

No.2(4)/2014-SPS  
Government of India  
Ministry of Commerce & Industry  
Department for Promotion of Industry & Internal Trade  
(Special Schemes Section)

Udyog Bhawan, New Delhi-110011

Dated, the 05 August, 2019

To


The Accounts Officer,  
Pay & Accounts Office,  
Department for Promotion of Industry & Internal Trade  
Udyog Bhawan, New Delhi.

Subject: Release of an amount of Rs.85.09 lakh (Eighty Five Lakh Nine Thousand only) as Administrative Expenses for working as Nodal Agency for releasing Central Capital Investment Subsidy during the period from 2015-16 to 2018-19 for Jammu & Kashmir Development Finance Corporation (JKDFC) Ltd, Jammu.

Sir,

I am directed to convey sanction of the President to release an amount of Rs.85.09 lakh (Eighty Five Lakh Nine Thousand only) as Administrative Expenses on reimbursement basis towards services given by JKDFC during the period 2015-16 to 2018-19 for disbursement of subsidy to industrial units in the State of Jammu & Kashmir.

2. As per the Notification No.1(13)/2000-NER/SPS dated 1<sup>st</sup> August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentives under various Schemes provided in the New Industrial Policy issued by DPIIT on 14.06.2002 for the State of Jammu & Kashmir.
3. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account A/c No. 33121421789, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.**
4. The expenditure is debitible Under Demand No. 12-Department of Industrial Policy & Promotion for the year 2019-20 to the following Head of Account-  
2885- Other Outlay on Industries & Minerals ( Major Head)  
02- Development of Backward Areas (Sub Major Head)  
02.101- Subsidies (Minor Head)  
15.05- Package for Special Category States for J&K Himachal Pradesh and Uttarakhand  
15.05.20 - Other Administrative Expenses (Object Head).

  
गणेश ह. निखारे / GANESH H. NIKHARE  
अवर सचिव / Under Secretary  
भारत, सरकार / Govt. of India  
वाणिज्य और उद्योग मंत्रालय / Min. of C. & I.  
उद्योग संवर्धन और आंतरिक आयात विभाग / Deptt. for PI & IT  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

5. Shri Ganesh H. Nikhare, Under Secretary, Department for Promotion of Industry & Internal Trade will act as Drawing and Disbursing Officer for this Sanction.

6. This issues with the concurrence of IFW/Finance-II, Department for Promotion of Industry & Internal Trade vide Diary No. 32464 Dated 22.07.2019.

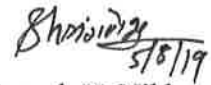
Yours faithfully

  
5/8/19

(Ganesh H. Nikhare) H. NIKHARE  
Under Secretary to the Govt. of India  
गणेश एच. निखरे / Under Secretary  
भारत, सरकार / Govt. of India  
वाणिज्य और उद्योग मंत्रालय / Min. of C. & I.  
उद्योग संवर्धन और आंतरिक व्यापार विभाग / Deptt. for PI & IT  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

**Copy to:**

1. **Manager**, The J&K Development Finance Corporation Limited (JKDFC), Ist Floor, 630- B/A, Gandhi Nagar, Jammu-180 004 (J&K).
2. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
3. Director (Industries & Commerce), Government of J&K, Udyog Bhawan, Rail head Complex, Jammu-180012.
4. O/o Economic Adviser, Udyog Bhawan, New Delhi.
5. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
6. Budget & Accounts Section.
7. Guard File.

  
5/8/19

(Ganesh H. Nikhare)

Under secretary to the Govt. of India