

No.1(14)/2020-SSS
Government of India
Ministry of Commerce & Industry
Department of Industrial Policy and Promotion
(Special Scheme Section)

Udyog Bhawan, New Delhi
Dated 20th May, 2020

To

The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount of **Rs. 8,54,57,107/- (Rupees Eight Crore Sixty Fifty Four Lakh Fifty Seven Thousand One Hundred Seven only)** as Central Assistance in the form of Central Interest Subsidy Scheme to during the year, 2020-21 to the 55 beneficiary units located in the UT of J&K.

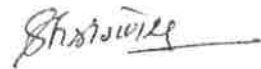
Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of **Rs. 8,54,57,107/- (Rupees Eight Crore Sixty Fifty Four Lakh Fifty Seven Thousand One Hundred Seven only)** as Central Assistance in the form of Central Interest Subsidy Scheme, under the Special Package Scheme as per list enclosed.

2. As per the Notification F.No.1(13)/2000-NER/SPS dated 1st August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1(11)/2002-NER dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the UT of Jammu & Kashmir.

3. JKDFC has submitted utilization certificate (UC) for sanctions made in FY 2018-19 and as such no UC is pending for rendition in respect of the scheme. UC is enclosed with the sanction letter.

4. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account A/c No. 30012543394, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.**



गणेश एच. निखारे/GANESH H. NIKHARE
अवर सचिव/Under Secretary
भारत, सरकार/Govt. of India
वाणिज्य और उद्योग मंत्रालय/Min. of C. & I.
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5. The Total release under this object head, including the present sanction would be Rs 10,19,45,971/- (Rs. ten crore nineteen lakh forty five thousand nine hundred seventy one only) during the current financial year as against the budget provision of Rs. 175.00/- crore for the financial year 2020-21.

6. The Expenditure is debitable to Demand No. 11 of the Department for Promotion of Industry & Internal Trade for financial year 2020-21 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 -	Package for Special Category States for J&K, Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

7. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DPIIT.
- II. The disbursal made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- III. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department for Promotion of Industry & Internal Trade, New Delhi as per GFR-2017 the Utilization certificate (in format specified by GFR 12-A) within twelve months of the closure of the financial year and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- IV. JKDFC shall not park the funds with them and shall release the due amount without delay after completing all necessary formalities as per the Scheme guidelines and relevant GFR norms.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursal of subsidy etc, shall be furnished by JKDFC to this Department by the 10th day of the month following the end of each quarter.



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- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursal of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
 - VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
 - VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
 - IX. Payment to units should be made through Electronics Money Transfer directly to their account.
 - X. Utilization Certificate for this sanction will be due on end of financial year 2021-22.
8. The undersigned acts as DDO for purpose of this sanction.
9. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy. No. 42744 AS&FA dated 18.05.2020.




(Ganesh H. Nikhare)

Under secretary to the Govt. of India

गणेश एच. निखरे / GANESH H. NIKHARE
अवर सचिव / Under Secretary
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उद्योग भवन, नई दिल्ली
New Delhi
A.C.C.R. Building,

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministry, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Kashmir.
3. Finance-II Section, Integrated Finance Wing, Department for Promotion of Industry & Internal Trade.
4. CCA, DPIIT-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1st Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.



(Ganesh H. Nikhare)

Under secretary to the Govt. of India

List of 55 claims of 3% Central Interest Subsidy:

No.1(14)/2020-SSS

S.No.	Name of Unit under Report	Period of Claim	DATE OF SLC	Amount approved by SLC	Amount recommended for payment
1.	M/s Alstrong Enterprises India Pvt. Ltd.	2017-18	22-07-2019	12594705	4707031 (part payment)
2.	Shri Navkar Plastic Industries Unit-I	2017-18	22-07-2019	109938	109938
3.	M/s Kohinoor Reclamations	2017-18	22-07-2019	1511688	1511688
4.	Nav Bharat Extrusion	2017-18	22-07-2019	53260	53260
5.	Shri Navkar Plastic Industries Unit-II	2017-18	22-07-2019	176402	176402
6.	Sarvesher Foods Ltd.	2017-18	22-07-2019	8429715	8429715
7.	M/S SKB Food Products Pvt. Ltd. Lane No.3 Phase-2	2017-18	22-07-2019	1001493	1001493
8.	M/S Sudershan Profiles Lane 3 , Phase I	2017-18	22-07-2019	519329	519329
9.	M/s K.N.K Chemicals	2017-18	22-07-2019	4496330	4496330
10.	Om Feed Industries SIDCO	2017-18	22-07-2019	198010	198010
11.	M/S Seven Star Grains Pvt. Ltd.	2017-18	22-07-2019	6564006	6564006
12.	M/S Sudershan Cement,	2017-18	22-07-2019	227104	227104
13.	GM Roto Plast Industries	2017-18	22-07-2019	51955	51955
14.	Minil Laborties Pvt.Ltd	2015-16	22-07-2019	355447	355447
15.	Sarvesher Overseas Ltd.	2017-18	22-07-2019	18255244	18255244
16.	M/S S&F Alloys Industry,	2017-18	22-07-2019	465587	465587
17.	M/s Trikuta Plastic Pvt. Ltd. SIDCO	2017-18	22-07-2019	1003615	1003615

