To
The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan, New Delhi.

Subject:- Release of Rs. 42,16,38,456/- (Rupees Forty Two Crore Sixteen Lakh Thirty Eight Thousand Four Hundred Fifty Six only) to NEDFi under the Capital Investment Subsidy Scheme for disbursement to eligible industrial units of NER.

Sir,

I am directed to convey the Sanction of the President to the payment of a sum of Rs. 42,16,38,456/- (Rupees Forty Two Crore Sixteen Lakh Thirty Eight Thousand Four Hundred Fifty Six only) to North Eastern Development Finance Corporation Ltd. (NEDFi), NEDFi House, G.S. Road, Dispur, Guwahati, Assam, Pin – 781 006 for disbursement of subsidy to eligible industrial units of Assam under the Central Capital Investment Subsidy Scheme on the basis of decision of Empowered Committee in its meeting held on 22.02.2021 and as per existing terms and conditions of the Scheme, as amended from time to time. NEDFi will furnish the requisite utilization certificate in Form 12-C of GFR, 2017 to this Department within one year from date of receipt of sanction.

2. NEDFi will release the subsidy to the eligible units in accordance with the provisions of the Central Capital Investment Subsidy Scheme notified by this Department, as amended from time to time. NEDFi will also ensure that the payment to the beneficiary unit is made through EAT module. The list of beneficiary units is enclosed with this sanction.

3. NEDFi vide their letter no. NEDFi/HO/CS/03-01/Vol.20/2020-21/77 dated 08.04.2021 informed that no unspent amount is lying with NEDFi under Central Capital Investment Subsidy Scheme for the year 2019-20.

4. Utilization of the above mentioned amount by the NEDFi will be subject to the following terms and conditions as per norms prescribed in GFR 2017 as well as the Scheme notifications / guidelines:-

(i) NEDFi will disburse the subsidy to the eligible industrial units listed at Annexure of this sanction letter within one month from date of receipt of sanction. In cases where NEDFi is not able to disburse the subsidy claims within one month, the same should be reported to DIPP with reason(s).

(ii) NEDFi will maintain a separate account of funds released by this Department towards release of subsidy to eligible units recommended by the State Level Committee under the Central Capital Investment Subsidy Scheme.
(iii) The expenditure incurred shall be open to inspection by the sanctioning authority / CAG / Internal Audit Party of the Chief Controller of Account, Ministry of Commerce & Industry, Department of Industrial Policy & Promotion, New Delhi.

(iv) The funds released by this Department shall be utilized for the purpose for which it has been sanctioned.

(v) NEDFi shall not park the funds with them and shall release the due amount without delay after completing all necessary formalities as per the Scheme guidelines and relevant GFR norms.

(vi) NEDFi will furnish the Utilization Certificate for the funds being released in GFR 12-C Format to this Department by 01.04.2023.

(vii) NEDFi will give an undertaking that they have been following the provisions of Rule 4(1)(a) & (b) of RTI Act, 2005.

(viii) A detailed expenditure statement shall be furnished by NEDFi to this Department on monthly basis.

5. The amount may be released in favour of North Eastern Development Finance Corporation Ltd. (NEDFi) to their A/c No. 32683367872, State Bank of India, Guwahati Medical College Branch, G.S. Road, Bhangagarh, MICR Code – 781002012 and IFSC Code – SBIN0007700.

6. The undersigned will act as Drawing and Disbursing Officer for the purpose of this sanction.

7. The expenditure is debitable to the following Head of Accounts:

- Major Head “2885” - Other Outlays on Industries & Minerals (Major Head)
  02 - Development of Backward Areas (Sub Major Head)
  02.101 - Subsidies (Minor Head)
  15 - Industrial Development of Backward and Remote Area
  15.08 - Capital Investment Subsidy.

15.08.33- Subsidies. Under the Demand No. 11 – Department for Promotion of Industry and Internal Trade during the year 2021-22.

8. The necessary funds amounting to Rs. 42,16,38,456/- may be provided by way of internal re-appropriation of Rs. 42,16,39,000/- from the “Major Head-2552.00.238.09.02 – NEIIPP, 09.02.33-Subsidies to 2885.02.101.15.08 – Central Capital Investment Subsidy Scheme, 15.08.33-Subsidies”.
9. This issues with the approval of Integrated Finance Wing, Department for Promotion of Industry and Internal Trade vide their Diary No. 50870 dated 18.11.2021.

Yours faithfully,

(P. Dasgupta)
Director
Tel. 2306 1688

Copy to:-

1. The Chairman & Managing Director, North Eastern Development Finance Corporation Ltd., (NEDFi), NEDFi House, G.S. Road, Dispur, Guwahati, Assam-781006.
2. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
3. Finance – II Section, Integrated Finance Wing, DPIIT
4. Accounts Officer, Principal Accounts Office, DPIIT
5. Principal Secretary / Secretary (Industries), Govt. of Assam.
6. Commissioner / Director (Industries), Govt. of Assam.
7. Budget & Accounts Section.
8. Sanction Folder.
9. Guard File.

(P. Dasgupta)
Director
Tel. 2306 1688
## Annexure to Sanction letter No. P44018/1/2021-DBA-II dated 26.11.2021

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Name of the unit</th>
<th>State</th>
<th>SLC date</th>
<th>Amount approved by Empowered Committee</th>
<th>Amount already released to vido Sanction letters dated 27.02.2021 and 28.10.2021.</th>
<th>Amount to be released in the present sanction</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Emami Ltd, Kamrup®</td>
<td>Assam</td>
<td>15.05.2019</td>
<td>28,36,93,240</td>
<td>19,53,04,326</td>
<td>8,83,88,914</td>
</tr>
<tr>
<td>2</td>
<td>Hotel Meghna, Chirang</td>
<td>Assam</td>
<td>15.05.2019</td>
<td>6,84,39,695</td>
<td>1,84,73,586</td>
<td>4,99,66,007</td>
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<tr>
<td>3</td>
<td>Jericho Chemicals LLP, Kamrup®</td>
<td>Assam</td>
<td>15.05.2019</td>
<td>12,51,00,000</td>
<td>3,37,67,671</td>
<td>9,13,32,329</td>
</tr>
<tr>
<td>4</td>
<td>Asclpius Hospitals and Health Care Pvt. Ltd.</td>
<td>Assam</td>
<td>10.10.2019</td>
<td>26,29,20,000</td>
<td>7,09,66,704</td>
<td>19,19,51,206</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>92,61,22,460</strong></td>
<td><strong>24,99,84,004</strong></td>
<td><strong>42,16,38,456</strong></td>
</tr>
</tbody>
</table>

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