

No. 1(12)/2021-SSS  
Government of India  
Ministry of Commerce & Industry  
Department for Promotion of Industry & Internal Trade  
(Special Scheme Section)

Udyog Bhawan, New Delhi  
Dated 3<sup>rd</sup> June, 2021

To

The Accounts Officer,  
Pay & Accounts Office,  
Department for Promotion of Industry & Internal Trade,  
Udyog Bhawan,  
New Delhi.

**Sub:** Release of an amount of Rs. Rs 2,98,00,260/- (Rs. two crore ninety eight lakh two hundred sixty only) as Central Capital Investment Incentive for access to credit (CCIIAC) Subsidy for UT of J&K and UT of Ladakh during the year, 2021-22 in favour of JKDFC.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of Rs. Rs 2,98,00,260/- (Rs. two crore ninety eight lakh two hundred sixty only) for payment of Central Capital Investment Incentive for access to credit (CCIIAC) under Industrial Development Scheme (IDS) 2017 for the financial year 2021-22 in respect of 2 beneficiary units of Ladakh (as per list enclosed at Annexure), on the basis of recommendations of the State Level Committee concerned and as per existing terms and conditions of the scheme.

2. As per the Notification No.2(2)/2018-SPS dated 23<sup>rd</sup> April,2018, JKDFC has been notified as the nodal agency for disbursement of central incentives in the UT of Jammu & Kashmir and UT of Ladakh under IDS 2017.

3. This being the first release under Central Capital Investment Incentive for access to credit (CCIIAC) under IDS 2017 for the UT of Jammu & Kashmir and UT of Ladakh, as such no Utilization Certificate under this scheme is due from JKDFC.

4. The sanctioned amount may be released in favour of The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account A/c No. 33121405575, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.



गणेश चंद्र निखारे/GANESH CHANDRA NIGAM  
अवर सचिव/Under Secretary  
भारत, सरकार/Govt. of India  
औद्योगिक उद्योग मंत्रालय/Min.  
औद्योगिक, व्यापार विभाग/Deptt  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

5. The due date for submission of UC in respect of this release is within twelve months of the closure of the financial year.

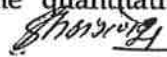
6. The release under this object would be Rs. 6,93,42,239/- including present release during the current financial year as against the available budget provision of Rs. 70.00 crore for the financial year 2021-22.

7. The expenditure is debit to the following Head of Account:-

2885- Other Outlay on Industries & Minerals (Major Head)  
02- Development of Backward Areas (Sub Major Head)  
02.101- Subsidies (Minor Head)  
17.01 - Industrial Development Scheme (IDS) 2017 for the UT of Jammu and Kashmir and UT of Ladakh.  
17.01.33 Subsidies  
Under Demand No.11 for the year, 2021-22.

8. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- (i) JKDFC will maintain a separate account of the funds released by this Department towards "Central Capital Investment Incentive for access to credit (CCIIAC) under Industrial Development Scheme (IDS) 2017" for disbursement of subsidy to the beneficiary units as per details enclosed.
- (ii) JKDFC shall verify each & every claim before disbursement and shall disburse the incentive to the eligible units immediately on receipt funds from DPIIT.
- (iii) The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- (iv) After disbursement of incentive for the purpose for which it has been sanctioned, JKDFC, shall submit to the Department for Promotion of Industry & Internal Trade, New Delhi the Utilization certificate within twelve months of the closure of the financial year as per GFR and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the General Manager, JKDFC.
- (v) A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each unit, the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10<sup>th</sup> day of the month following the end of each quarter.
- (vi) JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- (vii) JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the UT, investment made and the employment generated etc., and the quantitative vis-a-vis

  
गणेश एच. निखारे/GANESH H. NIKHARE  
अवर सचिव/Under Secretary  
भारत, सरकार/Govt. of India  
वाणिज्य और उद्योग मंत्रालय/Min. of C. & I.  
उद्योग संवर्धन और आंतरिक व्यापार विभाग/Deptt. for PI & IT  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

qualitative outcome achieved out of Central Capital Investment Incentive for access to credit (CCIIAC) under IDS 2017 Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.

- (viii) JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier.
- (ix) JKDFC to ensure that payment to beneficiaries units should be made through PFMS directly to their account.

9. The undersigned acts as DDO for purpose of this sanction.
10. This issues with the concurrence of IFW/Finance-II, Department for Promotion of Industry & Internal Trade vide their Dy.No. 55395 Dated 02.06.2021.

Yours faithfully,



(Ganesh H. Nikhare)

Under Secretary to the Govt. of India

गणेश एच. निखारे / GANESH H. NIKHARE  
अवर सचिव / Under Secretary  
भारत, सरकार / Govt. of India  
वाणिज्य और उद्योग मंत्रालय / Min. of C. & I.  
उद्योग संवर्धन और आंतरिक व्यापार विभाग / Deptt. for PI & IT  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of Jammu & Kashmir
3. Finance-II Section, Integrated Finance Wing, Department for Promotion of Industry & Internal Trade.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, JKDFC
6. Budget & Accounts Section.
7. Guard File.



(Ganesh H. Nikhare)

Under Secretary to the Govt. of India


गणेश एच. निखारे / GANESH H. NIKHARE  
अवर सचिव / Under Secretary  
भारत, सरकार / Govt. of India  
वाणिज्य और उद्योग मंत्रालय / Min. of C. & I.  
उद्योग संवर्धन और आंतरिक व्यापार विभाग / Deptt. for PI & IT  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

Annexure

List of 02 beneficiaries units of Ladakh

Sl No.	Name of the unit	Date of SLC	Amt approval by SLC	Amt deducted by IPAI	Amt recommended
1.	M/s The Grand Dragon	13-01-2021	3,57,98,528	79,62,427	2,78,36,100
	M/s Leh Oxy Care Leh	13-01-2021	19,64,160	Nil	19,64,160
<b>Total</b>			<b>3,77,62,688</b>	<b>79,62,427</b>	<b>2,98,00,260</b>

\*\*\*\*\*

  
गणेश एच. निखारे / GANESH H. NIKHARE  
अवर सचिव / Under Secretary  
भारत, सरकार / Govt. of India  
वाणिज्य और उद्योग मंत्रालय / Min. of C. & I.  
उद्योग संवर्धन और आंतरिक व्यापार विभाग / Deptt. for PI & IT  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi