

FDI SYNOPSIS ON COUNTRY GULF COUNTRIES

(as on 31.12.2017)

CUMULATIVE FDI INFLOWS:

- **Cumulative FDI equity inflows** from all Countries in India during the period from January, 2000 to December, 2017 is **US\$ 368.60 billion**, excluding amount remitted on RBI's-NRI Schemes. These FDI inflows do not include country-wise data on 'Re-invested earnings' and 'Other capital', which are, not maintained by RBI.
 - **FDI equity inflows US\$ 368.60 billion** received from all countries, out of these:
 - **SHARE OF GULF COUNTRIES IN FDI EQUITY INFLOWS FROM JANUARY, 2000 TO DECEMBER, 2017**
 - **Percentage share of total FDI inflows:** is 1.69%
 - **Total FDI Inflows from Gulf Countries:** are US\$ 6.24 billion
 - **SECTORS THAT ATTRACTED MAXIMUM FDI EQUITY INFLOWS FROM GULF COUNTRIES:**
 - **Top sectors that attracted FDI equity inflows**(from January, 2000 to December, 2017), from Gulf Countries, are:
 - Services Sector (9%)
 - Power (8%)
 - Construction Development (8%)
 - Construction (Infrastructure) Activities (8%)
 - Hotel & Tourism (7%)
 - **TOP RBI's REGIONAL OFFICES (WITH STATES COVERED) RECEIVED FDI EQUITY INFLOWS FROM GULF COUNTRIES:**
 - **Top RBI's Regional Offices (RO) (with States covered) received FDI Inflows** (from January, 2000 to December, 2017), from Gulf Countries, are:
 - RBI's-RO - Mumbai (35%)
 - RBI's-RO - New Delhi (17%)
 - RBI's-RO - Ahmedabad (9%)
 - RBI's-RO - Kochi (8%); and
 - RBI's-RO - Chennai (5%)
 - **TOP FDI EQUITY INFLOWS RECEIVED:**
(from January, 2000 to December, 2017, from foreign companies, into Indian companies from Gulf Countries)
 - JET AIRWAYS (I) LTD
 - BHARAT OMAN REFINERIES LTD.
 - ADANI POWER LTD.
 - M/S LANCO GROUP LIMITED
 - IDFC BANK LIMITED
 - TATA STEEL LTD
 - SATNAM ENTERPRISES PVT LTD
 - GOKALDAS EXPORTS LIMITED
 - INDIA BULLS FINANCIAL SERVICES PVT LTD
 - FIRESTAR INTERNATIONAL PVT LTD

BRIEF NOTE ON FOREIGN DIRECT INVESTMENT (FDI) FROM GULF COUNTRIES

An analysis of the foreign direct investment (FDI) equity inflows, received in India, since 2000, shows that the FDI equity inflows have risen substantially.

There are **seven Gulf countries** which are **Iran, Kuwait, Saudi Arabia, Bahrain, Qatar, UAE and Oman**. The total year-wise inflows figures for the above countries are **Annex**.

2. CUMULATIVE FDI EQUITY INFLOWS (*remittance-wise*) received during **January 2000 – December 2017** were **Rs. 2,021,345.81 crores (US\$ 368.60 billion)**. Out of this, **FDI inflows** from Gulf Countries are **Rs. 35,314.03 crores (i.e. US\$ 6.24 billion)**, which represents 1.69% of the cumulative inflows received (this amount does not include inflows received prior to January 2000, as such data prior to that date was not centrally maintained by the RBI). Further, project, country & sector specific FDI equity inflows data, in respect of Gulf Countries, is available only from January, 2000 onwards.