Ganesh H. Nikhare

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Udyog Bhawan, Kathmandu-1

18.	M/S Narbada Steel Rolling Mills,	2016-17	22-07-2019	535342	535342
19.	Chambal Alums Pvt.	2017-18	22-07-2019	918852	918852
20.	M/s Maha Feeds Agrotech Unit-II,	2016-17	22-07-2019	553533	553533
21.	M/S Eastman Reclamation	2017-18	22-07-2019	1968431	1968431
22.	Ravi Crop Science	2016-17	22-07-2019	704039	704039
23.	M/s Nordic Formulation Pvt. Ltd.	2016-17	22-07-2019	146266	146266
24.	M/s Kumar Bag Industries	2017-18	22-07-2019	44315	44315
25.	M/S M.D Enterprises	2017-18	22-07-2019	740268	740268
26.	M/S Sarawati Plastotech	2017-18	22-07-2019	860960	860960
27.	M/s Gravita Metal Inc.	2016-17	22-07-2019	154456	154456
28.	M/s R.L Oil Mills	2017-18	22-07-2019	211886	211886
29.	M/s Megastar Impex	2017-18	22-07-2019	338295	338295
30.	M/s Insecticides (India) Ltd.	2016-17	22-07-2019	6246241	6246241
31.	M/S Osaka Alloys & Steels Pvt.	2017-18	22-07-2019	1762810	1762810
32.	M/S Celine Health Care	2017-18	22-07-2019	546560	546560
33.	M/S VJ Jindal Cocoa Pvt.Ltd. (Cocoa Division)	2014-15	22-07-2019	5661979	5661979
34.	M/s Pari Packaging Industries,	2017-18	22-07-2019	249904	249904
35.	M/S Pearl Medical AidsAids & Equipments Pvt. Ltd .	2017-18	22-07-2019	135556	135556
36.	M/s Mannant Industries	2017-18	22-07-2019	311295	311295
37.	M/s Saraswati Plastotech India Pvt. Ltd.	2017-18	22-07-2019	6806158	6806158

Shri...

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38.	M/s TPL Platsech Ltd.	2017-18	22-07-2019	564561	564561
39.	M/s Vardhman Extrusion Pvt. Ltd.	2017-18	22-07-2019	1349603	1349603
40.	M/S S.V Packaging	2017-18	22-07-2019	299071	299071
41.	M/s Care Soap	2017-18	22-07-2019	19219	19219
42.	M/s Jaima Electricals	2016-17	22-07-2019	253852	253852
43.	M/S Bharat Minerals,	2016-17	22-07-2019	138112	138112
44.	M/s Vardhman Extrusion Pvt. Ltd.	2014-15	Revalidation	1443340	1443340
45.	M/s Arham Foods	2017-18	30-07-2019	669528	669528
46.	M/s Quality Zinc.Pvt. Ltd.	2017-18	30-07-2019	946534	946534
47.	M/s Phytochem Remedies (India) Pvt. Ltd.	2017-18	30-07-2019	383052	383052
48.	M/S Kashmir Metals,	2017-18	30-07-2019	238996	238996
49.	M/s AB Chem India	2016-17	30-07-2019	1165830	1165830
50.	M/s Nilkamal Bito Storage Systems Pvt. Ltd.	2016-17	30-07-2019	182106	182106
51.	M/S Parvati Pakers	2017-18	30-07-2019	88311	88311
52.	M/S Trikuta plastics Pvt ltd [Unit-II]	2017-18	30-07-2019	413160	413160
53.	M/S Ankur Steels	2017-18	30-07-2019	81154	81154
54.	M/s Mahadev Industries	2017-18	30-07-2019	146800	146800
55.	M/s Care Soap	2016-17	30-07-2019	50578	50578
	Total				85457107

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