

No.1(13)/2021-SSS
Government of India
Ministry of Commerce & Industry
Department of Industrial Policy and Promotion
(Special Scheme Section)

Udyog Bhawan, New Delhi
Dated 26th June, 2021

To


The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount of **Rs. 2,01,655/- (Rupees Two lakh One thousand Six hundred Fifty Five only)** as Central Assistance in the form of Central Comprehensive Insurance Subsidy Scheme to during the year, 2021-22 to JKDFC.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of **Rs. 2,01,655/- (Rupees Two lakh One thousand Six hundred Fifty Five only)** as Central Assistance in the form of Central Comprehensive Insurance Subsidy Scheme, under Package for Special Category State of J&K. under Package for Special Category State of J&K as per list enclosed.

2. As per the Notification F.No.1(13)/2000-NER/SPS dated 1st August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1(11)/2002-NER dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.
3. It has been informed by JKDFC vide mail dated 4.5.2021 that there is no unspent balance lying with JKDFC under Special package Scheme for the year 2019-20.
4. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account A/c No. 33121421789, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.**
5. The Total release under this object head, including the present sanction would be Rs. 12,83,33,762/- during the current financial year as against the budget provision of Rs. 20.00 crore for the financial year 2021-22.



गणेश एच. निखारे/GANESH H. NIKHARE
अवर सचिव/Under Secretary
भारत, सरकार/Govt. of India
वाणिज्य और उद्योग मंत्रालय/Min. of C. & I.
उद्योग संवर्धन और आंतरिक व्यापार विभाग/Deptt. for PI & IT
उद्योग भवन, नई दिल्ली
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6. The Expenditure is debitable to Demand No. 11 of the Department of Industrial Policy and Promotion for financial year 2021-22 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 -	Package for Special Category States for J&K, Himachal Pradesh and
Uttarakhand	
15.05.33	Subsidies

7. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DPIIT.
- II. The disbursal made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- III. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department for Promotion of Industry & Internal Trade, New Delhi as per GFR-2017 the Utilization certificate (in format specified by GFR 12-A) within twelve months of the closure of the financial year and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- IV. JKDFC shall not park the funds with them and shall release the due amount without delay after completing all necessary formalities as per the Scheme guidelines and relevant GFR norms.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursal of subsidy etc, shall be furnished by JKDFC to this Department by the 10th day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursal of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer (EAT) directly to their account.


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भारत, सरकार / Govt. of India
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x. Utilization Certificate for this sanction will be due on end of financial year 2022-23.

8. The undersigned acts as DDO for purpose of this sanction.

9. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy. No. 55405 AS&FA dated 24.06.2021.



गणेश एच. निखारे / GANESH H. NIKHARE
अवर सचिव / Under Secretary
Under Secretary to the Govt. of India
नाणित्य और उद्योग मंत्रालय / Min. of C. & I.
उद्योग संवर्धन और आंतरिक व्यापार विभाग / Div. for PI & IT
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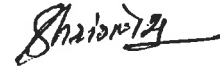
1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Kashmir.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1st Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Guard File.



(Ganesh H. Nikhare)
Under Secretary to the Govt. of India

List of 2 claims of 100% Central Comprehensive Insurance Scheme:

S. No.	Name and location of the unit	Period of claim	Date of SLC	Amount approved by SLC	Amount recommended by IPAI
01	M/s Alkaram Polymers, IGC lassipora Pulwama	23.09.2017 to 22.09.2018	28.05.2020	1,87,052	1,87,052
02	M/s Aqua Marine IE Khunmoh Srinagar	12.11.2015 to 11.11.2016	28.05.2020	14,603	14,603
Total				2,01,655	2,01,655



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