3. YEAR-WISE FDI INFLOWS received from Gulf Countries companies, since January, 2000, as compared to total inflows are given below:

FINANCIAL YEAR-WISE INFLOWS OF FOREIGN DIRECT INVESTMENT:

(Amount of FDI inflows)

<u>Calendar Year</u> <i>(January-December)</i>	<u>FDI equity inflows</u> <u>From Gulf Countries</u>		<u>FDI equity inflows from all</u> <u>Countries *</u>	
	<i>Rs. in crores</i>	<i>US\$ in million</i>	<i>Rs. in crores</i>	<i>US\$ in million</i>
2000	20.98	4.88	10,092	2,347
2001	107.77	23.95	15,842	3,520
2002	96.41	20.08	16,123	3,359
2003	109.81	23.87	9,564	2,079
2004	259.38	56.39	14,781	3,213
2005	221.94	49.98	19,271	4,355
2006	1,115.38	246.45	50,357	11,120
2007	1,076.82	263.78	65,495	15,921
2008	1,277.05	301.78	159,530	37,095
2009	3,138.81	650.98	130,980	27,044
2010	2,924.52	631.62	96,015	21,007
2011	1,112.59	236.24	159,935	34,621
2012	1,542.23	291.21	121,591	22,789
2013	1,772.49	297.54	129,483	22,038
2014	1,990.52	326.48	175,313	28,785
2015	3,774.43	587.66	252,561	39,328
2016	9,087.89	1,350.24	311,644	46,403
2017	5,685.00	876.78	282,768	43,575
Cumulative Total (Jan 2000-Dec 2017)	35,314.03	6,239.91	2,021,345	368,599

Note:

- i. **These amounts include the inflows received through FIPB/SIA route, acquisition of existing shares and RBI's automatic route only.*
- ii. *The amount of FDI equity inflows, in respect of country/sector specific data was not provided by RBI, Mumbai, prior to January 2000.*

4.1. SECTOR-WISE DISTRIBUTION OF FDI INFLOWS:

On perusal of the sector-wise distribution of **FDI equity inflows** received from Gulf Countries, from 01.01.2000 to 31.12.2017, it is seen that the highest FDI equity inflows have been in the Services Sector, which accounts for about 9% of FDI inflows from Gulf Countries. Power, with about 8%, is in the second place and, Construction Development with about 8%, is in the third place.

4.2. SHARE OF TOP SECTORS ATTRACTING FDI EQUITY INFLOWS FROM GULF COUNTRIES (from January, 2000 to December, 2017):

Rank	Sector	Amount of FDI equity inflows		% age of FDI equity inflows from Gulf Countries
		Rs. in crores	US\$ in million	
1	Services Sector*	3,004.03	542.61	8.70
2	Power	2,581.46	490.31	7.86
3	Construction Development: Townships, Housing, Built-Up Infrastructure And Construction-Development Projects	2,527.52	481.76	7.72
4	Construction (Infrastructure) Activities	2,994.40	470.24	7.54
5	Hotel & Tourism	2,688.64	446.24	7.15
Total of Above		13,796.05	2431.16	38.97

*Services sector includes Financial, Banking, Insurance, Non-Financial / Business, Outsourcing, R&D, Courier, Tech. Testing and Analysis

5. SHARE OF TOP FIVE RBI'S REGIONAL OFFICES (WITH STATES COVERED) RECEIVED FDI EQUITY INFLOWS FROM GULF COUNTRIES

(from January, 2000 to December, 2017):

Ranks	Regional Offices of RBI	States Covered	Amount of FDI equity inflows		% age of FDI equity inflows from Gulf Countries
			Rupees In crores	US\$ in million	
1.	MUMBAI	MAHARASHTRA, DADRA & NAGAR HAVELI, DAMAN & DIU	12,272.89	2,156.10	34.55
2.	NEW DELHI	DELHI, PART OF UP AND HARYANA	5,883.58	1,042.57	16.71
3.	AHMEDABAD	GUJARAT	2,917.87	541.90	8.68
4.	KOCHI	KERALA, LAKSHADWEEP	2,986.18	488.48	7.83
5.	CHENNAI	TAMIL NADU, PONDICHERRY	1,973.45	328.76	5.27
Total of above			26,033.97	4,557.81	73.04

Note:

- i. Amount includes the inflows received through FIPB/SIA route, acquisition of existing shares & RBI's automatic route only; and
- ii. The amount of FDI inflows in respect of the Country & Sector specific data is not provided by RBI, Mumbai prior to January, 2000.

