

CONSOLIDATED FDI POLICY CIRCULAR - INVITATION OF VIEWS

SUBJECT: ISSUE OF CIRCULAR 2 OF 2010 – CONSOLIDATED FDI POLICY CIRCULAR ON 30.09.2010

The Department of Industrial Policy & Promotion has released the Circular 1 of 2010- Consolidated FDI Policy on 31.03.2010, effective from 01.04.2010. The Circular makes all information on FDI policy available at one place and subsumes Government's policy on FDI announced through earlier Press Notes/ Press Releases/ Clarifications issued by the Department, which were in force and effective as on 31.03.2010. Any reference to Government's FDI policy contained in these Press Notes/ Press Releases is, as such henceforth made to the relevant provisions of this circular. It has been decided that the consolidated circular would be issued every six months to update the FDI policy. The circular is available on the Department's website.

2. In this regard, an exercise was initiated for integration of all prior regulations on FDI, contained in FEMA, RBI Circulars, various Press Notes etc. into one consolidation document so as to reflect the current regulatory framework and a draft document was released by Hon'ble Commerce & Industry Minister on 24th December, 2009 for inviting comments from all stakeholders, including Ministries/ Departments. All comments received were considered before the final document was released on 31st March, 2010. The initiative has been well received by the stakeholders. The next edition of Consolidated FDI Policy Circular i.e., **Circular 2 of 2010 will be issued on 30th September, 2010**, which will incorporate all the changes effected in FDI policy post issue of Circular 1 of 2010.

3. It is, therefore, requested that comments/ suggestions on the Circular 1 of 2010 may kindly be furnished to this Department **by 31st August, 2010**. Comments received by that date will be duly considered for the issue of the new document.

4. Comments can be sent to Shri V. Bhaskar, Joint Secretary, Shri Deepak Narain, Director or Shri S, Natarajan, Under Secretary at the following addresses:

Shri V. Bhaskar, Joint Secretary - v.bhaskar@nic.in

Shri Deepak Narain, Director - narain.d@nic.in

Shri S, Natarajan, Under Secretary - s.natarajan@nic.in