

No. 2(3)/2020-SSS
Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry & Internal Trade
(Special Package Section)

Udyog Bhawan, New Delhi
Dated: 21st July, 2020

To

The Accounts Officer,
Pay & Accounts Office,
Department for Promotion of Industry & Internal Trade,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount of **Rs. 60,687/- (Rupees Sixty thousand Six Hundred Eighty Seven only)** as Central Capital Investment Subsidy during the year, 2020-21 to the 6 beneficiary units located in the State of Himachal Pradesh .

Sir,


The undersigned is directed to convey sanction of the President to the release of an amount of **Rs. 60,687/- (Rupees Sixty thousand Six Hundred Eighty Seven only)** for payment of Central Capital Investment Subsidy during the financial year 2020-21 in respect of 6 beneficiary units of Himachal Pradesh (as per list enclosed at **Annexure**), on the basis of recommendations of the ~~State~~ Level Committee concerned and as per existing terms and conditions of the scheme.

2. As per the Notification No.4(1)/2003-SPS dated 6th March, 2003, HPSIDC has been notified as the nodal agency for routing the disbursement of subsidies/incentives under various schemes provided in the New Industrial Policy issued by DPIIT (earlier DIPP) on 7th January, 2003 for the State of Himachal Pradesh.

3. Vide letter No. HPSIDC/IFD-116-A/Vol.-IV-1890 dated 15.07.2020, HPSIDC has reported that a sum of Rs. 8725918/- remains unspent as on 15.07.2020 and lying with HPSIDC under Central Capital Investment Subsidy Scheme. HPSIDC earned an interest of Rs. 48,63,712/- during the year 2018-19 (Rs 3544127) & 2019-20 (Rs 13,19,585). **The total amount of (Rs. 1,35,89,630) lying with HPSIDC may be utilized for this sanction. This release is made by deducting an amount of Rs. 1,35,89,630/ from the total amount of Rs. 1,36,50,317 /-.**

4. The sanctioned amount may be released in favour of The Himachal Pradesh State Industrial Development Corporation Ltd.(HPSIDC) to their Shimla Bank Account No.15550200010024, United Commercial Bank(UCO), HPMIDC Branch, New Himrus Building, Cart Road, Shimla, MICR Code Bank: 171028004. IFSC/RTGS Code UCBA0001555.

5. The due date for submission of UC in respect of this payment is by 31.03.2022.


गणेश एच. निखारे / GANESH H. NIKHARE
अवर सचिव / Under Secretary
भारत, सरकार / Govt. of India
वाणिज्य और उद्योग मंत्रालय / Min. of C. & I.
उद्योग संवर्धन और आंतरिक व्यापार विभाग / Deptt. for PI & IT
उद्योग भवन, नई दिल्ली
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6. The Total release under this object head, including the present sanction would be Rs. 22,70,72,384/- during the current financial year as against the budget provision of Rs. 175.00 crore for the financial year 2020-21.

7. The expenditure is debitable to the following Head of Account:-

2885- Other Outlay on Industries & Minerals (Major Head)
02- Development of Backward Areas (Sub Major Head)
02.101- Subsidies (Minor Head)
15.05 – Package for Special Category States for J&K Himachal Pradesh and Uttarakhand
15.05.33 Subsidies
Under Demand No.11 for the year, 2020-21.

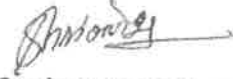
8. Release of the above mentioned amount to HPSIDC is subject to the following terms and conditions:

- i. HPSIDC will maintain a separate account of the funds released by this Department towards "Central Capital Investment Subsidy" for disbursement of subsidy to the beneficiary units as per details enclosed.
- ii. HPSIDC will scrutinize the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DPIIT.
- iii. The disbursement made by HPSIDC from the Grant shall be open to inspection and audit by the sanctioning authority.
- iv. After disbursement of subsidy for the purpose for which it has been sanctioned, HPSIDC will submit to the Department for Promotion of Industry & Internal Trade, New Delhi the Utilization in form 12-A as per GFR-2017 and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, HPSIDC.
- v. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each unit, the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by HPSIDC to this Department by the 10th day of the month following the end of each quarter.
- vi. HPSIDC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. HPSIDC shall furnish an undertaking that they have been following the provision of Rule-4 (D)(a) and (b) of RTI Act, 2005.
- vii. HPSIDC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- viii. HPSIDC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier.
- ix. Payment to units should be made through Electronics Money Transfer directly to their account.


गणेश एच. निखारे/GANESH H. NIKHARE
अवर सचिव/Under Secretary
भारत, सरकार/Govt. of India
वाणिज्य और उद्योग मंत्रालय/Min. of C. & I.
उद्योग संवर्धन और अंतरिक्ष व्यापार विभाग/Deptt. for PI & IT
उद्योग भवन, नई दिल्ली
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9. The unspent balance lying with the agency have been considered during sanction of this amount.
10. The undersigned acts as DDO for purpose of this sanction
11. This issues with the concurrence of IFW/Finance-II, Department for Promotion of Industry & Internal Trade vide their Dy.No. 44016 Dated 20.07.2020.

Yours faithfully,



गणेश एच. निखरे / GANESH H. NIKHARE
अधर सचिव / Under Secretary
Under Secretary to the Govt. of India
वणिज्य और उद्योग, मंत्रालय / Min. of C. & I.
उद्योग संवर्धन और आंतरिक व्यापार विभाग / Dept. for PI & IT
उद्योग भवन, नई दिल्ली
Udyog Bhawan, New Delhi

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of Himachal Pradesh
3. Finance-II Section, Integrated Finance Wing, Department for Promotion of Industry & Internal Trade.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by HPSIDC.
5. The Managing Director, HPSIDC
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.



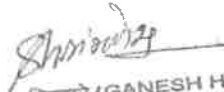
(Ganesh H. Nikhare)
Under Secretary to the Govt. of India

Annexure

F.No.2(3)/2020-SSS

List of 4 claims of Central Capital Investment Subsidy

Sl. No.	Name of the unit & Location	Amount approved by SLC	Amount objected/rejected by pre-scrutiny	Amount recommended for payment by IPAI	Date of SLC
1.	M/s Jainy's Sidhartha Resorts, Village Sidh Chalebar, Dist. Una, HP	18,67,220	-	18,67,220	17.07.2019
2.	M/s Timco Steel Industries, VPO Bhatian, Dist. Solan, HP	30,00,000	-	30,00,000	17.07.2019
3.	M/s Devashish Food Packaging & Research Pvt. Ltd., Village Ghansot, Dist. Solan, HP	7,00,458	-	7,00,458	27.09.2016
4.	M/s Hotal Rack Wood, Near Bangran Chowk, Paonta Sahib, Dist. Sirmour, HP	36,71,889	21,750	36,50,139	17.07.2019
5.	M/s Metalyst Forgings Limited, (formerly known as Ahmednagar Forging Ltd. Vill. Dadi bhola, Tehsil Nalagarh, Distt. Solan, H.P.)	14,32,500	-	14,32,500	06.07.2015
6.	M/s Castex Technologies Ltd. (formerly known as Amtek india Ltd. Vill. Dadi bhola, Tehsil Nalagarh, Distt. Solan, H.P.)	30,00,000	-	30,00,000	07.07.2015
		1,36,72,067		136,50,317	


 गणेश एम. निखारे / GANESH H. NIKHARE
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