6. DETAILS OF TOP 25 FDI INFLOWS RECEIVED FROM GULF COUNTRIES
(remittance-wise) (through Indian companies, from January 2000 to December 2017):

Sl. No	Name of Indian Company	Country	Name of Foreign Collaborator	RBI Regional Office	Item of Manufacture	Amount of FDI Inflows	
						(In Rs crore)	(In US\$ million)
1	JET AIRWAYS (I) LTD	UAE	ETIHAD AIRWAYS	MUMBAI	Freight air transport services	2,057.67	305.96
2	BHARAT OMAN REFINERIES LTD.	Oman	OMAN OIL COMPANY	BHOPAL	OTHER MANUFACTURING INDUSTRIES	1,219.67	261.91
3	ADANI POWER LTD.	UAE	VARIOUS NIRS	AHMEDABAD	GENERATION & TRANSMISSION OF ELECTRIC ENERGY	1,181.80	243.98
4	JET PRIVILEGE PVT LTD	UAE	ETIHAD AIRWAYS	MUMBAI	Other reservation service and related activities	916.96	136.35
5	M/S LANCO GROUP LIMITED	Saudi Arabia	L.MADHUSUDHAN RAO.	NEW DELHI	Management consultancy activities	762.60	117.57
6	IDFC BANK LIMITED	UAE	VARIOUS INVESTORS AS PER LIST SUBMITTED	CHENNAI	Monetary intermediation of commercial banks, saving banks. postal savings bank and discount houses	752.23	110.78
7	TATA STEEL LTD	UAE	MAHABOOB ABDU	MUMBAI	MANUFACTURE OF IRON & STEEL IN PRIMARY/SEMI FINISHED FORMS IN THE INTEGRATED STEEL PLANTS	623.01	121.35
8	SATNAM ENTERPRISES PVT LTD	UAE	GSK CPITAL GROUP LTD	NEW DELHI	CONSTRUCTION OF RESIDENTIAL BUILDINGS INCLUDING ADDITIONS AND ALTERATIONS IN THE EXISTING ONES	562.81	89.04
9	GOKALDAS EXPORTS LIMITED	Bahrain	BLACKSTONE FP CAPITAL PARTNERS	REGION NOT INDICATED	MANUFACTURE OF MEASURING TESTING NAVIGATING AND CONTROL EQUIPMENT	473.58	70.47
10	ADANI TRANSMISSION LIMITED	UAE	VARIOUS INVESTORS FROM DIFFERENT COUNTRI	AHMEDABAD	Transmission of electric energy	311.44	48.94
11	INDIA BULLS FINANCIAL SERVICES PVT LTD	UAE	CROWN CAPITAL LTD	NEW DELHI	DATA PROCESSING, SOFTWARE DEVELOPMENT & COMPUTER CONSULTANCY SERVICES.	302.33	67.41
12	FIRESTAR INTERNATIONAL PVT LTD	UAE	NIRAV DEEPAK MODI	MUMBAI	Manufacture of jewellery of gold, silver and other precious or base metal metal clad with precious metals	295.73	45.59
13	EMAAR MGF LAND PVT. LTD.	UAE	THE ADDRESS MARINA LLC	NEW DELHI	CONSTRUCTION OF RESIDENTIAL BUILDINGS INCLUDING ADDITIONS AND ALTERATIONS IN THE EXISTING ONES	250.00	46.03
14	GAINWELL COMMOALES PRIVATE LIMITED	UAE	MAB INVESTMENT COMPANY LIMITED	KOLKATA	Wholesale of construction and civil engineering machinery and equipment	250.00	38.54
15	IL & FS TRANSPORTATION NETWORKS LTD.	UAE	VARIOUS INVESTORS	MUMBAI	OTHER SERVICES INCIDENTAL TO TRANSPORT N.E.C.	232.59	49.66
16	INFRASTRUCTURE LEASING & FINANCIAL SERVI	UAE	ABHUDHABI INVESTMENT AUTHORITY	MUMBAI	Activities of holding companies	227.62	34.00
17	VPS HEALTH CARE PVT. LTD.	UAE	SHAMSHEER VAYALIL PARAMBATH	KOCHI	Hospital activities	177.28	26.11
18	BHART HOTELS LTD.	UAE	DUBAI VENTURES LTD	NEW DELHI	HOTELS, ROOMING HOUSES, CAMPS & OTHER LODGING PLACES.	164.00	38.93
19	ETA STAR PROPERTY DEVELOPERS LTD	UAE	ETA STAR HOLDINGS LTD	BANGALORE	Other civil engineering projects n.e.c.	155.90	25.05
20	MASA HOTELS PVT LTD	UAE	Masa Holding Ltd	MUMBAI	Hotels and Motels, inns, resorts providing short term lodging facilities includes accommodation in house	154.37	23.73

Sl. No	Name of Indian Company	Country	Name of Foreign Collaborator	RBI Regional Office	Item of Manufacture	Amount of FDI Inflows	
						(In Rs crore)	(In US\$ million)
21	DB REALITY PVT LTD	UAE	VARIOUS	MUMBAI	PURCHASE,SALE,LETING AND OPERATING OF REAL ESTATE- RESIDENTIAL AND NON-RESIDENTIAL BUILDINGS	153.95	33.06
22	ADANI POWER LIMITED	UAE	VINOD S ADANI	AHMEDABAD	GENERATION AND TRANSMISSION OF ELECTRIC ENERGY PRODUCED IN HYDRO- ELECTRIC POWER PLANTS	152.96	25.79
23	ULTRA TECH CEMENTS LTD.	UAE	VARIOUS INVESTORS(AMALGAMATION)	MUMBAI	MANUFACTURE OF CEMENT IN THE FORM OF CLINKERS	149.53	31.39
24	UFO MOVIEZ PVT.LTD.	UAE	94 INVESTORS	NEW DELHI	Motion picture distribution	144.47	21.48
25	ANRAK ALUMINIUM LTD.	UAE	RAK INVESTMENT AUTHORITY	HYDERABAD	ALUMINIUM MANUFACTURING	143.77	30.87
Grand Total						11,816.26	2,044.00

**STATEMENT ON CALENDER YEAR WISE FDI EQUITY INFLOW
FROM JANUARY 2000 TO DECEMBER 2017
Gulf Countries**

(Amount in US\$ million)

Sl No	Country	Total 2000-2012 (Jan-Dec)	2013 Jan-Dec	2014 Jan-Dec	2015 Jan-Dec	2016 Jan-Dec	2017 Jan-Dec	<i>Cumulative Total (from January 2000 to December 2017)</i>	
								FDI in US\$ million	FDI in Rs million
			FDI in US\$ million	FDI in US\$ million	FDI in US\$ million	FDI in US\$ million	FDI in US\$ million	FDI in Rs million	FDI in US\$ million
1	Bahrain	28.72	2.89	17.38	4.38	87.43	22.93	1,015.21	163.72
2	Kuwait	17.93	4.16	4.75	2.21	14.97	16.69	358.76	60.71
3	Oman	349.09	4.42	14.16	49.88	16.77	22.93	2,306.35	457.25
4	Qatar	2.41	1.79	0.92	0.65	17.71	0.40	154.89	23.88
5	Saudi Arabia	40.90	0.35	9.52	8.66	16.12	124.82	1,227.04	200.37
6	UAE	2,362.04	283.94	279.28	521.88	1,196.82	689.02	30,245.54	5,332.97
7	Iran	0.10	0.00	0.46	0.00	0.43	0.00	6.18	1.00
8	Muscat	0.00	0.00	0.01	0.00	0.00	0.00	0.06	0.01
	Grand Total	2,801.20	297.54	326.48	587.66	1,350.24	876.78	35,314.03	6,239.91

Note: 1. Amount includes the Inflows Received through SIA/FIPB route, acquisition of existing share and RBI's automatic route only.

2. No FDI equity inflow has been received from Laos and Cambodia.