

No.1(2)/2016-SPS  
Government of India  
Ministry of Commerce & Industry  
**Department of Industrial Policy and Promotion**  
(Special Package Section)

Udyog Bhawan, New Delhi  
Dated 18<sup>th</sup> May,, 2017

To

The Accounts Officer,  
Pay & Accounts Office,  
Department of Industrial Policy & Promotion,  
Udyog Bhawan,  
New Delhi.

Sub: Release of an amount of **Rs. 24.93/- Crore (Rupees Twenty Four Crore Ninety Three Lakh only)** as Central Assistance in the form of subsidy in respect of components/schemes (1) Comprehensive Insurance Subsidy Scheme, (2) Central Interest Subsidy Scheme & (3) Central Capital Investment Subsidy Scheme, under Package for Special Category State of J&K.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of **Rs. 24.93/- Crore (Rupees Twenty Four Crore Ninety Three Lakh only)** as Central Assistance in the form of subsidy in respect of components/schemes (1) Comprehensive Insurance Scheme, (2) Central Capital Investment Subsidy Scheme, and (3) Central Interest Subsidy Scheme under Package for Special Category State of J&K. as per list enclosed.

2. As per the Notification F.No.1 (13)/2000-NER/SPS dated 1<sup>st</sup> August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1 (11)/2002-NER dated 22/10/2002 and F.No.1 (10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.

3. No Utilization Certificate is due for rendition under the rule in respect of the scheme in question.

4. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account No.30012543394, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN006894**

*(Signature)*  
अज्ञाना के निरकारुणिका क. सिन्हा  
उद्योग विभाग, नई दिल्ली  
Udyog Bhawan, New Delhi

5. The expenditure is debitable to the following Head of Account:-

2885-Other Outlay on Industries & Minerals (Major Head)

02-Development of Backward Areas (Sub Major Head)

02.101- Subsidies (Minor Head)

15.05 – Package for Special Category States for J&K Himachal Pradesh and Uttarakhand

15.05.33 Subsidies

Under Demand No.12 for the year, 2017-18.

6. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will maintain a separate account of the funds released by this Department towards "Central Capital Investment Subsidy" for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DIPP.
- III. The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR 19-A and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10<sup>th</sup> day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment

*Subin*  
 Director, DIPP  
 Udyog Bhawan, New Delhi

Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.

- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.

6. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy.No.P-1250/IFW/Fin.II/2017 dated 16<sup>th</sup> May, 2017

Yours faithfully,



( ARUNIMA K SINHA)

Under Secretary to the Government of India

उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Jammu.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1<sup>st</sup> Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004..
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.



( ARUNIMA K SINHA)

Under Secretary to the Government of India

उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

List of beneficiary Units enclosed with the Sanction Order No.1(2)/2016-SPS dated 16/05/2017 for release of central assistance to JKDFC for disbursal to the beneficiary units located in J&K State.

**CENTRAL COMPREHENSIVE INSURANCE:**

S.NO	Name of the Unit	Date of SLC Approval	Amt Approved	Amount Rec. by IPAI
1.	M/s Khyber Industries Pvt. Ltd, Tulpow, Khanmoh	12.01.2015	1033672	771692
2.	M/s Chenab Textiles Mills, I/E Kathua	29.10.2015	5278131	5278131
3.	M/s. Khyber Industries Pvt. Ltd., Tulpow, Khanmoh, Srinagar.	20.11.2015	2133250	1285794
<b>Total:</b>			<b>8445043</b>	<b>7335617</b>

