

25/12/16
302

No.1(2)/2016-SPS
Government of India
Ministry of Commerce & Industry
Department of Industrial Policy and Promotion
(Special Package Section)

Udyog Bhawan, New Delhi
Dated 21st December, 2016

To

The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan,
New Delhi.

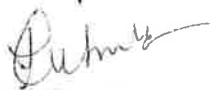
Sub: Release of an amount of Rs. **3,00,89,974/-** (Rupees Three Crore Eighty Nine Thousand Nine Hundred Seventy Four only) as Central Assistance in the form of subsidy in respect of components/schemes (1) Central Comprehensive Insurance Subsidy Scheme, 2012, (2) Central Interest Subsidy Scheme, 2012 & (3) Central Capital Investment Subsidy Scheme, 2012 under Package for Special Category State of J&K.

Sir,

This in continuation of sanction letter of even number dated 30th September, 2016, the undersigned is directed to convey sanction of the President to the release of an amount of Rs. **3,00,89,974/-** (Rupees Three Crore Eighty Nine Thousand Nine Hundred Seventy Four only) as Central Assistance in the form of subsidy in respect of components/schemes (1) Central Comprehensive Insurance Subsidy Scheme, 2012, (2) Central Interest Subsidy Scheme, 2012 & (3) Central Capital Investment Subsidy Scheme, 2012 under Package for Special Category State of J&K. as per list enclosed.

2. As per the Notification F.No.1 (13)/2000-NER/SPS dated 1st August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1 (11)/2002-NER dated 22/10/2002 and F.No.1 (10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.

3. No Utilization Certificate is due for rendition under the rule in respect of the scheme in question.



4. The sanctioned amount may be released in favour of The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account No.30012543394, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894

5. The expenditure is debitable to the following Head of Account:-

- 2885-Other Outlay on Industries & Minerals (Major Head)
- 02-Development of Backward Areas (Sub Major Head)
- 02.101- Subsidies (Minor Head)
- 15.05 - Package for Special Category States for J&K Himachal Pradesh and Uttarakhand
- 15.05.33 Subsidies (Plan)
- Under Demand No.12 for the year, 2016-17.

6. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will maintain a separate account of the funds released by this Department towards "Central Capital Investment Subsidy" for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DIPP.
- III. The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR 19-A and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10th day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment

Signature

354
344

Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.

VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier

IX. Payment to units should be made through Electronics Money Transfer directly to their account.

6. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy.No.1064/IFW/Fin.II/2016 Dated 16/12/2016

Yours faithfully,



(ARUNIMA K SINHA)

Under Secretary to the Government of India

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Jammu.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1st Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004..
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.



(ARUNIMA K SINHA)

Under Secretary to the Government of India

503

503

List of beneficiary Units enclosed with the Sanction Order No.1(2)/2016-SPS dated 19/12/2016 for release of central assistant to JKDFC for disbursal to the beneficiary units located at Srinagar under Package for Special Category State J&K State.

Insurance:

Sl. No.	Name Of Unit	Period of Claim	Amount approved by SLC	Amount rejected/deducted by IPAI	Amount recommended by IPAI
Below Rs.5.00 lakh					
1	M/s RS Profiling Pvt. Ltd	2013-14	14503	0	14503
2	M/s Al-karam Polymer	23-09-13 to 22-09-14	125349	18201	107148
3	M/s Wood Venture	2013-14	106146	0	106146
4	M/s Al-Karam Polymer	23-09-14 to 22-09-15	125349	0	125349
5	M/s Himalayan Rolling Steel Mills	2013-14	476309	0	476309
6	M/s Saifco Cement Pvt Ltd	2011-12	571746	0	571746
7	M/s Himalayan Rolling Steel Industries Pvt. Ltd.	31-10-14 to 30-10-15	597839	0	597839
8	M/s JK Cements Ltd	2010-11-12-13	2905027	0	2905027
TOTAL:			4922268	18201	4904067

Interest Subsidy:

S.No	Name of the Unit	Location	Claim Period	Date of SLC Approval	Amount Approved	Amount objected/ rejected by the IPAI	Amount recommended by IPAI
1	M/s J.N. Oils and Chemicals	EC Rangreth	2011-12	12-01-2015	67855	0	67855
2	M/s Bandey Impex Pvt. Ltd.	I/E Khanmoh	2007-08	12-01-2015	445022	0	445022
3	M/s Royal Kashmir Walnut Industries	Kangan Ganderwal	2006-07, 2007-08 and 2008-09	12-01-2015	278304	0	278304
4	M/s Hyacinth Products	I/E Zainakot	2009-10	12-01-2015	124232	0	124232
5	M/s Al Maqbool Roller Flour Mills	Handwara	2009-10-11-12	12-01-2015	170100	0	170100
6	M/s Gulshan Industries	I/E Khanmoh	2007-08-09-10-11-12	12-01-2015	192013	0	192013
7	M/s Kashmir Sun Silk Industries Pvt. Ltd.	Hawal Srinagar	2009-10, 10-11 & 12-13	12-01-2015	253142	0	253142
8	M/s Cemefac Cements Pvt Ltd	Khrew	2011-12	12-01-2015	301366	0	301366
9	M/s Hycinth Products	I.E. Zainakote	2012-13 & 2013-14	12-01-2015	326539	0	326539
10	M/s Wood Venture	IGC, Lassipor, Pulwama	2013-14	29-10-2015	60000	0	60000
11	M/s Panjal Packaging Corp.	IGC, Lassipor, Pulwama	2014-15	29-10-2015	85461	0	85461
12	M/s New Rex Engineers	I/E, Zainakot, Sgr.	2012-13	29-10-2015	89997	0	89997
13	M/s Himalayan Agro Products	Ichgam, Budgam	2013-14	29-10-2015	92752	0	92752
14	M/s Global RCC Spun Pipes	IGC, Lassipor, Pulwama	2012-13 & 2013-14	29-10-2015	137380	0	137380

557
346

15	M/s Shams Polymers	IGC, Lassipora, Pulwama	2013-14, 2014-15	29-10-2015	180526	0	180526
16	M/s Green Valley Dry Fruit	Pallar Budgam	2013-14	29-10-2015	192166	0	192166
17	M/s Fil Industries Ware House Div.	EC, Rangreth, Budgam	2013-14	29-10-2015	403016	0	403016
18	M/s New BSNM Enterprises	IGC, Lassipora	2014-15	20-11-2015	56473	0	56473
19	M/s Qadri Enterprises	Utikoo Tangmarg, Barmulla	2012-13 to 2014-15	20-11-2015	35197	0	35197
20	M/s New Rex Engineers	Zainakot Srinagar	2013-14	20-11-2015	102910	0	102910
21	M/s Cemetece Cement	Khrew Pulwama	2012-13	20-11-2015	104533	0	104533
22	M/s S.A. Polymers	Khanmoh, Sgr	2014-15	20-11-2015	150470	0	150470
23	M/s S.A. Metal and Polyvinyl	I/E, Khanmoh	2014-15	20-11-2015	174583	0	174583
24	M/s Green Valley Dry Fruit	Pallar Budgam	2014-15	20-11-2015	193238	0	193238
25	M/s SA PVC Cable	I/E, Khanmoh	2014-15	20-11-2015	199114	0	199114
26	M/s Wani Enterprises	Wassum Bangil Tangmarg, Barmulla	2012-13 to 2014-15	20-11-2015	239442	134344	105098
27	M/s Fil Industries Ware House Div.	EC, Rangreth, Budgam	2014-15	20-11-2015	330080	0	330080
28	M/s S.A. Plastic	IE Khanmoh	2014-15	20-11-2016	85132	0	85132
29	M/s Valley Packings	I.E. Khanmoh, Srinagar	2010-13	18-12-2015	263255	0	263255
30	M/s Green Way Enterprises	I.E. Khanmoh	2013-14 & 2014-15	18-12-2015	103814	0	103814
31	M/s Deen Brothers	IGC, Lassipora	2014-15	18-12-2015	226445	0	226445
32	M/s R.S Profiling Pvt. Ltd	I.E. Rangreth	2013-14	12-01-2015	538559	0	538559
33	M/s Reem Tanners	IGC Lassipora Pulwama	2013-14	12-01-2015	629861	0	629861
34	M/s R. S Industries	Barzulla Budgam	2013-14	12-01-2015	1125000	0	1125000
35	M/s Himayalan Rolling Steel Industries Pvt Ltd	E.C Rangreth	2013-14	12-01-2015	1752282	0	1752282
36	M/s Fil Industries Food & Beverages	EC, Rangreth, Budgam	2013-14	29-10-2015	942235	0	942235
37	M/s Fil Industries, Unit- II	EC, Rangreth, Budgam	2013-14	29-10-2015	2127265	0	2127265
38	M/s Fill Industries Unit-II	EC, Rangreth Budgam	2014-15	20-11-2015	1402553	0	1402553
39	M/s Reem Tanners	IGC Lassipora, Pulwama	2014-15	18-12-2015	632132	0	632132
40.	M/s. Cemtec Cement Pvt. Ltd	Khrew Pampore	2014-15	18-12-2015	646279	0	646279

P. S. Srinivasan

363
349

41	M/s Himalayan Steel Rolling Industries Pvt Ltd	I.E.Rangreth, Buidgam	2014-15	18-12-2015	1171987	0	1171987
42	M/s Fruit Master Agro Fresh Pvt. Ltd.	IGC, Lasspore	2013-14 & 2014-15	18-12-2015	3457389	0	3457389
43	M/s Trambo Industries Pvt. Ltd.	Khrew Pampore	2014-15	18-12-2015	8699998	0	1249599**
Total					28790097	134344	21205354

** (Sl.No.43) SLC had recommended an amount of Rs.8699998/- and similar amount has also been recommended by pre-scrutiny audit conducted by IPAI. However, due to resource crunch, part-payment of Rs.1249599/- has been released. Remaining amount will be considered for release of central subsidy on availability of fund in the respective budget Head.

Central Capital Investment Subsidy Scheme:

S.N O	Name of the Unit	Location	Date of SLC Approval	Amount Approved	Amount objected/ rejected.	Amount recommender by IPAI
1	M/s Al-Noor Industries	Khonmoh	12-01-2015	301107	0	301107
2	M/s Archer RCC Products	Lassipora, Pulwama	29-10-2015	373932	0	373932
3	M/s New Kashmir Steel Wire Fabrication	IGC,Lassipor, Pulwama	29-10-2015	404910	0	404910
4	M/s Star India Plastic Industries	I/E, Khunmoh, sgr.	29-10-2015	435132	0	435132
5	M/s Bhat Spices	Industrial Estate, Chatipora	20-11-2015	172500	0	172500
6	M/s Arson Industries	I/E, Khunmoh	20-11-2015	367200	0	367200
7	M/s Shama Cement Products	IGC, Lassipora	18-12-2015	196872	0	196872
8	M/s Popular Card Board Industry	IGC Lassipora pulwama	12-01-2015	750000	0	750000
9	M/s Ladakh Oxygen Plant	Leh Ladakh	12-01-2015	978900	0	978900
Total				3980553	0	3980553

#(11) SLC dated 12.01.2015 had sanctioned an amount of Rs.9,90,370/- and similar amount has also recommended in the pre-scrutiny audit report conducted by the IPAI. However, due to resource crunch, part payment of Rs.1,19,123/- has been released. Balance will be considered on availability of budget in the respective head.

[Handwritten signature]

[Handwritten signature]

(ARUNIMA K SINHA)
Under Secretary to the Government of India