

No.2(4)/2014-SPS
Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry & Internal Trade
(Special Schemes Section)

Udyog Bhawan, New Delhi-110011
Dated, the 05 August, 2019

To

The Accounts Officer,
Pay & Accounts Office,
Department for Promotion of Industry & Internal Trade
Udyog Bhawan, New Delhi.

Subject: Release of an amount of Rs.36,36,341 lakh (Thirty Six Lakh Thirty Six Thousand Three Hundred Forty One only) as Administrative Expenses for working as Nodal Agency for releasing Central Capital Investment Subsidy by HPSIDC during the period from 2015-16 to 2018-19 for Himachal Pradesh State Industrial Development Corporation Ltd.(HPSIDC)

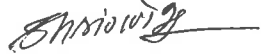
Sir,

I am directed to convey sanction of the President to release an amount of Rs.36,36,341 lakh (Thirty Six Lakh Thirty Six Thousand Three Hundred Forty One only) as Administrative Expenses on reimbursement basis towards services given by HPSIDC during the period 2015-16 to 2018-19 for disbursement of subsidy to industrial units in the State of Himachal Pradesh.

2 As per the Notification No.4(1)/2003-SPS dated 6th March, 2003, HPSIDC has been notified as the nodal agency for routing the disbursement of subsidies/incentives under various schemes provided in the New Industrial Policy issued by DPIIT (earlier DIPP) on 7th January, 2003 for the State of Himachal Pradesh.

3. As mentioned vide letter No. HPSIDC/1996-IFD-121-A-1996 dated 11.07.2019 HPSIDC has earned an interest of Rs 48,73,659 for the period from 2015-16 to 2018-19 in respect of Capital Investment Subsidy. The said amount may be utilized in lieu of Administrative Expenses of HPSIDC. This release is made by deducting an amount of Rs. 48,73,659 from the total amount of Rs. 85.09,000/-.

4. The sanctioned amount may be released in favour of The Himachal Pradesh State Industrial Development Corporation Ltd.(HPSIDC) to their Shimla Bank Account No.15550200010024, United Commercial Bank(UCO), HPMIDC Branch, New Himrus Building, Cart Road, Shimla, MICR Code Bank: 171028004. IFSC/RTGS CodeUCBA0001555.


गणेश एच. निखारे/GANESH H. NIKHARE
अवर सचिव/Under Secretary
भारत, सरकार/Govt. of India
वाणिज्य और उद्योग मंत्रालय/Min. of C. & I.
उद्योग संवर्धन और आंतरिक व्यापार विभाग/Deptt. for PI & IT
उद्योग भवन, नई दिल्ली
Udyog Bhawan, New Delhi

5. The expenditure is debitale Under Demand No. 12-Department of Industrial Policy & Promotion for the year 2019-20 to the following Head of Account-

2885- Other Outlay on Industries & Minerals (Major Head)

02- Development of Backward Areas (Sub Major Head)

02.101- Subsidies (Minor Head)


15.05- Package for Special Category States for J&K Himachal Pradesh and Uttarakhand

15.05.20 - Other Administrative Expenses (Object Head).

6. Shri Ganesh H. Nikhare, Under Secretary, Department for Promotion of Industry & Internal Trade will act as Drawing and Disbursing Officer for this Sanction.

7. This issues with the concurrence of IFW/Finance-II, Department for Promotion of Industry & Internal Trade vide Diary No. 32464 Dated 22.07.2019

Yours faithfully

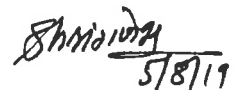


(Ganesh H. Nikhare)

Under Secretary to the Govt. of India
गणेश एच. निखार / GANESH H. NIKHARE
अवर सचिव / Under Secretary
भारत, सरकार / Govt. of India
वाणिज्य और उद्योग मंत्रालय / Min. of C. & I.
उद्योग संवर्धन और आंतरिक व्यापार विभाग / Deptt. for PI & IT
उद्योग भवन, नई दिल्ली
Udyog Bhawan, New Delhi

Copy to:

1. **Managing Director**, The Himachal Pradesh State Industrial Development Corporation Ltd.(HPSIDC) Himrus Building, Circular Road, Shimla-171001(HP).
2. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
3. Director of Industries, Directorate of Industries, Govt. of Himachal Pradesh.
4. O/o Economic Adviser, Udyog Bhawan, New Delhi.
5. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
6. Budget & Accounts Section.
7. Guard File.



(Ganesh H. Nikhare)

Under secretary to the Govt. of India