**Central Capital Investment Subsidy Scheme:**

S.NO	Name of the Unit	Date of SLC Approval	Amt Approved	Amount reco.by IPAI
1	M/s Al-Falah Industries	12-01-2015	990370	990370
2	M/s Himalayan rolling steels Industries	12-01-2015	3000000	3000000
3	M/s Aqua Impex Food	12-01-2015	3272541	3272541
4	M/s Vasu Projects & Engineers	29-10-2015	1775139	1775139
5	M/s Modern Whiteners Pvt Ltd	29-10-2015	1668408	1668408
6	M/s Nahar Graphics	29-10-2015	842100	842100
7	M/s Sanya Soap	29-10-2015	1612620	1612620
8	M/S Hindustan Packaging Industry	29-10-2015	1285650	1285650
9	M/S Jammu Chemical Pvt Ltd	29-10-2015	1580103	1580103
10	M/S S.V.Packaging	29-10-2015	1535202	1535202
11	M/S Padmawati Industries	29-10-2015	630174	630174
12	M/s Dastageeri Card Board Boxes	29-10-2015	660000	660000
13	M/s Wood Venture	29-10-2015	1554000	1554000
14	M/s Sofi Fibers	29-10-2015	1366758	1366758
15	M/s S.A. Plastics	29-10-2015	2204615	2204615
16	M/s Tabeen Water Plant	29-10-2015	2103845	2103845
17	M/s Nishat Roller Mini Flour Mills	29-10-2015	1280336	1280336
18	M/s Pacific International Beverages Ind	29-10-2015	7386060	7386060

*P. Chandra*  
 Director, J&K State  
 Government of J&K  
 Jammu, J&K  
 Udyog, Bhawan, New Delhi

19	M/s Deen Brothers	29-10-2015	4779489	4779489
20	M/s International Enterprises	29-10-2015	591810	591810
21	M/s Al-Karam Polymers	29-10-2015	6044397	6044397
22	M/s Malik Textiles	29-10-2015	510324	510324
23.	M/s Kashmir Minerals , Kupwada	12.01.2015	1935174	1935174
24.	M/s Elite Industries	29.10.2015	3046112	3046112
25	M/S Vardhman Extrusion Pvt Ltd	29-10-2015	1891883	1891883
26	M/S Cardinal Chemical Pvt Ltd	29-10-2015	527303	527303
27	M/S Kamakhya Oil Company	29-10-2015	1004465	1004465
28	M/s Amco Industries	20-11-2015	618600	618600
29	M/s Peer Industries	20-11-2015	1218074	1218074
33	M/s Uflex Ltd. Unit II	20-11-2015	3000000	3000000
31	M/s Fena Pvt. Ltd.	20-11-2015	4333893	575544
<b>Total</b>			<b>73018394</b>	<b>60491096</b>

An amount of Rs. 43,33,893/- has been approved in SLC Meeting dated 20.11.15 and similar amount has also been recommended by the IPAI in respect of Unit mentioned at Sl.No.31 above. However, due to resource crunch, an amount of Rs 5,75,544/- has been considered for release and balance amount will be considered on availability of funds.

List of 3% Central Interest Subsidy Cases Approved by SLC & Pending Disbursement


S.No	Name of the Unit	Date of Approval	SLC	Amount Approved	Amount
1	M/s Alliance Copper Concepts Pvt. Ltd.	12-01-2015		681334	681334
2	M/s Kangaro Industries Ltd.	12-01-2015		625549	625549
3	M/s Milano Bathroom Fittings Pvt. Ltd.	12-01-2015		679431	679431
4	M/s Hari Nariain Industries	12-01-2015		2095290	2095290
5	M/s Narbada Steel Rolling Mills	12-01-2015		636753	636753
6	M/s Kashmir Udyog	12-01-2015		3798423	3798423
7	M/s Aman Paper Mills	12-01-2015		552340	552340
8	M/s Quality Casting Industries	12-01-2015		2172717	2172717
9	M/s Transasia Super Steel	12-01-2015		519106	519106
10	M/s Nitin Enterprises	12-01-2015		267489	267489
11	M/s Bharat Insecticides Ltd.	12-01-2015		1047740	1047740
12	M/s Emm Emm Enterprises	12-01-2015		65869	65869
13	M/s JMW India Ltd,	29-10-2015		3163290	3163290
14	M/s Gravita Metal,	29-10-2015		2121653	2121653
15	M/s D.D. Agro Industries	29-10-2015		817015	817015
16	M/s Ind-Swift Lab Ltd	29-10-2015		8645326	8645326
17	M/s Insecticides (India) Ltd	29-10-2015		5302863	5302863
18	M/s Meghastar Impex	29-10-2015		688182	688182
19	M/s Modern Plastic Tubes	29-10-2015		863538	863538

*P. S. S. S.*  
 Director, IPAI  
 Ministry of Finance  
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20	M/s Shankar Timber Products	29-10-2015	105750	105750
21	M/s Balaji Pigments Pvt Ltd.	29-10-2015	6174673	6174673
22	M/s Pharose Remedies Ltd.	29-10-2015	1286631	1286631
23	M/s Trikuta Plastic Pvt Ltd	29-10-2015	536049	536049
24	M/s Saraswati Plastotech India Pvt Ltd.	29-10-2015	5526151	5526151
25	M/s Saraswati Agro Chemicals India Pvt Ltd	29-10-2015	10056547	10056547
26	M/s Shankar Enterprises	29-10-2015	612025	612025
27	M/s Grauer & weil	29-10-2015	514395	514395
28	M/s Gulati Metal & Alloys	29-10-2015	1438696	1438696
29	M/s Gravita Metal, Ltd	29-10-2015	782770	782770
30	M/s Insecticides (India) Ltd	29-10-2015	8894940	8894940
31	M/s Vijay Steel Industries	29-10-2015	2954264	2954264
32	M/s Samarat Ferro Alloys	29-10-2015	1503222	1503222
33	M/s Versatile Polytech Pvt. Ltd.	29-10-2015	2354094	2354094
34	M/s Insecticides (India) Ltd, Unit II	29-10-2015	5577186	5577186
35	M/s Alstrong Enterprises Pvt. Ltd.	29-10-2015	4394719	4394719
36	M/s Sarveshwar Organic Foods Ltd.	29-10-2015	6920225	6920225
37	M/s Medly Pharmaceuticals Ltd.	29-10-2015	5645025	5645025
38	M/s Eurobond Industries Ltd.	29-10-2015	3203076	3203076
39	M/s Dhanuka Agritech Ltd.	29-10-2015	5179344	5179344
40	M/s Jhelum Industries Ltd	29-10-2015	2777442	2777442
41	M/s Krishi Rasayan Exports Pvt. Ltd.	29-10-2015	14995038	14995038
42	M/s Celine Healthcare Pvt. Ltd.	29-10-2015	563596	563596
43	M/s Bharat Udyog	29-10-2015	4117497	4117497
44	M/s Sarveshwar Overseas mills	29-10-2015	10689478	10689478
45	M/s K.K Roller Flour Mills	29-10-2015	2300609	2300609
46	M/s JK Tubes	29-10-2015	1605324	1605324
47	M/s KNK Chemicals	29-10-2015	1154488	1154488
48	M/s Golden Fabricator	29-10-2015	160002	160002
49	M/s Packman Ind	29-10-2015	585911	585911
50	M/s Rajdhani Aeromatics	29-10-2015	526602	526602
51.#	M/s. Tamboo Industries Pvt. Ltd., IGC	18.12.2012	8699998	7450399
52.	M/s. R.N. Knitfab Pvt. Ltd.,	29.10.2015	2828820	2828820
53	M/s M.G. Industries	29-10-2015	1385141	1385141
54	M/s Quality Casting Industries`	29-10-2015	1039220	1039220
55	M/s High Tech Transformer	29-10-2015	650083	650083
56	M/s Kashmir Steel Rolling Mills	29-10-2015	4973432	4973432
57	M/s Pearl Drinks Ltd.	29-10-2015	1793836	1793836
58	M/s Cadila Pharamaceuticals Ltd.	29-10-2015	7777250	7777250
59	M/s KNK Chemicals	29-10-2015	3347580	3347580
60	M/s TPL Plastotech Ltd.	29-10-2015	894741	894741
81	M/s Vardhman Extrusion	29-10-2015	1241687	1241687
62	M/s Vardhman Alloys	29-10-2015	724768	211421
<b>Total:</b>			<b>183236233</b>	<b>181473287`</b>

##An amount of Rs.12,49,599/- i.e. part payment was released in respect of unit mentioned at SI. No.51 above, vide sanction order dated 21st December, 2016. Remaining balance amount of Rs.74,50,399/- is released under this Sanction Order.

\*\* In respect of unit mentioned at SI.No.62 in the above statement, SLC Meeting has sanctioned an amount of Rs. 7,24,768/-. However, due to resource crunch, part payment of Rs. 2,11,421/- is to be considered for release. Balance will be considered on availability of funds.

  
 (ARUNIMA K SINHA)  
 Under Secretary to the Government of India  
 Udyog Bhawan, New Delhi