

No.2(4)/2015-SPS
Government of India
Ministry of Commerce & Industry
Department of Industrial Policy & Promotion

Udyog Bhawan, New Delhi
Dated 30th December, 2016

To

The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan,
New Delh.

Sub: Release of an amount of Rs.22.80 lakh (Rupees twenty two lakh eighty thousand only) as Administrative Expenses for working as Nodal Agency for release of Subsidy under Special Package during 2014-15 to the Managing Director, Jammu & Kashmir Development Finance Corporation (JKDFC) Ltd., Jammu.

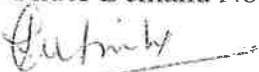
Sir,

I am directed to convey sanction of the President to release an amount of Rs.22.80 lakh (Rupees twenty two lakh eighty thousand only) as Administrative Expenses on re-imbusement basis towards services given during the period 2014-15 for disbursal of subsidy to Industrial units in the State of Jammu & Kashmir under Special Package (Notified by Department of Industrial Policy & Promotion on 22/10/2002 and 03/10/2013) to the Managing Director, Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC), Jammu.

2. As per the Notification F.No.1 (13)/2000-NER/SPS dated 1st August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1 (11)/2002-NER dated 22/10/2002 and F.No.1 (10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.
3. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC)** to their Bank Account No.30012543394, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.

4. The expenditure is debitable to the following Head of Account:

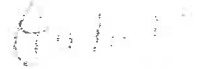
2885-Other Outlay on Industries & Minerals (Major Head)
02-Development of Backward Areas (Sub Major Head)
02.101- Subsidies (Minor Head)
15.05 – Package for Special Category States for J&K Himachal Pradesh and Uttarakhand
15.05.20 Other Administrative Expenses (Plan)
Under Demand No.12 for the year, 2016-17.



5 The undersigned will act as Drawing and Disbursing Officer for this sanction

6 This issues with the concurrence of IFW/Fin.II, Department of Industrial Policy & Promotion vide their Dy.No.922/IFW/Fin.II/2016 dated 02.11.2016.

Yours faithfully,




(Ms. ARUNIMA K SINHA)

Under Secretary to the Government of India

Cop to:

1. The Managing Director, Jammu & Kashmir Development Finance Corporation Ltd. First Floor, H.No.630 B/A, Gandhi Nagar, Jammu-180 004.
2. The Principal Director of Audit, Economic and Services, Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
3. The Principal Secretary, Govt. of J&K, Jammu.
4. The Commissioner/Secretary, 1/20, Civil Secretariat, Jammu.
5. Finance-II Section, Integrated Finance Wing, DIPP.
6. CCA, DIPP.
7. Budget & Accounts Section.
8. O/o the Principal Economic Adviser, Udyog Bhawan, New Delhi.
9. Guard File.



(Ms. ARUNIMA K SINHA)

Under Secretary to the Government of India

