

**No.1(2)/2018-SPS**  
Government of India  
Ministry of Commerce & Industry  
Department of Industrial Policy and Promotion  
(Special Scheme Section)

Udyog Bhawan, New Delhi  
Dated 28<sup>th</sup> September, 2018


To  
The Accounts Officer,  
Pay & Accounts Office,  
Department of Industrial Policy & Promotion,  
Udyog Bhawan,  
New Delhi.

Sub: Release of an amount of **Rs. 6,01,21,872/- (Rupees Six crore One Lakh Twenty One Thousand Eight Hundred Seventy Two only)** as Central Assistance in the form of Central Interest Subsidy Scheme to during the year, 2018-19 to the 58 beneficiary units located in the State of J&K.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of **Rs. 6,01,21,872/- (Rupees Six crore One Lakh Twenty One Thousand Eight Hundred Seventy Two only)** as Central Assistance in the form of Central Interest Subsidy Scheme, under Package for Special Category State of J&K. under Package for Special Category State of J&K. as per list enclosed.

2. As per the Notification F.No.1(13)/2000-NER/SPS dated 1<sup>st</sup> August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1(11)/2002-NER dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.
3. No Utilization Certificate is due for rendition under the rule in respect of the scheme in question.
4. It is mentioned here that in last sanction order dated 31<sup>st</sup> May, 2018 of Central Interest subsidy issued in favour of JKDFC an amount of Rs. 47,13,015/- was to be released. However, due to typographical mistake (at Sl. No. 116 enclosed list), the actual amount credited to JKDFC was Rs. 4,71,30,015/-. So an excess amount of Rs. 4,24,17,000/- was credited to JKDFC. This excess amount has been confirmed by JKDFC as laying with them. So the present sanction is proposed to be issued for Rs. 6,01,21,872/- after adjusting excess payment of Rs. 4,24,17,000/-.

  
P.K. PATIL  
अवर सचिव / Under Secretary  
व्यवसाय एवं उद्योग विभाग / Min. of C. & I.  
औद्योगिक नीति एवं संशोधन विभाग / Dept. of I.P. & P.  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

5. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account A/c No. 30012543394, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.**


6. The Total release under this object head, including the present sanction would be Rs. 105,75,65,532/- during the current financial year as against the budget provision of Rs. 145.00 crore for the financial year 2018-19.

7. The Expenditure is debitible to Demand No. 12 of the Department of Industrial Policy and Promotion for financial year 2018-19 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 –	Package for Special Category States for J&K, Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

8. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will maintain a separate account of the funds released by this Department towards “Central Capital Investment Subsidy” for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DIPP.
- III. The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR 19-A and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10<sup>th</sup> day of the month following the end of each quarter.

  
श्री. प्र. क. पथक / P.K. PATHAK  
अवर सचिव / Under Secretary  
औद्योगिक एवं उद्योग विभाग / Min. of I. & E.  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.
8. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy.No 17867 SS&FA dated 28.09.2018.

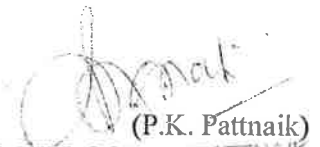


(P.K. Pattnaik)  
UNDER SECRETARY TO THE GOVT. OF INDIA

Tel No. 23063096  
असह सचिव / Under Secretary  
वाणिज्य एवं उद्योग मंत्रालय / Min. of C. & I.  
औद्योगिक नीति एवं संवर्धन विभाग / Dept. of I.P. & P.  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Jammu.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1<sup>st</sup> Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.




(P.K. Pattnaik)  
UNDER SECRETARY TO THE GOVT. OF INDIA

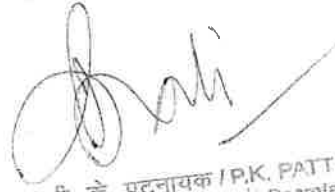
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उद्योग भवन, नई दिल्ली  
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## The details of the 58 claims of 3% Central Interest subsidy :

