

No. 2(1)/2021-SSS
Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry & Internal Trade
(Special Package Section)

Udyog Bhawan, New Delhi
Dated: 09th August, 2021

To

The Accounts Officer,
Pay & Accounts Office,
Department for Promotion of Industry & Internal Trade,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount of Rs. 27,93,65,845/- (Rupees Twenty Seven crore Ninety Three lakh Sixty five thousand Eight Hundred Forty five only) as Central Capital Investment Incentive for access to credit (CCIAC) Subsidy during the year, 2021-22 in favour of HPSIDC.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of Rs. 27,93,65,845/- (Rupees Twenty Seven crore Ninety Three lakh Sixty five thousand Eight Hundred Forty five only) for payment of Central Capital Investment Incentive for access to credit (CCIAC) under Industrial Development Scheme (IDS) 2017 for the financial year 2021-22 in respect of 17 beneficiary units of Himachal Pradesh (as per list enclosed at Annexure), on the basis of recommendations of the State Level Committee concerned and as per existing terms and conditions of the scheme.

2. As per the Notification No.2(2)/2018-SPS dated 23rd April,2018, HPSIDC has been notified as the nodal agency for disbursement of central incentives in the state of Himachal Pradesh under IDS 2017.

3. This being the Second release under Central Capital Investment Incentive for access to credit (CCIAC) under IDS 2017 during current FY for the State of Himachal Pradesh, as such no Utilization Certificate under this scheme is due from HPSIDC.

4. The sanctioned amount may be released in favour of The Himachal Pradesh State Industrial Development Corporation Ltd. (HPSIDC) in to their Account No 15550210001813, UCO Bank, IFSC Code UCBA0001555, Address UCO Bank, New Himrus Building, Circular Road, Near Himland Hotel Shimla.-171001.

5. The due date for submission of UC in respect of this release is within twelve months of the closure of the financial year.

6. The Total release under this object head, including the present sanction would be Rs. 90.00 crore during the current financial year as against the budget provision of Rs. 90.00 crore for the financial year 2021-22.




गणेश एच. निखारे/GANESH H. NIKHARE
अवर सचिव/Under Secretary
भारत, सरकार/Govt. of India
वाणिज्य और उद्योग मंत्रालय/Min. of C. & I.
उद्योग संवर्धन और आंतरिक व्यापार विभाग/Deptt. for PI & IT
उद्योग भवन, नई दिल्ली
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7. The expenditure is debit to the following Head of Account:-

- 2885- Other Outlay on Industries & Minerals (Major Head)
 - 02- Development of Backward Areas (Sub Major Head)
 - 02.101- Subsidies (Minor Head)
 - 18.04 – Industrial Development Scheme for the States of Himachal Pradesh (HP) and Uttarakhand, 2017
 - 18.04.33 Subsidies
- Under Demand No.11 for the year, 2021-22.

8. Release of the above mentioned amount to HPSIDC is subject to the following terms and conditions:

- i. HPSIDC will maintain a separate account of the funds released by this Department towards "Central Capital Investment Incentive for access to credit (CCIIAC) under Industrial Development Scheme (IDS) 2017" for disbursement of subsidy to the beneficiary units as per details enclosed.
- ii. HPSIDC shall verify each & every claim before disbursement and shall disburse the incentive to the eligible units immediately on receipt funds from DPIIT.
- iii. The disbursement made by HPSIDC from the Grant shall be open to inspection and audit by the sanctioning authority.
- iv. After disbursement of incentive for the purpose for which it has been sanctioned, HPSIDC, shall submit to the Department for Promotion of Industry & Internal Trade, New Delhi the Utilization certificate within twelve months of the closure of the financial year as per GFR and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, HPSIDC.
- v. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each unit, the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by HPSIDC to this Department by the 10th day of the month following the end of each quarter.
- vi. HPSIDC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. HPSIDC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- vii. HPSIDC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- viii. HPSIDC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier.


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उद्योग संकाय, केंद्र, व्यापार विभाग / Deptt. for PI & IT
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- ix. Payment to beneficiaries units should be made through Expenditure-Advance-Transfer modules (EAT module) in PFMS directly to their account.
9. The undersigned acts as DDO for purpose of this sanction.
10. This issues with the concurrence of IFW/Finance-II, Department for Promotion of Industry & Internal Trade vide their Dy.No. 55200 Dated 28.07.2021.

