

CHECKLIST FOR RELEASE OF FUNDS UNDER INDUSTRIAL
INFRASTRUCTURE UPGRADATION SCHEME (IIUS)

1. Latest Information to be furnished in MPR/QPR, as follows. The SPV will also report about component wise cost spill-over, time over-runs.

(Rs. in crore)

Share-holding	Funds sanctioned	Released	Interest earned	Utilized	Remarks (Shortfall)
Govt					
SPV					
State Govt.					
FIs					
Total					

2. Utilization Certificate in the prescribed form GFR-19-A (format enclosed) duly signed by the Managing Director/ CEO of the SPV.
3. Certificate from Bank and CA regarding amount of interest earned actually on the central grant released to the SPV.
4. A Stamped Pre-Receipt (amount to be left blank).
5. A Bond signed by all the members of Board of Directors of the SPV, abiding themselves jointly to the terms and conditions of release of central grant (amount to be left blank)..
6. An Undertaking that the SPV shall utilize the fund for which the fund has been sanctioned and will not divert to other purposes (amount to be left blank).
7. Resolution of Board of Directors on utilisation of the released central grant.
8. RTGS Mandatory Form.
9. Whether the project verified by Project Management Agency or Project Verification Agency, state the date of verification.
