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No.3(3)/2019-SSS  
Government of India  
Ministry of Commerce & Industry  
Department for Promotion of Industry & Internal Trade  
(Special Package Section)

Udyog Bhawan, New Delhi  
Dated: 12<sup>nd</sup> September, 2019

To

The Accounts Officer,  
Pay & Accounts Office,  
Department for Promotion of Industry & Internal Trade,  
Udyog Bhawan,  
New Delhi.

Sub: Release of an amount of Rs. 6,42,72,209/- (Rupees Six crore Forty Two lakh Seventy Two Thousand Two hundred Nine only) as Central Capital Investment Subsidy during the year, 2019-20 to the 56 beneficiary units located in the State of Uttarakhand.

Sir,

I am directed to convey sanction of the President for payment of an amount of Rs. 6,42,72,209/- (Rupees Six crore Forty Two lakh Seventy Two Thousand Two hundred Nine only) to SIIDCUL, 29 IIE Sahastradhara Road (IT Park) Dehradun-248001 for disbursement of subsidy amount Rs. 12,12,72,209/- as Central Capital Investment Subsidy during the year, 2019-20 to the 56 beneficiary units of Uttarakhand (as per list enclosed at Annexure), on the basis of recommendations of the State Level Committee concerned and as per existing terms and conditions of the scheme.

2. As per the Notification No.4(1)/2003-SPS dated 6<sup>th</sup> March, 2003, SIIDCUL has been notified as the nodal agency for routing the disbursal of subsidies/incentives under various schemes provided in the New Industrial Policy issued by DIPP on 7<sup>th</sup> January, 2003 for the State of Uttarakhand.

3. SIIDCUL vide their letter no. 1581/M(A)/SIIDCUL/2019 dated 19.08.2019 informed that unspent amount of Rs. 5,70,00,000/- is lying with SIIDCUL under Central Capital Investment Subsidy Scheme. This has been taken into account in the present sanction letter so as to enable SIIDCUL to disburse subsidy amounting to Rs. 5,70,00,000/- up to 31<sup>st</sup> March, 2018.

4. The sanctioned amount may be released in favour of State Infrastructure & Industrial Development Corporation of Uttarakhand Ltd.(SIIDCUL), Dehradun to their Bank Account No.33840663604, Name of Account SIIDCUL Equity, state Bank of India, Branch Sachivalaya Deharadun MICR Code : 248002020. IFSC/RTGS Code SBIN0010164 and PAN No. AAHCS7324R.

5. The Total release under this object head, including the present sanction would be Rs. 80,71,40,974/- during the current financial year as against the budget provision of Rs. 132.96 crore for the financial year 2019-20.



गणेश एच. निखारे / GANESH H. NIKHARE  
अवर सचिव / Under Secretary  
भारत, सरकार / Govt. of India  
वाणिज्य और उद्योग मंत्रालय / Min. of C. & I.  
उद्योग संवर्धन और आंतरिक व्यापार विभाग / Deptt. for PI & IT  
उद्योग भवन, नई दिल्ली  
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12:20 Pm  
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6. The Expenditure is debitable to Demand No. 11 of the Department of Industrial Policy and Promotion for financial year 2019-20 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 -	Package for Special Category States for J&K Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

7. Release of the above mentioned amount to SIIDCUL is subject to the following terms and conditions:

- I. SIIDCUL will maintain a separate account of the funds released by this Department towards "Central Capital Investment Subsidy" for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. SIIDCUL will scrutinize the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DIPP.
- III. The disbursement made by SIIDCUL from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, SIIDCUL, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR 12-C and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, SIIDCUL.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each unit, the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by SIIDCUL to this Department by the 10<sup>th</sup> day of the month following the end of each quarter.
- VI. SIIDCUL would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. SIIDCUL shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- VII. SIIDCUL would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. SIIDCUL to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.

*Ganesh H. Nikhare*

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- 8. The undersigned acts as DDO for purpose of this sanction.
- 9. This issues with the concurrence of Integrated Finance Wing, Department of Industrial Policy and Promotion, vide their Diary No. 34498 /Fin.II dated 09.09.2019.

*Ganesh H. Nikhare*  
12/9/19

(Ganesh H. Nikhare)  
Under Secretary to the Govt. of India  
गणेश एच. निखारे/GANESH H. NIKHARE  
अवर सचिव/Under Secretary  
भारत, सरकार/Govt. of India  
वाणिज्य और उद्योग मंत्रालय/Min. of C. & I.  
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उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

Copy to:-


- 1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
- 2. Director of Industries, Directorate of Industries, Govt. of Uttarakhand, Dehradun.
- 3. Finance-II Section, Integrated Finance Wing, Department for Promotion of Industry & Internal Trade.
- 4. CCA, DIPP-with the request to audit 10% cases after disbursement by SIIDCUL.
- 5. The Managing Director, SIIDCUL.
- 6. Budget & Accounts Section.
- 7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
- 8. Guard File.

