

No. 1(10)/2021-SSS
Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry & Internal Trade
(Special Scheme Section)

Udyog Bhawan, New Delhi
Dated: 3rd June, 2021

To


The Accounts Officer,
Pay & Accounts Office,
Department for Promotion of Industry & Internal Trade,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount of Rs. 3,08,52,324/- (Rs. Three crore Eight lakh Fifty Two thousand Three hundred Twenty Four only) as Central Capital Investment Incentive for access to credit (CCIIAC) Subsidy during the year, 2021-22 in favour of JKDFC.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of Rs. 3,08,52,324/- (Rs. Three crore Eight lakh Fifty Two thousand Three hundred Twenty Four only) for payment of Central Capital Investment Incentive for access to credit (CCIIAC) under Industrial Development Scheme (IDS) 2017 for the financial year 2021-22 in respect of 11 beneficiary units of Jammu (as per list enclosed at Annexure), on the basis of recommendations of the State Level Committee concerned and as per existing terms and conditions of the scheme.

2. As per the Notification No.2(2)/2018-SPS dated 23rd April,2018, JKDFC has been notified as the nodal agency for disbursement of central incentives in the UT of Jammu & Kashmir and UT of Ladakh under IDS 2017.
3. This being the first release under Central Capital Investment Incentive for access to credit (CCIIAC) under IDS 2017 for the UT of Jammu & Kashmir and UT of Ladakh, as such no Utilization Certificate under this scheme is due from JKDFC.
4. The sanctioned amount may be released in favour of The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account A/c No. 33121405575, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.


गणेश एच. निखारे/GANESH H. NIKHARE
अवर सचिव/Under Secretary
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उद्योग भवन, नई दिल्ली
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5. The due date for submission of UC in respect of this release is within twelve months of the closure of the financial year.

6. The release under this object would be Rs. 3,08,52,324/- during the current financial year as against the available budget provision of Rs. 70.00 crore for the financial year 2021-22.


7. The expenditure is debit to the following Head of Account:-

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
19.01 -	Industrial Development Scheme (IDS)2017 for the UT of J&K and UT of Ladakh
19.01.33	Subsidies

Under Demand No.11 for the year, 2021-22.

8. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- (i) JKDFC will maintain a separate account of the funds released by this Department towards "Central Capital Investment Incentive for access to credit (CCIIAC) under Industrial Development Scheme (IDS) 2017" for disbursement of subsidy to the beneficiary units as per details enclosed.
- (ii) JKDFC shall verify each & every claim before disbursement and shall disburse the incentive to the eligible units immediately on receipt funds from DPIIT.
- (iii) The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- (iv) After disbursement of incentive for the purpose for which it has been sanctioned, JKDFC, shall submit to the Department for Promotion of Industry & Internal Trade, New Delhi the Utilization certificate within twelve months of the closure of the financial year as per GFR and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the General Manager, JKDFC.
- (v) A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each unit, the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10th day of the month following the end of each quarter.
- (vi) JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- (vii) JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the UT, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Incentive for


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access to credit (CCIAC) under IDS 2017 Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.

- (viii) JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier.
- (ix) JKDFC to ensure that payment to beneficiaries units should be made through PFMS directly to their account.

9. The undersigned acts as DDO for purpose of this sanction.
10. This issues with the concurrence of IFW/Finance-II, Department for Promotion of Industry & Internal Trade vide their Dy.No. 55289 Dated 28.05.2021.

Yours faithfully,



(Ganesh H. Nikhare)

Under Secretary to the Govt. of India

गणेश एच. निखारे / GANESH H. NIKHARE
अवर सचिव / Under Secretary
भारत, सरकार / Govt. of India
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Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of Jammu & Kashmir
3. Finance-II Section, Integrated Finance Wing, Department for Promotion of Industry & Internal Trade.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, JKDFC
6. Budget & Accounts Section.
7. Guard File.



(Ganesh H. Nikhare)


Under Secretary to the Govt. of India

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Annexure

List of 11 beneficiaries units

Sr. No.	Name and Address of the Unit.	Date of SLC	Amount Approved by the SLC (In Rs.)	Amount recommended for payment
1.	M/s Swift Scales and Systems (unit-II)	28.05.2020	1188075	1188075
2.	M/s Jandial Plastic Industries	28.05.2020	1457212	1457212
3.	M/s JK Polymers	28.05.2020	6486311	6486311
4.	M/s Suchem Industries Pvt. Ltd.	28.05.2020	804046	804046
5.	M/s JVG Joinery Works	10.09.2020	904005	904005
6.	M/s Jai Print Tower	10.09.2020	2330190	2330190
7.	M/s A-One Plaster Industries	10.09.2020	889148	889148
8.	M/s K.C. Food Products Pvt. Ltd. (Unit-II)	10.09.2020	3991755	3991755
9.	M/s Asia Industries	10.09.2020	792018	792018
10.	M/s Eco Power System	10.09.2020	5564452	5564452
11.	M/s Glare Glass	10.09.2020	6445112	6445112
Total			3,08,52,324	3,08,52,324


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