

No. 1(10)/2021-SSS
Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry & Internal Trade
(Special Scheme Section)

Udyog Bhawan, New Delhi
Dated: 28th January, 2022

To

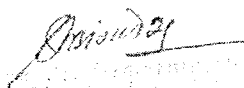
The Accounts Officer,
Pay & Accounts Office,
Department for Promotion of Industry & Internal Trade,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount of Rs. 6,46,16,954/- (Rs. Six crore Forty Six lakh Sixteen thousand Nine hundred Fifty Four only) as Central Capital Investment Incentive for access to credit (CCIIAC) Subsidy during the year, 2021-22 in favour of JKDFC.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of Rs. 6,46,16,954/- (Rs. Six crore Forty Six lakh Sixteen thousand Nine hundred Fifty Four only) for payment of Central Capital Investment Incentive for access to credit (CCIIAC) under Industrial Development Scheme (IDS) 2017 for the financial year 2021-22 in respect of 8 beneficiary units of Jammu (as per list enclosed at Annexure), on the basis of recommendations of the State Level Committee concerned and as per existing terms and conditions of the scheme.

2. As per the Notification No. 2(2)/2018-SPS dated 23rd April, 2018, JKDFC has been notified as the nodal agency for disbursement of central incentives in the UT of Jammu & Kashmir and UT of Ladakh under IDS 2017.
3. This being no release was made in previous years under Central Capital Investment Incentive for access to credit (CCIIAC) under IDS 2017 for the UT of Jammu & Kashmir and UT of Ladakh, as such no Utilization Certificate under this scheme is due from JKDFC.
4. The sanctioned amount may be released in favour of The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account A/c No.


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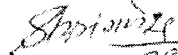
application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10th day of the month following the end of each quarter.

- vi. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- vii. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the UT, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Incentive for access to credit (CCIIAC) under IDS 2017 Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- viii. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier.
- ix. JKDFC to ensure that payment to beneficiaries units should be made through PFMS directly to their account.

9. The undersigned acts as DDO for purpose of this sanction.

10. This issues with the concurrence of IFW/Finance-II, Department for Promotion of Industry & Internal Trade vide their Dy. No. 55289 Dated 27.01.2022.

Yours faithfully,


28/1/22

(Ganesh H. Nikhare)

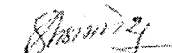
Under Secretary to the Govt. of India

Tel. 23062823

Udyog Bhawan, New Delhi

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of Jammu & Kashmir
3. Finance-II Section, Integrated Finance Wing, Department for Promotion of Industry & Internal Trade.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, JKDFC
6. Budget & Accounts Section.
7. Guard File.


28/1/22


(Ganesh H. Nikhare)

Under Secretary to the Govt. of India

No. 1(10)/2021-SSS

List of 8 claims of CCIAC under IDS 2017 for J&K and Ladakh

S.No.	Name of Unit	Date of SLC meeting	Approved amount for release (Rs.)
1	M/s Sonyx Industries	16-01-2021	272770.00
2	M/s Rama Milk	16-01-2021	7295055.00
3	M/s Sai Baba Katha Industries	25-05-2021	429000.00
4	M/s M.D Packaging Industries	25-05-2021	40616256.00
5	M/s AB Industries, Jammu	16-01-2021	707642.00
6	M/s Neptune Plastics , Jammu	16-01-2021	3106576.00
7	M/s S.R. Enterprises, Kathua	25-05-2021	62,62,773.00
8	M/s Rainbow Plastics, Jammu	25-05-2021	59,26,882.00
	Total		6,46,16,954.00


गणेश दत्त निखते/GANESH H. NIKHATE
आर. सी.डी.ओ. / Under Secy
आर. सी.डी.ओ. / Under Secy
कार्मिक और प्रशासनिक विभाग / I.C. & I.
उत्तर प्रदेश सरकार / U.P. Govt.
लखनऊ / Lucknow