

No.1(4)/2019-SSS
Government of India
Ministry of Commerce & Industry
Department of Industrial Policy and Promotion
(Special Scheme Section)

Udyog Bhawan, New Delhi
Dated 26th December, 2019

To
The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount of Rs. 9,24,89,973/- (**Rupees Nine Crore Twenty Four Lakh Eighty Nine Thousand Nine Hundred Seventy Three only**) as Central Assistance in the form of Central Interest Subsidy Scheme to during the year, 2019-20 to the 61 beneficiary units located in the State of J&K.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of Rs. 9,24,89,973/- (**Rupees Nine Crore Twenty Four Lakh Eighty Nine Thousand Nine Hundred Seventy Three only**) as Central Assistance in the form of Central Interest Subsidy Scheme, under Package for Special Category State of J&K. under Package for Special Category State of J&K. as per list enclosed.

2. As per the Notification F.No.1(13)/2000-NER/SPS dated 1st August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1(11)/2002-NER dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.

3. It has been informed by JKDFC vide letter Ref. no. DFC/SI/U(1)/19-20/CO/164, dated 02.07.2019 that there is no unspent balance lying with JKDFC under Special package Scheme for the year 2017-18.

4. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC)** to their Bank Account A/c No. 30012543394, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.

302
26/12

उदय सिंह मीना / UDAY SINGH MINA
निदेशक/Director
वाणिज्य एवं उद्योग मंत्रालय/Min. of C. & I.
उद्योग संदर्भन और औद्योगिक व्यापार विभाग/Dept. for I & IT
माहल, उद्योग भवन, नई दिल्ली
उद्योग भवन, नई दिल्ली
Udyog Bhawan, New Delhi-110011

5. The Total release under this object head, including the present sanction would be Rs. 131,74,54,000/- during the current financial year as against the budget provision of Rs. 131,74,54,000/- for the financial year 2019-20.

6. The Expenditure is debitable to Demand No. 11 of the Department for Promotion of Industry & Internal Trade for financial year 2019-20 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 -	Package for Special Category States for J&K, Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

7. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DPIIT.
- II. The disbursal made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- III. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department for Promotion of Industry & Internal Trade, New Delhi as per GFR-2017 the Utilization certificate (in format specified by GFR 12-A) within twelve months of the closure of the financial year and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- IV. JKDFC shall not park the funds with them and shall release the due amount without delay after completing all necessary formalities as per the Scheme guidelines and relevant GFR norms.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursal of subsidy etc, shall be furnished by JKDFC to this Department by the 10th day of the month following the end of each quarter.

302
26/12
उदय सिंह मीना UDAY SINGH MINA
निदेशक/Director
वाणिज्य एवं उद्योग मंत्रालय/Min. of C. & I.
उद्योग संदर्भ और आंतरिक व्यापार विभाग/Dept. for PI & IT
भारत सरकार/Govt. of India
उद्योग भवन, नई दिल्ली-110011
Udyog Bhawan, New Delhi-110011

- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.
- X. Utilization Certificate for this sanction will be due on end of financial year 2020-21.
8. The undersigned acts as DDO for purpose of this sanction.
9. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy. No. 31238 AS&FA dated 23.08.2019.

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Kashmir.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1st Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.

302
26/12
(Uday Singh Mina)

Director
उदय सिंह मीना / UDAY SINGH MINA
Tel: 23062651
व्यवस्था एवं उद्योग मंत्रालय / Min. of C. & I.
उद्योग संयोजन और आंतरिक व्यापार विभाग / Dept. for PI & IT
भारत सरकार / Govt. of India
उद्योग भवन, नई दिल्ली-110011
A.G.C.R. Building,

302
26/12
(Uday Singh Mina)

Director

उदय सिंह मीना / UDAY SINGH MINA
निदेशक / Director
व्यवस्था एवं उद्योग मंत्रालय / Min. of C. & I.
उद्योग संयोजन और आंतरिक व्यापार विभाग / Dept. for PI & IT
भारत सरकार / Govt. of India
उद्योग भवन, नई दिल्ली-110011
Udyog Bhawan, New Delhi-110011

List of 61 claims of 3% Central Interest Subsidy:

S.No.	Name of Unit under Report	Period of Claim	DATE OF SLC	Amount approved by SLC	Amount recommended by IPAI
1	M/s D.M.Alloys Industry	2015-16	26-11-2018	143127	143127
2	M/s Vee Kay Industries	2016-17	26-11-2018	232995	232995
3	M/s Modern Propack	2017-18	26-11-2018	363118	363118
4	M/s Spire Industries	2017-18	26-11-2018	1514427	1514427
5	M/s Modern Plastic Tubes ,	2017-18	26-11-2018	229932	229932
6	M/s Darrik Insecticides	2017-18	26-11-2018	3304375	3304375
7	M/s Nayyar Industries	2017-18	26-11-2018	755687	755687
8	M/s Jai Durga Cement Pvt. Ltd.	2016-17	26-11-2018	107407	107407
9	M/s Alpine Containers Pvt.Ltd.	2017-18	26-11-2018	1446734	1446734
10	M/s Brite Industries	2014-15	26-11-2018	251188	251188
11	M/S Neha Chemicals & Fertilizers Pvt. Ltd.	2015-16	26-11-2018	531704	531704
12	M/s D.M.Alloys Industry	2016-17	26-11-2018	127171	127171
13	M/s Nayyar Steel Industries	2017-18	26-11-2018	288904	288904
14	M/s Alstrong Enterprises India Pvt. Ltd.Unit-II	2016-17	26-11-2018	12614094	12614094
15	M/s S&F Alloys Industry	2016-17	26-11-2018	253019	253019

362
 उद्योग विधि मीना/UDAY SINGH MINA
 उद्योग विधि मंत्री/Min. of C. & I.
 उद्योग मंत्रालय/Min. Deptt. for PI & IT
 उद्योग विधि मंत्रालय/Min. of C. & I.
 उद्योग विधि मंत्रालय/Min. Deptt. for PI & IT
 उद्योग विधि मंत्रालय, New Delhi-110011

16	M/s R.K. Metal Industries	2016-17	26-11-2018	1014044	1014044
17	M/s Koshalaya Industries	2016-17	26-11-2018	53531	53531
18	M/s Bharat Wire Mesh Pvt. Ltd.	2016-17	26-11-2018	342403	342403
19	M/s Cadila Phamaceuticals Ltd. IGC Samba	2016-17	26-11-2018	5378378	5378378
20	M/s M.D Enterprises	2016-17	26-11-2018	242333	242333
21	M/s Brite Industries	2015-16	26-11-2018	413796	413796
22	M/s G.M Roto Plast Industries	2016-17	26-11-2018	58859	58859
23	M/s Chanderbagha Packers,	2015-16	15-01-2019	97881	97881
24	M/S Hansraj Exports,	2016-17	15-01-2019	475250	475250
25	M/S Transasia Supersteels	2017-18	15-01-2019	860282	860282
26	M/s Jehlum Corrugated	2015-16	15-01-2019	162139	162139
27	M/s Alstrong Enterprises India Pvt. Ltd.	2016-17	15-01-2019	125722	125722
28	M/s K.K Roller Flour Mills	2017-18	15-01-2019	2941499	2941499
29	M/s Suptertech Industries,	2016-17	15-01-2019	112547	112547
30	M/S Brite Industries	2016-17	15-01-2019	458016	458016
31	M/S VJ Jindal Cocoa Pvt.Ltd.	2015-16	15-01-2019	5050495	5050495
32	M/s Jehlum Corrugated	2016-17	15-01-2019	111056	111056
33	M/S Hansraj Exports,	2017-18	15-01-2019	617082	617082