Sl. No	Name of the Unit & Location	Amount approved by SLC	Amount Recommended for payment
1.	M/s Matrix Cement Works IGC, Laassipora, Pulwama	51114	51114
2.	M/s Aqua Impex Foods Janbazpora, Baramulla	264219	264219
3.	M/s J&K Cements Ltd. Khrew, Pulwama	1367627	1367627
4.	M/s R.S Profiling I/E, Rangreth, Budgam	1028808	1028808
5.	M/s South Valley Packaging IGC, Laassipora, Pulwama	119939	119939
6.	M/s Hamsafar Cotton Industries IGC, Laassipora, Pulwama	39066	39066
7.	M/s Green Valley steel rolling Mills IGC, Laassipora, Pulwama	17177	17177
8.	M/s Kashmir Sunsilks Industries I/E Zakura	5000463	5000463
9.	M/s Pack well Enterprises Gulshanpora Sonawari, Bandipora	109168	109168
10.	M/s Himalyan Rolling Steel Industries I/E Rangreth, Srinagar	5834347	5834347
11.	M/s Duke Electricals, E.C. Rangreth, Budgam, Srinagar	32657	32657
12.	M/s Dara Enterprises Dara, Hawarn, Srinagar	116868	116868
13.	M/s Fil Industries Ltd.nit-II Rangreth Budgam	1892810	1892810
14.	M/s S.A Plastics I.E. Khunmoh, Srinagar	112508	112508
15.	M/s SSL Cardboard Industry Haripargam, Tral	36408	36408
16.	M/s S.A. Metal and Polyvinyal I.E. Khunmoh, Srinagar	170340	170340
17.	M/s S.A. Polymers I.E. Khunmoh, Srinagar	143714	143714
18.	M/s Kashmir Rice Mills IGC, Lassipora, Pulwama	111725	111725
19.	M/s Green Valley Steel Rolling Mills IGC, Lassipora, Pulwama	240789	240789
20.	M/s Apple Cardboard Industry Chadoora, Budgam	6245	6245
21.	M/s Aqua Marine I.E. Khunmoh, Srinagar	7670	7670
22.	M/s Al Farooq Industries IGC, Lassipora, Pulwama	330430	330430
23.	M/s Fruit Master Agro Fresh Pvt ltd IGC, Lassipora, Pulwama	2630835	2630835
24.	M/s R.S. Profiling Pvt. Ltd E.C. Rangreth, Budgam	1487757	1487757
25.	M/s City Infra E.C. Rangreth, Budgam	114766	114766
26.	M/s Wood Venture IGC, Lassipora, Pulwama	94386	94386
27.	M/s R.S. Profiling Pvt. Ltd E.C. Rangreth, Budgam	1285162	1285162
28.	M/s Astrid Industries IGC, Lassipora, Pulwama	86548	86548
29.	M/s Trumboo Industries Pvt. Ltd Bathen, Pampore Pulwama	8635236	8635236
30.	M/s Himalayan Rolling Steel Mills I/E, Rngreth, Budgam	4941274	4941274
31.	M/s Fil Industries Ltd. Unit-II I/E, Rngreth, Budgam	1657136	1657136
32.	M/s Global RCC Spun Pipes IGC, Lassipora, Pulwama	95732	95732
33.	M/s Kashmir Rice Mills IGC, Lassipora, Pulwama	94962	94962
34.	M/s Hamsafar Cotton Industry IGC, Lassipora, Pulwama	58713	58713
35.	M/s Shaheen Agro Fresh IGC, Lassipora, Pulwama	3897136	3897136
36.	M/s Al-Karam Polymer IGC, Lassipora, Pulwama	163678	163678
37.	M/S Nice Packing IGC Lasipora, Pulwama	106233	106233
38.	M/S Panjal Packaging Corporation IGC Lasipora, Pulwama	219341	219341
39.	M/S Kashmir Dry Fruit Growers, IGC Lasipora, Pulwama	82593	82593
40.	M/S Reem Tanners Pvt. Ltd. IGC Lasipora, Pulwama	1414001	1414001
41.	M/S Shams Polymer INC IGC Lasipora, Pulwama	435705	435705
42.	M/s Sky Line Veneer Industries IGC Lasipora, Pulwama	90557	90557
43.	M/S Falcon Polymers, IGC Lasipora, Pulwama	451008	451008

  
 Under Secretary (Under Secretary)  
 Ministry of Textiles, Government of India, New Delhi  
 110002, New Delhi  
 Udyog Bhawan, New Delhi

44.	M/S Khyber Industries Private Limited , Tulpow Khunmooh, Srinagar	41629962	41629962
45.	M/S Wood Venture, IGC Lasipora, Pulwama	92233	92233
46.	M/s Green Valley steel rolling Mills IGC Lassipora, Pulwama	37811	37811
47.	M/s Al- Karam Polymer IGC, Lassipora, Pulwama	90360	90360
48.	M/s Nice Packing IGC, Lassipora, Pulwama	94316	94316
49.	M/s Durable Engineering Construction IGC, Lassipora, Pulwama	112612	112612
50.	M/s Kashmir Sun Silk Industries Pvt. Ltd. I/E, Silk Park Zakura Sgr.	5496494	5496494
51.	M/s Trumboo Industries Pvt Ltd., Bathen Khrew, Pampore	8712807	8712807
52.	M/s S.A. Metals & Polyvinyls I.E. Khunmoh, Srinagar	178938	178938
53.	M/s Kesari Dry Fruit Industries Zadura, Newa, Pulwama	98872	98872
54.	M/s Uqab Industries IGC, Lassipora, Pulwama	78438	78438
55.	M/s S.A. Polymers I.E. Khunmoh, Srinagar	152439	152439
56.	M/s S.A. Plastics I.E. Khunmoh, Srinagar	112261	112261
57.	M/s Alfa Green Industries IGC, Lassipora, Pulwama	63315	63315
58.	M/s Deen Brothers IGC, Lassipora, Pulwama	511163	511163
	<b>Total</b>	<b>102538872</b>	<b>102538872</b>



पी. के. पटनायक / P.K. PATTNAIK  
 अवर सचिव / Under Secretary  
 उद्योग एवं उद्योग मंत्रालय / Min. of C. & I.  
 औद्योगिक नीति एवं संरक्षण विभाग / Dept. of I.F. & P.  
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