Yours faithfully,



(Ganesh H. Nikhare)

Under Secretary to the Govt. of India

गणेश एच. निखारे / GANESH H. NIKHARE
अवर सचिव / Under Secretary
Tel: 23062823

भारत, सरकार / Govt. of India

वाणिज्य और उद्योग मंत्रालय / Min. of C. & I.

उद्योग संवर्धन और आंतरिक व्यापार विभाग / Dept. for PI & IT

उद्योग भवन, नई दिल्ली
Udyog Bhawan, New Delhi

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director (Industries), Directorate of Industries, Govt. of Himachal Pradesh
3. Finance-II Section, Integrated Finance Wing, Department for Promotion of Industry & Internal Trade.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by HPSIDC.
5. The Managing Director, HPSIDC
6. Budget & Accounts Section.
7. Guard File.




(Ganesh H. Nikhare)

Under Secretary to the Govt. of India

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List of 17 beneficiaries units

Sr. No.	Name and Address of the Unit.	Date of SLC	Amount Approved the SLC (In Rs.)	Amount recommended for Release (In Rs.)
1.	M/s Legacy Food Pvt Ltd, Vill. Suraj Majra Labana, Tehsil Baddi, Distt. Solan HP	17.03.2021	29947868	29947868
2.	M/s Mediforce Healthcare Pvt Ltd Unit-II Plot No. 46, Industrial Area, Gondpur, Paonta Sahib, Distt. Sirmour HP	17.03.2021	10134076	10134076
3.	M/s Vishal Engineering Company, Village Monghin and, Nhan Road, Kala Amb, Distt. Sirmour HP	17.03.2021	10726358	10726358
4.	M/s IndSpinex Precision Limited Unit-B Taksal Road Parwanoo, Distt. Solan HP	17.03.2021	37220005	37220005
5	M/s Atam Apparels Pvt Ltd, Plot No. 9-C, Sector-3, Parwanoo, Distt. Solan HP	17.03.2021	8285856	8285856
6	M/s Rica Enterprises, Sadhaura Road, MouzaOgli, (Khari), Kala Amb, Tehsil Nahan, Distt. Sirmour HP	17.03.2021	12927461	12927461
7	M/s Retex Inc., Village Johron, Trilokpur Road, Kala Amb, Distt. Sirmour(HP).	17.03.2021	3985614	3985614
8	M/s Rajshree Fabrics, Village Rampur Jattan, Kala Amb, Tehsil Nahan, Distt. Sirmour HP	17.03.2021	23764607	23764607
9	M/s AnrosePharma, Khasra No. 147, MauzaSansiwala, P.O. Barotiwala, Tehsil, Baddi, Distt Solan (HP).	17.03.2021	8714516	8714516
10	M/s Pentagon Aluminium Company Pvt. Ltd., VPO. BelaBathri, Tehsil Haroli, Distt. Una (HP).	17.03.2021	44281261	44281261
11	M/s Pace Biotech, Village Surajpur, PaontaSahib, Distt. Sirmour HP	17.03.2021	14985527	14985527
12	M/s Orison Pharma International, MouzaSadhaura Road, Ogli, Kala Amb, Tehsil Nahan, Distt. Sirmour HP	17.03.2021	5354688	5354688
13	M/s JHS Svendgaard Laboratories Ltd, Village Kheri, Trilokpur Road, Kala Amb, Tehsil Nahan, Distt. Sirmour HP	17.03.2021	22480577	22480577
14	M/s Leo Design & Packaging Pvt Ltd, Village Berson PO Manjholi, Tehsil Nalagarh, Distt. Solan HP	17.03.2021	41277765	41277765


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 उद्योग संवर्धन और आंतरिक व्यापार विभाग / Ministry for P & IT
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15	M/s Khosla Industries, Plot No. 8, phase-III, NagrotaBagwan, Tehsil NagrotaBagwan, Distt. Kangra HP	17.03.2021	1029164	1029164
16	M/s Global Device (A unit of Rail Anchor India (P) Ltd., Village Ogli, Nahan Road, Kala Amb, Distt. Sirmour HP	17.03.2021	1230117	1230117
17	M/s Relax Pharmaceuticals (P) Ltd, Plot No. 48, A&B, IA, Paonta Sahib, Distt. Sirmour HP	17.03.2021	13838574	3020385*
			29,01,84,034	27,93,65,845

* Balance amount of the unit mention at S.No. 17 (M/s Relax Pharmaceuticals (P) Ltd,) Rs. 1,08,18,189/- will be released after the allocation of Supplementary grants under RE 2021-22 is received.


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