*Ganesh H. Nikhare*  
12/9/19

(Ganesh H. Nikhare)  
Under Secretary to the Govt. of India

Annexure**List of 56 claims of Central Capital Investment Subsidy**F.No.3(3)/2019-SSS

Sl. No	Name of the Unit & Location	Amount approved by SLC	Amount objected/rejected by pre-scrutiny Team	Amount Recommended for payment
1.	M/s Rusi Pharma Pvt. Ltd.	3000000	NIL	3000000
2.	M/s Choudhry Enterprises	582506	NIL	582506
3.	M/s V-Guard Industries Ltd.	3000000	NIL	3000000
4.	M/s Universal Comfort Products Ltd.	3000000	NIL	3000000
5.	M/s Aries Petro India Traders	3860554	NIL	3860554
6.	M/s Indian Toners & Developers Ltd. (Formelly Known as: M/s ITDL Imagetec Ltd.)	3000000	NIL	3000000
7.	M/s Hartech Electronics	1505596	NIL	1505596
8.	M/s Amrit Resorts	2962031	NIL	2962031
9.	M/s McNroe Consumer Products Pvt. Ltd. (Taken Over ADS Hi-Tech Polymers Pvt. Ltd.)	3416388	NIL	3416388
10.	M/s Cotec Healthcare Pvt. Ltd. (Unit-2)	2978270	NIL	2978270
11.	M/s HSN International	968142	NIL	968142
12.	M/s Arogya Formulations Pvt. Ltd.	813911	NIL	813911
13.	M/s Gayatri Packers	447720	NIL	447720
14.	M/s GBKC Fashions	4130032	NIL	4130032
15.	M/s Apple Formulations Pvt. Ltd.	1002051	NIL	1002051
16.	M/s Vita Sana Foods Pvt. Ltd.	1813053	NIL	1813053
17.	M/s Osho Industries Ltd.	3000000	NIL	3000000
18.	M/s Shree Salasar Aqua Enterprises	1755000	NIL	1755000

  
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Sl. No	Name of the Unit & Location	Amount approved by SLC	Amount objected/rejected by pre-scrutiny Team	Amount Recommended for payment
19.	M/s Belmaks Pvt. Ltd. (Unit-II)	1417553	NIL	1417553
20.	M/s Bion Plastics	1240259	NIL	1240259
21.	M/s M.K. Print Pack Industries	2426094	NIL	2426094
22.	M/s Ram Ratna Electricals Ltd.	1218012	NIL	1218012
23.	M/s A-Tech	411075	NIL	411075
24.	M/s Windlass Engineers & Services Pvt. Ltd. (Unit-II)	903354	NIL	903354
25.	M/s Om Sai Pharma Pack (Formerly Om Sai Packaging)	5000000	NIL	5000000
26.	M/s S & S Print-O-Pack	1305835	NIL	1305835
27.	M/s Ignite Metatronics Pvt. Ltd.	1192058	NIL	1192058
28.	M/s Divergent Industries Pvt. Ltd.	2985575	NIL	2985575
29.	M/s Dev Abrasive	402062	NIL	402062
30.	M/s Hotel Centrum (A Unit of K.K.S. Developers India Pvt. Ltd.)	2421802	NIL	2421802
31.	M/s Cool Cosmetics Pvt. Ltd.	3000000	NIL	3000000
32.	M/s Shri Shyam Industries	4263418	NIL	4263418
33.	M/s JMC Works Pvt. Ltd.	854612	NIL	854612
34.	M/s Vedika Herbals	2924773	NIL	2924773
35.	M/s Corbett The Baagh Spa & Resort	5000000	NIL	5000000
36.	M/s Bajaj Nutraceuticals	2309139	NIL	2309139
37.	M/s Devbhoomi Pharmaceuticals	1038254	NIL	1038254
38.	M/s APS Biotech Pvt. Ltd.	444319	NIL	444319
39.	M/s Hotel GSP Pacific	2204544	NIL	2204544
40.	M/s Allure Consumer Products Pvt. Ltd.	5000000	NIL	5000000

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Sl. No	Name of the Unit & Location	Amount approved by SLC	Amount objected/rejected by pre-scrutiny Team	Amount Recommended for payment
41.	M/s Auro Sundram Ply & Door Pvt. Ltd.	3000000	NIL	3000000
42.	M/s Ambic Aayurchem Ltd.	2953623	NIL	2953623
43.	M/s Eapro Global Ltd.	927240	NIL	927240
44.	M/s Darbari Vinyls Industries	3838703	NIL	3838703
45.	M/s P.M. Tools & Abrasives	1398822	NIL	1398822
46.	M/s Regent Ajanta Biotech	1320822	NIL	1320822
47.	M/s Addapt Life Care	311510	NIL	311510
48.	M/s Mohan Milk Processing Plant	1662657	NIL	1662657
49.	M/s Saintlife Pharmaceuticals Ltd.	5000000	NIL	5000000
50.	M/s Hotel Surbhi Palace India Pvt. Ltd.	4484940	NIL	4484940
51.	M/s Weener Empire Plastics Pvt. Ltd. (Formerly Known as Weener Empire Plastics Ltd.)	3000000	NIL	3000000
52.	M/s Parle Agro Pvt. Ltd.	3000000	NIL	3000000
53.	M/s J.K. Print Packs	48222	NIL	48222
54.	M/s Signature Phytochemical Industries	127213	NIL	127213
55.	M/s Mochiko Shoes	618721	NIL	618721
56.	M/s Halopoly Industries Pvt. Ltd.	381744	NIL	381744
<b>Total</b>		<b>12,12,72,209</b>		<b>12,12,72,209</b>

*Shri Ganesh*

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