362

28/11

उदय सिंह मीना / UDAY SINGH MINA
निदेशक / Director
उद्योग एवं उद्योग मंत्रालय / Min. of C. & I.
उद्योग राज्य और आर्थिक विकास विभाग / Deptt. for PI & I
भारत शासन / Govt. of India
उद्योग भवन, पिन - 110011
Udyog Bhawan, New Delhi-110011

34	M/S Quality Casting Industries, SIDCO Industrial Complex,	2016-17	24-01- 2019	843731	843731
35	M/S Kangaro Industries Limited,	2017-18	24-01- 2019	110783	110783
36	M/S Brite Industries,	2017-18	24-01- 2019	235260	235260
37	M/S Jhelum Corrugated,	2017-18	24-01- 2019	284071	284071
38	M/S New Jammu Kashmir Rolling Mills,	2016-17	24-01- 2019	4152384	4152384
39	M/S Modern Papers,	2017-18	24-01- 2019	7494862	7494862
40	M/s Insceticides India Ltd.,	2015-16	24-01- 2019	6747622	6747622
41	M/S Agro Life Science Corporation,	2017-18	24-01- 2019	3536018	3536018
42	M/S Upkar Oil Mills,	2017-18	24-01- 2019	509948	509948
43	M/S Om Feed Industries Food Park,	2015-16	24-01- 2019	166317	166317
44	M/S Om Feed Industries Food Park,	2016-17	24-01- 2019	224185	224185
45	M/S Quality Packer	2017-18	22-07- 2019	228773	228773
46	M/s Guru ji Agro Foods	2017-18	22-07- 2019	126162	126162
47	M/s Modern Packaging Concept	2017-18	22-07- 2019	1350228	1350228
48	M/s Galaxy Industries	2017-18	22-07- 2019	1337614	1337614
49	M/S Zeiss Pharma Ltd. (Unit-II)	2017-18	22-07- 2019	309418	309418
50	M/s Marks Esel	2015-16	22-07- 2019	79999	79999

364

उदय सिंह मीना / UDAY SINGH MINA
 निदेशक / Director
 उद्योग मंत्रालय / Min. of C. & I.
 उद्योग विभाग / Dept. for PI & IT
 भारत सरकार / Govt. of India
 अणुमंडल भवन, प्लॉट नं. 10011
 Udyog Bhawan, New Delhi-110011

51	M/S D.D.AGRO Industries	2017-18	22-07-2019	1609778	1609778
52	M/S Emcure Pharmaceuticals Ltd.	2017-18	22-07-2019	5941610	5941610
53	M/s Bhaggopi Industries	2017-18	22-07-2019	78613	78613
54	M/s Shanker Plastic Products	2015-16	22-07-2019	683220	683220
55	M/S Vijay Steel Industries,	2015-16	22-07-2019	1285946	1285946
56	M/s D.M. Alloys Industries	2017-18	22-07-2019	138286	138286
57	M/S Zuventus Healthcare Ltd.,	2017-18	22-07-2019	4046557	4046557
58	M/s Miilano Bathroom Fittings Pvt. Ltd.	2017-18	22-07-2019	1156323	1156323
59	M/s Shanker Plastic Products	2016-17	22-07-2019	946218	946218
60	M/s Phytochem Remedies (India) Pvt. Ltd..	2016-17	22-07-2019	299178	299178
61	M/s Alstrong Enterprises India Pvt. Ltd.	2017-18	22-07-2019	12594705	7887674
Total				9,71,97,004	9,24,89,973

*Balance amount of Rs. 4707031/- in r/o M/s Alstrong Enterprises India Pvt. Ltd. will be released after availability of funds.

362

उद्योग विभाग
 कृषि एवं उद्योग
 उद्योग विभाग और औद्योगिक विकास
 भारत सरकार / Ministry of Industry
 उद्योग भवन, नई दिल्ली-110011
 Udyog Bhawan, New Delhi-110011

26/12