

Joint Declaration
between the Federal Ministry of Economics and Technology of the
Federal Republic of Germany
and the Ministry of Commerce and Industry
of the Republic of India
on cooperation in advanced training of business executives from India

The Federal Ministry of Economics and Technology and the Ministry of Commerce and Industry of the Republic of India (hereafter referred to as "Parties") express their common aspiration to foster the economic cooperation between both countries by implementing a bilateral training program for executives of the Indian economy.

Both Parties agree that highly qualified professionals familiar with latest management techniques can make an essential contribution to economic growth and prosperity and that basic and advanced training of industry executives is thus an important area for the future development of the country.

Both Parties have agreed to the following:

1. The German-Indian cooperation in implementing the training program for industry executives is planned to start in 2009 and to be continued until the end of 2011.
2. In charge of coordinating of the program will be:
 - for the German program contribution: InWEnt (Capacity Building International) as general manager and
 - for the Indian program contribution: CII (Confederation of Indian Industry) and FICCI (Federation of Indian Chambers of Commerce and Industry).
The inter se coordination between the Apex chambers would be done by the Department of Industrial Policy and Promotion, Government of India.
3. Within the scope of this coordination function, the coordinators in the Republic of India express their readiness to recruit and to select, for the German part of the program, a sufficient number of applicants with appropriate technical and language proficiency, in cooperation with the German coordinator. The objective is to ensure equal opportunities for all suitable applicants and

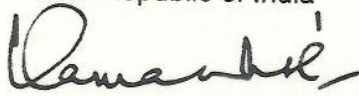
involvement of the regions of the country in the program. Furthermore, the Indian coordinators express their readiness to organise preparatory training for the selected candidates of the practical training in Germany.

4. The Federal Ministry of Economics and Technology emphasizes its commitment to fund the program within the scope of its possibilities. The German contribution to the bilateral manager training program includes internships, observation and target-oriented company visits complemented by seminars and practical training in the Federal Republic of Germany, and follow-up contact activities.
5. The duration and content of each activity depend on the technical requirements and the language skills of the managers of the Republic of India, and the possibilities of the German industry. The number of persons admitted to the program in Germany shall depend on the amount of funds provided annually by Germany which are allocated for such purposes in the Federal budget.
6. The Indian side, i.e. the Apex chambers of Commerce and Industry shall be responsible, within the scope of its program contribution, for carrying out the preparatory course, before the appointed participants leave for Germany, and shall assume the international travel expenses of the participants of the program.
7. The German side expresses its readiness to assume all costs arising within the territory of the Federal Republic of Germany in connection with the implementation of the program. This includes payment of a scholarship, insurance and provision of accommodation for the participants.
8. A German-Indian coordination committee shall be established in order to evaluate the results of the implementation of the program and to submit proposals for improving the efficiency and lasting effect of the training measures for industry executives according to requirements.

Done in duplicate, in the English and German languages.

Place and date of signing

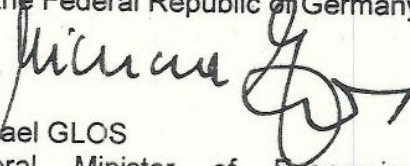
For the Republic of India



Kamal NATH
Minister of Commerce and Industry of
the Republic of India

9 Sept 2008

For the Federal Republic of Germany



Michael GLOS
Federal Minister of Economics and
Technology of the Federal Republic of
Germany