

No.1(4)/2019-SSS
Government of India
Ministry of Commerce & Industry
Department of Industrial Policy and Promotion
(Special Scheme Section)

Udyog Bhawan, New Delhi
Dated 26th December, 2019

To

The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount of **Rs. 59,30,599/- (Rupees Fifty Nine Lakh Thirty Thousand Five Hundred Ninety Nine only)** as Central Assistance in the form of Central Comprehensive Insurance Subsidy Scheme to during the year, 2019-20 to the 23 beneficiary units located in the State of J&K.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of **Rs. 59,30,599/- (Rupees Fifty Nine Lakh Thirty Thousand Five Hundred Ninety Nine only)** as Central Assistance in the form of Central Comprehensive Insurance Subsidy Scheme, under Package for Special Category State of J&K. under Package for Special Category State of J&K. as per list enclosed.

2. As per the Notification F.No.1(13)/2000-NER/SPS dated 1st August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1(11)/2002-NER dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.

3. It has been informed by JKDFC vide letter Ref. no. DFC/SI/U(1)/19-20/CO/164, dated 02.07.2019 that there is no unspent balance lying with JKDFC under Special package Scheme for the year 2017-18.

4. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC)** to their Bank Account A/c No. 33121421789, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.

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उदय सिंह / Director
निदेशक / Director
वाणिज्य एवं उद्योग मंत्रालय / Ministry of C. & I.
उद्योग संवर्धन और आंतरिक व्यापार विभाग / Dept. of I. & I.T.
भारत सरकार / Govt. of India
उद्योग भवन, नई दिल्ली-110011
Udyog Bhawan, New Delhi-110011

5. The Total release under this object head, including the present sanction would be Rs. 122,49,64,027/- during the current financial year as against the budget provision of Rs. 131,74,54,000/- for the financial year 2019-20.

6. The Expenditure is debitible to Demand No. 11 of the Department of Industrial Policy and Promotion for financial year 2019-20 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 -	Package for Special Category States for J&K, Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

7. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DPIIT.
- II. The disbursal made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- III. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department for Promotion of Industry & Internal Trade, New Delhi as per GFR-2017 the Utilization certificate (in format specified by GFR 12-A) within twelve months of the closure of the financial year and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- IV. JKDFC shall not park the funds with them and shall release the due amount without delay after completing all necessary formalities as per the Scheme guidelines and relevant GFR norms.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursal of subsidy etc, shall be furnished by JKDFC to this Department by the 10th day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursal of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.

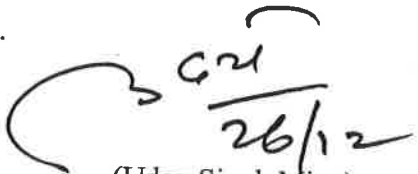
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उदय सिंह मीना / UDAY SINGH MINA
निदेशक / Director
उद्योग संवर्धन विभाग, भारत सरकार / Director, Ministry of Industry, Govt. of India
उद्योग भवन, बड़ौदा / Udyog Bhawan, Vadodha
Udyog Bhawan, New Delhi-110011

- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.
- X. Utilization Certificate for this sanction will be due on end of financial year 2020-21.
8. The undersigned acts as DDO for purpose of this sanction.
10. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy. No. 31238 AS&FA dated 23.08.2019.

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Kashmir.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1st Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.


(Uday Singh Mina)
उदय सिंह मीना / UDAY SINGH MINA
Director
Tel: 23062651
व्यवस्थापक एवं उद्योग विकास विभाग, उद्योग संदर्शन और आंतरिक व्यापार विभाग, जम्मू एवं कश्मीर सरकार / Govt. of J&K
भारत सरकार / Govt. of India
उद्योग भवन, नई दिल्ली-110011
Udyog Bhawan, New Delhi-110011


(Uday Singh Mina)
Director
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List of 23 claims of Central Comprehensive Insurance Subsidy:

No.1(4)/2019-SSS

Sr. No.	Name of the unit	Period of Claim	Date of SLC Approval	Amount Approved by SLC (Amount in Rs.)	Amount Recommended by IPAI (Amount in Rs.)
1	M/s Saraswati Plastotech India Pvt. Ltd.	2015-16	26-11-2018	781068	781068
2	M/s Saraswati Plastotech India Pvt. Ltd.	2016-17	26-11-2018	803384	803384
3	M/s Saraswati Plastotech India Pvt. Ltd.	2017-18	26-11-2018	736748	736748
4	M/s Saraswati Plastotech India Pvt. Ltd. Unit-II	2015-16	26-11-2018	46914	46914
5	M/s Saraswati Plastotech India Pvt. Ltd. Unit-II	2016-17	26-11-2018	46914	46914
6	M/s Saraswati Plastotech India Pvt. Ltd. Unit-III	2016-17	26-11-2018	122818	122818
7	M/s Saraswati Agro Chemicals India Pvt. Ltd	2016-17	26-11-2018	265732	265732
8	M/s Saraswati Agro Chemicals India Pvt. Ltd	2017-18	26-11-2018	252286	252286
9	M/s Darrick Insecticides Ltd	2015-16	26-11-2018	143277	143277
10	M/s Darrick Insecticides Ltd	2016-17	26-11-2018	159059	159059
11	M/s Zeiss Pharma Ltd., Unit-II	2017-18	26-11-2018	169819	169819
12	M/s V J Jindal Cocoa Private Limited (Cocoa Division)	2014-15	15-01-2019	485942	485942

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उद्योग निधि मंत्री LUDYAN SINGH MINA
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 कृषि एवं उद्योग विभाग, भारत सरकार, अ.स.प. & इ.
 उद्योग संवर्धन और सेवा विभाग, अ.स.प. & इ.
 भारत सरकार, नई दिल्ली-110011
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13	M/s V J Jindal Cocoa Private Limited (Cocoa Division)	2015-16	15-01-2019	465492	465492
14	M/s V J Jindal Cocoa Private Limited (Cocoa Division)	2016-17	15-01-2019	596666	596666
15	M/s Zeiss Pharma Ltd., Unit-II	2018-19	02-02-2019	166290	166290
16	M/s Pearl Medical Aids & Equipments Pvt. Ltd.	2017-18	02-02-2019	50877	50877
17	M/s Saraswati Plastotech India Pvt Ltd, Unit-II,	2017-18	22-07-2019	46914	46914
18	M/s Saraswati Plastotech India Pvt Ltd, Unit-III,	2017-18	22-07-2019	133168	133168
19	M/s Bharat Wire Mesh Pvt. Ltd,	10.02.201 8 to 23.06.201 8	22-07-2019	7718	7718
20	M/s Nayyar Industries	2018-19	22-07-2019	42633	42633
21	M/s Fena Pvt. Ltd.,	2017-18	22-07-2019	97933	97933
22	M/s Darrick Insecticides Ltd	2017-18	30-07-2019	144310	144310
23	M/s Darrick Insecticides Ltd	2018-19	30-07-2019	164637	164637
Total				59,30,599	59,30,599

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उद्योग विभाग
व्यक्तिगत एवं
उद्योग संश्लेषण और विकास विभाग
भारत सरकार, नई दिल्ली-110011
उद्योग भवन, नई दिल्ली-110011
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