

No. 3(2)/2021-SSS
Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry & Internal Trade
(Special Package Section)

Udyog Bhawan, New Delhi
Dated: 3rd June, 2021

To

The Accounts Officer,
Pay & Accounts Office,
Department for Promotion of Industry & Internal Trade,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount of Rs. 35,33,93,255/- (Rupees Thirty Five crore Thirty Three lakh Ninety Three thousand Two hundred Fifty Five only) as Central Capital Investment Incentive for access to credit (CCIAC) Subsidy during the year, 2021-22 in favour of SIIDCUL.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of Rs. 35,33,93,255/- (Rs. Thirty Five crore Thirty Three lakh Ninety Three thousand Two hundred Fifty Five only) for payment of Central Capital Investment Incentive for access to credit (CCIAC) under Industrial Development Scheme (IDS) 2017 for the financial year 2021-22 in respect of 23 beneficiary units of Uttarakhand (as per list enclosed at Annexure), on the basis of recommendations of the State Level Committee concerned and as per existing terms and conditions of the scheme.

2. As per the Notification No.2(2)/2018-SPS dated 23rd April,2018, SIIDCUL has been notified as the nodal agency for disbursal of central incentives in the state of Himachal Pradesh under IDS 2017.

3. This being the first release under Central Capital Investment Incentive for access to credit (CCIAC) under IDS 2017 for the State of Uttarakhand, as such no Utilization Certificate under this scheme is due from SIIDCUL.

4. The sanctioned amount may be released in favour of State Infrastructure & Industrial Development Corporation of Uttarakhand Ltd.(SIIDCUL), Dehradun to their Bank Account No.33840663604, Name of Account SIIDCUL Equity, state Bank of India, Branch Sachivalaya Deharadun MICR Code : 248002020. IFSC/RTGS Code SBIN0010164 and PAN No. AAHCS7324R.

5. The due date for submission of UC in respect of this release is within twelve months of the closure of the financial year.

6. The total release under this object would be Rs 62,06,34,155/- including present sanction during the current financial year as against the available budget provision of Rs. 90.00 crore for the financial year 2021-22.

7. The expenditure is debit to the following Head of Account:-

- 2885- Other Outlay on Industries & Minerals (Major Head)
 - 02- Development of Backward Areas (Sub Major Head)
 - 02.101- Subsidies (Minor Head)
 - 18.01 – Industrial Development Scheme for the States of Himachal Pradesh (HP) and Uttarakhand, 2017
 - 18.01.33 Subsidies
- Under Demand No. 11 for the year, 2021-22.

8. Release of the above mentioned amount to SIIDCUL is subject to the following terms and conditions:

- i. SIIDCUL will maintain a separate account of the funds released by this Department towards "Central Capital Investment Incentive for access to credit (CCIAC) under Industrial Development Scheme (IDS) 2017" for disbursement of subsidy to the beneficiary units as per details enclosed.
- ii. SIIDCUL shall verify each & every claim before disbursement and shall disburse the incentive to the eligible units immediately on receipt funds from DPIIT.
- iii. The disbursement made by SIIDCUL from the Grant shall be open to inspection and audit by the sanctioning authority.
- iv. After disbursement of incentive for the purpose for which it has been sanctioned, SIIDCUL, shall submit to the Department for Promotion of Industry & Internal Trade, New Delhi the Utilization certificate within twelve months of the closure of the financial year as per GFR,2017 and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, SIIDCUL.
- v. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each unit, the date of their application, the date of approval of the SEC, the date of disbursement of subsidy etc, shall be furnished by SIIDCUL to this Department by the 10th day of the month following the end of each quarter.
- vi. SIIDCUL would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. SIIDCUL shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- vii. SIIDCUL would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Incentive for access to credit (CCIAC)

under Industrial Development Scheme (IDS) 2017 Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.

- viii. SIIDCUL to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier.
- ix. SIIDCUL to ensure that payment to beneficiaries units should be made through PFMS directly to their account.

(EAT Module)

9. The undersigned acts as DDO for purpose of this sanction
10. This issues with the concurrence of IFW/Finance-II, Department for Promotion of Industry & Internal Trade vide their Dy.No. 55244 Dated 28.05.2021.

Yours faithfully,



(Ganesh H. Nikhare)
Under Secretary to the Govt. of India
Tel. 23062823

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of Himachal Pradesh ^{Uttarakhand}
3. Finance-II Section, Integrated Finance Wing, Department for Promotion of Industry & Internal Trade. ^{SIIDCUL}
4. CCA, DIPP-with the request to audit 10% cases after disbursement by ^{IPSIDC}
5. The Managing Director, SIIDCUL
6. Budget & Accounts Section.
7. Guard File.



(Ganesh H. Nikhare)
Under Secretary to the Govt. of India

Annexure

List of 23 beneficiaries units

Sr. No.	Name and Address of the Unit.	Date of SLC	Amount Approved by the SLC	Amount recommended for payment
1.	S Print Paek	18.12.2020	96,77,701	96,77,701
2.	Diamond flour Mill	18.12.2020	12,60,000	12,60,000
3.	SK Agro foods	18.12.2020	67,72,784	67,72,784
4.	Shri Shandar industry Pvt Ltd	18.12.2020	86,37,736	86,37,736
5.	Shakumbari Plastic	18.12.2020	46,14,949	46,14,949
6.	Madhav Industries	18.12.2020	39,03,969	39,03,969
7.	Khandelwal Industries	18.12.2020	59,73,963	59,73,963
8.	Demigod Agro food Pvt Ltd	18.12.2020	1,22,75,037	1,22,75,037
9.	PSR Innovations LLP	01.01.2021	64,60,518	64,60,518
10.	M/s Vindeshwari Exim Pvt Ltd	01.01.2021	2,33,70,857	2,33,70,857
11.	National stone Crusher	01.01.2021	90,07,346	90,07,346
12.	The Golden Tusk a unit of Ivory Destinations Pvt Ltd	01.01.2021	1,34,46,218	1,34,46,218
13.	Sahota Papers Ltd	01.01.2021	4,65,16,685	4,65,16,685
14.	Nectafresh Agro Foods	01.01.2021	1,56,05,699	1,56,05,699
15.	Karolia Lighting Pvt Ltd	01.01.2021	1,43,40,798	1,43,40,798
16.	Banwari Paper Mills Ltd	01.01.2021	1,95,43,076	1,95,43,076
17.	Rungta Polyextrusions	01.01.2021	1,87,67,026	1,87,67,026
18.	Jindal industries	01.01.2021	1,83,31,385	1,83,31,385
19.	Aarna healthcare	01.01.2021	4,10,57,293	4,10,57,293
20.	Jindal Frozen Foods Pvt Ltd	21.01.2021	65,32,441	65,32,441

[Handwritten Signature]

21.	M/s Siddhartha Palace	21.01.2021	3,59,54,322	3,59,54,322
22.	Ganga Tourism	21.01.2021	1,34,74,907	1,34,74,907
23.	Quanta Cables	21.01.2021	1,78,68,545	1,78,68,545
Total			35,94,72,219	35,33,93,255/-

