

No.1(2)/2018-SPS
Government of India
Ministry of Commerce & Industry
Department of Industrial Policy and Promotion
(Special Scheme Section)

Udyog Bhawan, New Delhi
Dated 14th January, 2019

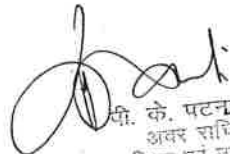
To
The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount of Rs. 12,24,53,822/- (Rupees Twelve crore Twenty Four Lakh Fifty Three Thousand Eight Hundred Twenty Two only) as Central Assistance in the form of Central Interest Subsidy Scheme to during the year, 2018-19 to the 51 beneficiary units located in the State of J&K.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of Rs. 12,24,53,822/- (Rupees Twelve crore Twenty Four Lakh Fifty Three Thousand Eight Hundred Twenty Two only) as Central Assistance in the form of Central Interest Subsidy Scheme, under Package for Special Category State of J&K. under Package for Special Category State of J&K. as per list enclosed.

2. As per the Notification F.No.1(13)/2000-NER/SPS dated 1st August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1(11)/2002-NER dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.
3. No Utilization Certificate is due for rendition under the rule in respect of the scheme in question.
4. The sanctioned amount may be released in favour of The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account A/c No. 30012543394, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.
5. The Total release under this object head, including the present sanction would be Rs. 131,35,86,724/- during the current financial year as against the budget provision of Rs. 145.00 crore for the financial year 2018-19.



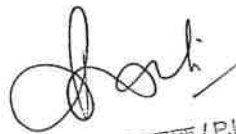
पी. के. पट्टनायक / P.K. PATTNAIK
अवर सचिव / Under Secretary
वाणिज्य एवं उद्योग मंत्रालय / Min. of C. & I.
औद्योगिक नीति एवं संस्कार विभाग / Deptt. of I.P. & P.
उद्योग भवन, नई दिल्ली
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6. The Expenditure is debitable to Demand No. 12 of the Department of Industrial Policy and Promotion for financial year 2018-19 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 –	Package for Special Category States for J&K, Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

7. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will maintain a separate account of the funds released by this Department towards “Central Capital Investment Subsidy” for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DIPP.
- III. The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR 19-A and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10th day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.



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- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.

8. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy.No 17867 SS&FA dated 11.01.2019.



(P.K. Pattnaik)

UNDER SECRETARY TO THE GOVT. OF INDIA
Tel No. 23063096

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Jammu.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1st Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.




(P.K. Pattnaik)

UNDER SECRETARY TO THE GOVT. OF INDIA

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The details of the 58 claims of 3% Central Interest subsidy :

	Name of the Unit & Location	Amount approved by SLC	Amount Recommended for payment	Date of SLC Meeting
1.	M/s Alpine Containers Pvt. Ltd.,	1178173	1178173	11.12.2017
2.	M/s TPL Plastech Ltd, Phase-II,	942357	942357	11.12.2017
3.	M/s D.D Agro Industries Ltd.,	1650015	1650015	11.12.2017
4.	M/S Orbit Metal Industries Unit-II	1589077	1589077	11.12.2017
5.	M/S Alstrong Enterprises India Pvt. Ltd.,	696915	696915	11.12.2017
6.	M/S Emcure Phrmaceuticals Ltd.,	6909290	6909290	11.12.2017
7.	M/S Rajdhani Aeromatics	314435	314435	11.12.2017
8.	M/S G.M Roto Plast	26820	26820	11.12.2017
9.	M/s Bharat Minerals,	281574	281574	11.12.2017
10.	M/s Nilkamal Bito Storage Systems Pvt. Ltd.,	184823	184823	11.12.2017
11.	M/s Ess Ess Ispat Udyog, Phase-II,	100320	100320	11.12.2017
12.	M/S Baggopi Industries, Phase-II,	100240	100240	11.12.2017
13.	M/s Safex Chemicals India Ltd.,IID	5275316	5275316	11.12.2017
14.	M/S Agro life Science Corp.	587670	587670	11.12.2017
15.	M/S Agro life Science Crop.	3244688	3244688	11.12.2017
16.	M/S Koshalaya Industries	62049	62049	11.12.2017
17.	M/s Saraswati Plastotech India Pvt. Ltd., Unit-III, lane No. IV	8711	8711	11.12.2017
18.	M/S Trikuta Steel Rolling Mill,	253973	253973	11.12.2017
19.	M/S Sudershan Profiles,	548111	548111	11.12.2017
20.	M/S Sudershan Cements,	228024	228024	11.12.2017
21.	M/s Alstrong Enterprises India Pvt. Ltd.,(Unit-II)	13472889	13472889	11.12.2017
22.	M/s Transasia Super Steel,	767,588	767,588	26.03.2018
23.	M/S Cardinal Chemicals Pvt. Ltd.,	401,540	401,540	26.03.2018
24.	M/s New Jammu Kashmir Rolling Mills,	3,750,000	3,750,000	26.03.2018
25.	M/S J.K Tubes	380,166	380,166	26.03.2018
26.	M/S Bio Search Organics,	155,134	155,134	26.03.2018
27.	M/s Shri Navkar Plastic Industries ,	177,764	177,764	26.03.2018
28.	M/s Shri Navkar Plastic Industries	120,862	120,862	26.03.2018
29.	M/s Packman,	564,799	564,799	26.03.2018
30.	M/S Kashmir Chemicals,	541,442	541,442	26.03.2018
31.	M/S Modern Packaging Concept,	904,555	904,555	26.03.2018
32.	M/S Kamakhya Oil Company,	1,055,530	1,055,530	26.03.2018
33.	M/s Shree Guru Kripa Cement Pvt. Ltd.,	359,742	359,742	26.03.2018
34.	M/s Quality Casting Industries,	962,262	962,262	26.03.2018
35.	M/s Anphar Organics Pvt. Ltd., EPIP Kartholi,	412,542	412,542	26.03.2018
36.	M/s Accent Pharma,	1,157,594	1,157,594	26.03.2018
37.	M/S Guruji Agro Foods,	128,525	128,525	26.03.2018
38.	M/S Insecticides (India) Ltd.	10,696,058	10,696,058	26.03.2018


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39.	M/S New Kissan Milk Foods,	1,134,134	1,134,134	26.03.2018
40.	M/S Aqua Polymers,	535,657	535,657	26.03.2018
41.	M/S Ankur Steels,	62,749	62,749	26.03.2018
42.	M/S Trikuta Plastics Pvt. Ltd.,	941,521	941,521	26.03.2018
43.	M/S Emcure Phrmaceuticals Ltd.,	5,947,079	5,947,079	26.03.2018
44.	M/s Saraswati Plastotech India Pvt. Ltd., Unit-II,	95,041	95,041	26.03.2018
45.	M/S Jindal Drugs Ltd. [coca Div.], EPIP Kartholi,	20,186,300	20,186,300	26.03.2018
46.	M/S Zuventus Healthcare Ltd.,	3,326,332	3,326,332	26.03.2018
47.	Upkar Oil Mills	765,408	765,408	26.03.2018
48.	M/S K.K Roller Flour Mills,	2,654,688	2,654,688	26.03.2018
49.	M/S Spire Industries, lane No. 1,	1,600,251	1,600,251	26.03.2018
50.	M/S Sarveshwar Foods Ltd.,	12,040,406	12,040,406	26.03.2018
51.	M/S Sarveshwar overseas Ltd.,	12,972,683	12,972,683	26.03.2018
	Total	12,24,53,822	12,24,53,822	



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