

No.1(14)/2020-SSS  
Government of India  
Ministry of Commerce & Industry  
Department for Promotion of Industry and Internal Trade  
(Special Scheme Section)

Udyog Bhawan, New Delhi  
Dated 18<sup>th</sup> March, 2021

To

The Accounts Officer,  
Pay & Accounts Office,  
Department of Industrial Policy & Promotion,  
Udyog Bhawan,  
New Delhi.

Sub: Release of an amount of Rs. 1,47,13,694.00 (Rupees One Crore Forty Seven Lakh Thirteen Thousand Six Hundred Ninety four only) as Central Assistance in the form of Central Interest Subsidy to during the year, 2020-21 in favour of JKDFC.

Sir,


The undersigned is directed to convey sanction of the President to the release of an amount of Rs. 1,47,13,694.00 (Rupees One Crore Forty Seven Lakh Thirteen Thousand Six Hundred Ninety four only) as Central Assistance in the form of Central Interest Subsidy, under Package for Special Category UT of J&K(erstwhile State of J&K) to eligible units as per Annexure-I.

2. As per the Notification F.No.1(13)/2000-NER/SPS dated 1<sup>st</sup> August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1(11)/2002-NER dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.

3. It has been informed by JKDFC vide letter Ref. no. DFC/UC/IV/19-20/1144, dated 06.05.2020 that there is no unspent balance lying with JKDFC under Special package Scheme for the year 2019-20.

4. The sanctioned amount may be released in favour of The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account A/c No. 30012543394, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.

5. The Total release under this object head, including the present sanction would be Rs. 44,96,00,000/- during the current financial year as against the budget provision under RE 2020-21 of Rs. 44.96 crore for the current financial year under RE-2020-21.


  
गणेश एच. निखारे/GANESH H. NIKHARE  
अवर सचिव/Under Secretary  
भारत, सरकार/Govt. of India  
वाणिज्य और उद्योग मंत्रालय/Min. of C. & I.  
उद्योग संवर्धन और आंतरिक व्यापार विभाग/Deptt. for PI & IT  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

6. The Expenditure is debitable to Demand No. 11 of the Department for Promotion of Industry & Internal Trade for financial year 2020-21 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
	15.05 – Package for Special Category States for J&K, Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

7. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will maintain a separate account of the funds released by this Department towards "Central Interest Subsidy" for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DPIIT.
- III. The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR 19-A and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10<sup>th</sup> day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.

  
गणेश एच. निखारे / GANESH H. NIKHARE  
अवर सचिव / Under Secretary  
भारत, सरकार / Govt. of India  
वाणिज्य और उद्योग मंत्रालय / Min. of C. & I.  
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उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

The undersigned acts as DDO for purpose of this sanction.

9. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy.No.42744 AS&FA dated 17.03.2021.



(Ganesh H. Nikhare)

Under secretary to the Govt. of India  
गणेश एच. निखारे / GANESH H. NIKHARE  
अवर सचिव / Under Secretary  
भारत, सरकार / Govt. of India  
वाणिज्य और उद्योग मंत्रालय / Min. of C. & I.  
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उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Jammu, UT of J&K.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., Ground Floor, Udyog Bhawan, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.



(Ganesh H. Nikhare)

Under secretary to the Govt. of India

**Annexure**

**F.No.1(14)/2020-SSS**

**List of 14 claims of Central Interest Subsidy (SLC dated 28.05.2020)**

S.No	Name of the unit	Period of claim	Amount approved by SLC	Amt Recommended by IIPA
1	M/S Modern Propack, EPIP Kartholi	2018-19	516496	516496
2	M/s Pari Packaging Industries, IGC Samba	2018-19	370510	370510
3	M/s SV Packaging Industry, SIDCO, BB Jammu	2018-19	317775	317775
4	M/s Kohinoor Reclamation, SIDCO BB Jammu	2018-19	1720550	1720550
5	M/s DM Alloys Industries, IGC Smba	2018-19	110883	110883
6	M/s Jammu Reprocessor, Sarore Jammu	2017-18	157782	157782
7	M/s Moden Plastic tubes, SIDCO bb Jammu	2018-19	559086	559086
8	M/s Nayyar Steel Industries, IGC Smba	2018-19	579761	579761
9	M/s Trikuta Plastics, SIDCO BB Jammu	2018-19	1011201	1011201
10	M/S Naveen Graphics Pvt ltd , Kathua	2015-16	143345	143345
11	M/s Metal & Pigments, Logate Kathua	2016-17	184243	184243
12	M/s Nayyar Industries. IGC Samba	2018-19	853154	853154
13	M/s Eastman Reclamations, SIDCO BB Jammu	2018-19	2109127	2109127
14	M/s Emcure Pharma, SIDCO BB Jammu	2018-19	7063026	6079781
	<b>Total</b>		<b>1,56,96,939</b>	<b>1,47,13,694.00</b>

Note : In case of claim at S.No 14 of M/s Emcure Pharma only an amount of Rs 6079781/- is released due to shortage of funds balance amount of Rs. 983245/ will be released in the next financial year.

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