

No.1(22)/2019-SSS
Government of India
Ministry of Commerce & Industry
Department of Industrial Policy and Promotion
(Special Scheme Section)

Udyog Bhawan, New Delhi
Dated 04th December, 2019

To

The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount **Rs. 9,84,00,992/- (Nine Crore eighty four lakh and nine hundred ninety two only)** as Central Assistance in the form of Central Capital Investment Subsidy Scheme to during the year, 2019-20 to the 53 beneficiary units located in the State of J&K.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount **Rs. 9,84,00,992/- (Nine Crore eighty four lakh and ninety hundred ninety two only)** as Central Assistance in the form of Central Capital Investment Subsidy Scheme, under Package for Special Category State of J&K. under Package for Special Category State of J&K. as per list enclosed.

2. As per the Notification F.No.1(13)/2000-NER/SPS dated 1st August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1(11)/2002-NER dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.
3. It has been informed by JKDFC vide letter Ref. no. DFC/SI/U(1)/19-20/CO/164, dated 02.07.2019 that there is no unspent balance lying with JKDFC under Special package Scheme for the year 2017-18.
4. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account A/c No. 33121405575, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.**
5. The Total release under this object head, including the present sanction would be **Rs.977588003/-** during the current financial year as against the budget provision of **Rs. 131,74,54000/-** for the financial year 2019-20.



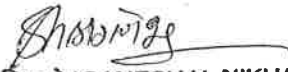
गणेश एच. निखारे / GANESH H. NIKHARE
अवर सचिव / Under Secretary
भारत, सरकार / Govt. of India
वाणिज्य और उद्योग विभाग / Min. of C. & I.
उद्योग संवर्धन और आंतरिक व्यापार विभाग / Dept. for PI & IT
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6. The Expenditure is debitale to Demand No. 11 of the Department for Promotion of Industry & Internal Trade for financial year 2019-20 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 –	Package for Special Category States for J&K, Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

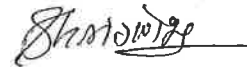
7. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DPIIT.
- II. The disbursal made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- III. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department for Promotion of Industry & Internal Trade, New Delhi as per GFR-2017 the Utilization certificate (in format specified by GFR 12-A) within twelve months of the closure of the financial year and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- IV. JKDFC shall not park the funds with them and shall release the due amount without delay after completing all necessary formalities as per the Scheme guidelines and relevant GFR norms.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursal of subsidy etc, shall be furnished by JKDFC to this Department by the 10th day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursal of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.



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- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.
- X. Utilization Certificate for this sanction will be due on end of financial year 2020-21.
8. The undersigned acts as DDO for purpose of this sanction.
10. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy. 36996 AS&FA dated 26.11.2019.



(Ganesh H. Nikhare)
गणेश एच. निखरे / GANESH H. NIKHARE
Under Secretary to the Govt. of India
भारत, सरकार
वाणिज्य और उद्योग
उद्योग संवर्धन और सेवा
उद्योग संवर्धन और सेवा
Udyog Sanwahan aur Seva

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Kashmir.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1st Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.



(Ganesh H. Nikhare)
Under Secretary to the Govt. of India

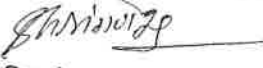
List of 53 claims of Capital Investment Subsidy:

S. No	Name of the unit	Date of SLC Approval	Amount approved by SLC	Amount rejected by IPAI	Amount recommend by IPAI -
1	JK Packaging Industries	10.08.2018	660000	-	660000
2	JK Enterprises	10.08.2018	870000	-	870000
3	Friends Fabrication	10.08.2018	715413	-	715413
4	Suriat Card Board Industry	10.08.2018	673800	-	673800
5	Future Group of Industries	10.08.2018	622350	-	622350
6	Reliable Silks	10.08.2018	220702	-	220702
7	MS Cottage Industries	10.08.2018	555611	-	555611
8	Shazm Exports	10.08.2018	555611	-	555611
9	Kashmir Glass Industries	10.08.2018	5999524	-	5999524
10	Aqua Agro Packings	27.09.2018	1347600	-	1347600
11	Bhat Cardboard Boxes	27.09.2018	839876	-	839876
12	Shahanshah Cotton	27.09.2018	153000	-	153000
13	Shan Industries	27.09.2018	556500	-	556500
14	Syed Packings	27.09.2018	435000	-	435000
15	Arsh Electric Solution	27.09.2018	1638630	91800	1546830
16	Greenland Fabricator	27.09.2018	575280	-	575280
17	Green Valley Steel Rolling Mills	27.09.2018	7033793	-	7033793
18	New Tech Aluminium	27.09.2018	615672	-	615672
19	Alamdar Polymers	27.09.2018	499515	-	499515
20	JI Industries	27.09.2018	1960200	-	1960200
21	Khyber Agro Farms	27.09.2018	1438963	-	1438963

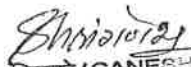


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22	Romana World Exercise Note Books	27.09.2018	369300	-	369300
23	Khanday Cement Products	27.09.2018	859500	-	859500
24	Vowcare Products	27.09.2018	4341577	-	4341577
25	Mukhtar Arts	27.09.2018	553569	-	553569
26	Hotel Grand Mumtaz	27.09.2018	12572953	2091906	10481047
27	Hotel The Kargil	27.09.2018	12457467	-	12457467
28	Hotel Royal Hilton	27.09.2018	9893812	1561942	8331870
29	Himalayan Engg. & Steel Industry	22.10.2018	233340	-	233340
30	M&B Traders	22.10.2018	489906	-	489906
31	Saphire Polymers	22.10.2018	1331338	-	1331338
32	Popven Enterprises	22.10.2018	2313879	-	2313879
33	MR Plastic	26.11.2018	1239000	-	1239000
34	Oswal Electrical Industries	26.11.2018	774379	-	774379
35	Sofi Cotton Industries	26.11.2018	130989	-	130989
36	Zaitoon Oil Mills	26.11.2018	156459	-	156459
37	Protech Biopharma	26.11.2018	2390753	-	2390753
38	Kashmir Wooden Solutions	26.11.2018	169500	-	169500
39	Mehar Packs	26.11.2018	952200	-	952200
40	Aqualite Waters	26.11.2018	2489404	-	2489404
41	JK Concrete Products	26.11.2018	1186113	-	1186113
42	Chaloo Multiventures & Manufacturers	26.11.2018	1590000	-	1590000
43	Azhaan Beverages	26.11.2018	5797200	-	5797200
44	Poly Khaleej Industries	26.11.2018	688806	-	688806
45	Mahaan Group of Industries	26.11.2018	600000	-	600000
46	Khyber Industries	26-11-2018	3000000	-	3000000
47	Azmat Arts	15.01.2019	558448	5529	552919


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48	Aftab Cardboard Industry	15.01.2019	361386	-	361386
49	Chinar Marble & Granite Industry	15.01.2019	495936	-	495936
50	New Kohinoor Plastic Industry	15.01.2019	666758	66758	600000
51	Royal Woollen Mills	06.02.2019	1282140	-	1282140
52	New JN Steel	06.02.2019	90000	-	90000
53	Kanwal Industries	06.02.2019	4215775	-	4215775
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