

No.1(22)/2019-SSS

**No.1(22)/2019-SSS**  
Government of India  
Ministry of Commerce & Industry  
Department of Industrial Policy and Promotion  
(Special Scheme Section)

Udyog Bhawan, New Delhi  
Dated 04<sup>th</sup> December 2019

To

The Accounts Officer,  
Pay & Accounts Office,  
Department of Industrial Policy & Promotion,  
Udyog Bhawan,  
New Delhi.

Sub: Release of an amount of **Rs. 3,38,21,883/- (Rupees Three crore Thirty Eight Lakh Twenty One Thousand Eight Hundred Eighty Three only)** as Central Assistance in the form of Central Interest Subsidy Scheme to during the year, 2019-20 to the 32 beneficiary units located in the State of J&K.

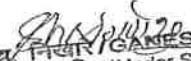
Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of **Rs. 3,38,21,883/- (Rupees Three crore Thirty Eight Lakh Twenty One Thousand Eight Hundred Eighty Three only)** as Central Assistance in the form of Central Interest Subsidy Scheme, under Package for Special Category State of J&K. under Package for Special Category State of J&K. as per list enclosed.

2. As per the Notification F.No.1(13)/2000-NER/SPS dated 1<sup>st</sup> August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1(11)/2002-NER dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.

3. It has been informed by JKDFC vide letter Ref. no. DFC/SI/U(1)/19-20/CO/164, dated 02.07.2019 that there is no unspent balance lying with JKDFC under Special package Scheme for the year 2017-18.

4. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC)** to their Bank Account A/c No. 30012543394, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.

  
गणेश एच. निखरे / GANESH H. NIKHARE  
अवर सचिव / Under Secretary  
भारत, सरकार / Govt. of India  
वाणिज्य और उद्योग विभाग, नई दिल्ली  
उद्योग विकास


5. The Total release under this object head, including the present sanction would be Rs. 101,14,09,886/- during the current financial year as against the budget provision of Rs. 131,74,54,000/- for the financial year 2019-20.

6. The Expenditure is debitable to Demand No. 11 of the Department for Promotion of Industry & Internal Trade for financial year 2019-20 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 -	Package for Special Category States for J&K, Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

7. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DPIIT.
- II. The disbursal made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- III. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department for Promotion of Industry & Internal Trade, New Delhi as per GFR-2017 the Utilization certificate (in format specified by GFR 12-A) within twelve months of the closure of the financial year and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- IV. JKDFC shall not park the funds with them and shall release the due amount without delay after completing all necessary formalities as per the Scheme guidelines and relevant GFR norms.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursal of subsidy etc, shall be furnished by JKDFC to this Department by the 10<sup>th</sup> day of the month following the end of each quarter.

  
गणेश एच. निखारे / GANESH H. NIKHARE  
अवर सचिव / Under Secretary  
भारत, सरकार / Govt. of India  
याण्डिज्य और उद्योग संवर्धन / Min. of C. & I.  
उद्योग संवर्धन और अर्थिक मामला? विभाग, Delhi  
Udyog Sanvahan aur Arthik Mamala? Vihag, Delhi

- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.
- X. Utilization Certificate for this sanction will be due on end of financial year 2020-21.

8. The undersigned acts as DDO for purpose of this sanction.

9. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy. 36996 AS&FA dated 26.11.2019.



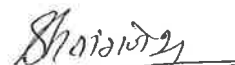
(Ganesh H. Nikhare)

Under secretary to the Govt. of India

अवर सचिव/Under Secretary  
भारत, सरकार  
मंत्रालय/Min. of C. & I.  
उद्योग संवर्धन और आंतरिक व्यापार विभाग/Dept. for PI & IT  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Kashmir.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1<sup>st</sup> Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.



(Ganesh H. Nikhare)

Under secretary to the Govt. of India

## List of 32 claims of 3% Central Interest Subsidy:

S. No.	Name of the unit	Period of claim	Amount approved by SLC	Amount rejected by IPAI	Amount recommended by IPAI
1	Concept Packing Industry	2015-16	44191	-	44191
2	Al-Farooq Plastic Industries	2016-17	32998	-	32998
3	Valley Pack House	2016-17	11400	-	11400
4	Friends Fabrication	2017-18	88312	-	88312
5	Kashmir Rice Mills		106815	-	106815
6	Reem Tanners	2017-18	710825	-	710825
7	Himalayan Rolling Steel Industries	2017-18	10818084	-	10818084
8	Unique Iron Fabricators	2014-15 2015-16 2016-17	45105	-	45105
9	Dastgeeri Cardboard Boxes	2015-16 2016-17	92885	-	92885
10	Green Valley Dry Fruit Industries	2015-16 2016-17	300384	-	300384
11	Chinar Agro Roller Flour Mills	2014-15 2015-16 2016-17	1059409	-	1059409
12	Green Valley Steel Rolling Mills	2017-18	906898	-	906898
13	Al-Karam Polymers	2017-18	71067	-	71067
14	Pacific International Beverage Industry	2014-15 2015-16 2016-17 2017-18	939205	690	938515
15	Tramboo Industries	2017-18	11293833	-	11293833

*Ganesh H. Nikhare*  
गणेश एच. निखारे/GANESH H. NIKHARE  
अवर सचिव/Under Secretary  
भारत, सरकार/Govt. of India  
वाणिज्य और उद्योग मंत्रालय/Min. of C. & I.  
उद्योग संवर्धन और आंतरिक व्यापार विभाग/Deptt. for PI & IT  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

16	Al-Farooq Plastic Industries	-	83107	-	83107
17	Shahanshah Cotton	2017-18	3793	-	3793
18	Valley Plastics	2017-18	16696	-	16696
19	Kashmir Elite	2016-17	46652	-	46652
20	Shaheen Agro Fresh	2017-18	2499989	-	2499989
21	Deen Brothers	2017-18	241810	-	241810
22	SSL Cardboard Industry	2016-17 2017-18	89834	-	89834
23	FIL Industries	2017-18	2188950	-	2188950
24	Abu Industries	2013-14 2014-15 2015-16 2016-17	546519	34971	511548
25	Nice Packing	2017-18	113955	-	113955
26	Wood Venture	2016-17 2017-18	227213	-	227213
27	Al-Farooq Plastic Industries	2017-18	114806	-	114806
28	Romana World Exercise Note Books	2016-17	1095	-	1095
29	Aqua Marine	2016-17 2017-18	115809	-	115809
30	Al-Noor Agri Fresh	2016-17 2017-18	1229999	349697	880302
31	Kashmir Fruit Preservers	2017-18	133622	-	133622
32	Shah Steel Works	2015-16 2016-17 2017-18	31981	-	31981
			34207241	385358	33821883

*Ganesh H. Nikhare*

गणेश एच. निखारे / GANESH H. NIKHARE  
अवर सचिव / Under Secretary  
भारत, सरकार / Govt. of India  
वाणिज्य और उद्योग मंत्रालय / Min. of C. & I.  
उद्योग संवर्धन और आंतरिक व्यापार विभाग / Deptt. for PI & IT  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi