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No. 3(2)/2015-SPS
Government of India
Ministry of Commerce & Industry
Department of Industrial Policy & Promotion
(Special Package Section)
Room No. 469

Udyog Bhavan, New Delhi-110011
Dated, 3rd of August, 2015.
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To

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The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan,
New Delhi.

Subject: Release of an amount of Rs.30.00 lakh (Rupees Thirty Lakh only) as 2nd installment of Central Capital Investment Subsidy during the year 2015-16 to State Infrastructure & Industrial Development Corporation of Ltd (SIDCUL), Dehradun for disbursement of subsidy.

Sir,

I am directed to convey sanction of the President to the release of an amount of Rs.30.00 lakh (Rupees Thirty Lakh only) as 2nd installment of Central Capital Investment Subsidy during the year 2015-16 to the Managing Director, State Infrastructure & Industrial Development Corporation of Uttarakhand Ltd. (SIDCUL), Dehradun for disbursement of subsidy to M/s High Technology Transmission System, Plot No.7, Sector-10, IIE, SIDCUL, Pantnagar (presently owned/amalgamated to M/s Endurance Technology Pvt. Ltd.,) as requested by SIDCUL vide their letter dated 17.4.2015 copy enclosed.

2. As per the Notification No. 4(1)/2003-SPS dated 6th March, 2003, SIDCUL has been notified as the nodal agency for routing the disbursement of subsidies/incentives under various Schemes provided in the New Industrial Policy issued by DIPP on 7th January, 2003 for the State of Uttarakhand.

3. Utilization Certificate against the amount sanctioned vide this department's letter No.3(2)/2015-SPS dated 21.04.2015 amounting to Rs.18,95,91,906/- is not due and UCs for earlier releases has already been furnished by Managing Director, SIDCUL as indicated in sanction letter even number dated 21.04.2015. No Utilization Certificates are due for rendition under the rule under the scheme in question from SIDCUL.

(i) Payee (SIDCUL) has no utilization certifications as 'due for rendition' under the rules under the scheme in question.

(ii) The unspent balances available with SIDCUL, Dehradun have been taken into account previously.

4. The sanctioned amount may be released in favour of **THE STATE INFRASTRUCTURE & INDUSTRIAL DEVELOPMENT CORPORATION OF UTTARAKHAND LIMITED (SIDCUL), DEHRADUN, to their Bank Account No.33840663604, Name of Account SIDCUL Equity, State Bank of India, Branch Sachivalaya Dehradun MICR Code 248002020, ISFC/RTGS Code SBIN 0010164 Pan No. AAHCS7324R.**

5. The expenditure is debitable to the following Head of Account:-

- 2885- Other Outlay on Industries & Minerals (Major Head)
- 02- Development of Backward Areas (Sub Major Head)
- 02.101- Subsidies (Minor Head)
- 07- Package for Special Category States (Sub Head).
- 07.00.33 - Subsidies (Object Head)(Plan).

Under Demand No.13-Department of Industrial Policy and Promotion for the year 2015-16.

6. Release of the above mentioned amount to SIDCUL is subject to the following terms and conditions:

- i. SIDCUL will maintain a separate account of the funds released by this Department towards "Central Capital Investment Subsidy" for disbursement of subsidy to eligible industrial units as per the Policy guidelines under CCIS Scheme-2003 and instructions issued in this regard from time to time.

- ii. SIDCUL will scrutinize the claims before disbursement of subsidy and also verify that the unit is in production.
 - iii. The disbursements made by SIDCUL from this Grant shall be open to inspection and audit by the sanctioning authority, internal audit party/C&AG, New Delhi.
 - iv. Funds should be released to units within 15 days from the date of receipt of funds by SIIDCUL.
 - v. After disbursement of subsidy for the purpose for which it has been sanctioned, SIDCUL will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization Certificate as per GFR 19-A and no further funds will be released unless the entire amount previously released is fully utilized and the utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, SIDCUL.
 - vi. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each, the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc. shall be furnished by SIDCUL to this Department by the 10th day of the month following the end of each quarter.
 - vii. SIDCUL would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidies. SIDCUL shall furnish an undertaking that they have been following the provisions of Rule-4 (I) (a) and (b) of RTI Act, 2005.
 - viii. SIDCUL would furnish a performance-cum-achievement report at the end of each quarter of the financial year highlighting the number of units set up in the State, investments made and the employment generated etc., and the quantitative vis-à-vis qualitative outcomes achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
 - ix. Payment to units should be made through Electronics Money Transfer directly to their accounts.
 - x. Shri Mam Chand, Under Secretary, DIPP will act as Drawing and Disbursing Officer for this sanction.
7. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide Diary No. 284/IFW/2015 dated 30.07.2015.

Yours faithfully,



(Mam Chand)

Under Secretary to the Government of India

Copy to:-

1. The Managing Director, State Infrastructure & Industrial Development Corporation of Uttarakhand Ltd (SIDCUL), 2-New Cantt. Road, Dehradun-248 001.
2. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
3. Director of Industries, Directorate of Industries, Govt. of Uttarakhand, Dehradun.
4. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
5. CCA, DIPP - with the request to audit 10% cases after disbursement by SIIDCUL.
6. Budget & Accounts Section.
7. O/o the Pr. Economic Adviser, Udyog Bhawan, New Delhi
8. Guard File.



(Mam Chand)

Under Secretary to the Government of India

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Controllor 019-INDUSTRY **Sanction Type** Transfer
Plan Scheme PACKAGE FOR SPECIAL CATEGORY STATES
IFD Number Diary No 284/IFW/2015 **IFD Date** 30-07-2015
Sanction No. 3(2)/2015-SPS
Sanction Date 03-08-2015 **Bill No. / Date** CP00000393 / 13-08-2015
PAO 025426-PAO(Industrial Development), New Delhi
DDO 225427 - Under Secretary
Grant 013 - Department of Industrial Policy and Promotion
Function Head 2885021010700 - PACKAGE FOR SPECIAL CATEGORY STATES
Object Head 33 - SUBSIDIES
Category 9 - PLAN VOTED-EXPENDITURE

SNo	Sanction SI No	Agency	Amt
1	9266/T/3644/1516/013/587346	STATE INDUSTRIAL DEVELOPMENT CORPORATION OF UTTARAKHAND LTD District : DEHRADUN State : UTTARAKHAND Country : Agency/Vendor Name In Bank : SIDCUL Inst. Type : RTGS A/C Number : 33840663604 Bank : STATE BANK OF INDIA, SACHIVALAYA, DEHRADUN	30,00,000.00
TOTAL:			30,00,000.00

