

No.1(11)/2020-SSS
Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry and Internal Trade
(Special Scheme Section)

Udyog Bhawan, New Delhi
Dated 29th June, 2020

The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount of Rs. 2,30,46,515/- (Rupees Two crore Thirty Lakh Forty Six Thousand Five Hundred Eighty Fiftie only) as Central Assistance in the form of Central Interest Subsidy Scheme to during the year, 2020-21 to the 20 claim of units located in the UT of J&K.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of Rs. 2,30,46,515/- (Rupees Two crore Thirty Lakh Forty Six Thousand Five Hundred Eighty Fiftie only) as Central Assistance in the form of Central Interest Subsidy Scheme, under Package for Special Category State of J&K, under Package for Special Category UT of J&K. as per list enclosed.

2. As per the Notification F.No.1(13)/2000-NER/SPS dated 1st August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1(11)/2002-NER dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.
3. It has been informed by JKDFC vide letter Ref. no. DFC/UC/TV/19-20/1144, dated 06.05.2020 that there is no unspent balance lying with JKDFC under Special package Scheme for the year 2018-19.
4. The sanctioned amount may be released in favour of The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account A/c No. 30012543394, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.


GANESH H. NIKHARE
Under Secretary
Government of India
Ministry of Commerce & Industry
Deptt. for Promotion of Industry &
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Udyog Bhawan, New Delhi-110011


5. The Total release under this object head, including the present sanction would be Rs. 15,27,80,388/- during the current financial year as against the budget provision of Rs. 175.00 crore for the financial year 2020-21.

6. The Expenditure is debitable to Demand No. 11 of the Department for Promotion of Industry & Internal Trade for financial year 2020-21 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 -	Package for Special Category States for J&K, Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

7. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will maintain a separate account of the funds released by this Department towards "Central Interest Subsidy" for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DPIIT.
- III. The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR 19-A and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10th day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.


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Under Secretary
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Ministry of Commerce & Industry
Deptt. for Promotion of Industry &
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10/11/2020


- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.
8. The undersigned acts as DDO for purpose of this sanction.
9. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy.No. 43843 dated 26.06.2020.



(Ganesh H. Nikhare)

Under secretary to the Govt. of India
GANESH H. NIKHARE
Office No. 823
Government of India
Ministry of Commerce & Industry
Deptt. for Promotion of Industry &
Internal Trade
Udyog Bhawan, New Delhi-110011

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Jammu. Kashmir. 
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1st Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.



(Ganesh H. Nikhare)

Under secretary to the Govt. of India

List of 20 claims of 3% Central Interest Subsidy:

No.1(11)/2020-SSS

S. No.	Name and location of the unit	Period of claim	Date of SLC	Amount approved by SLC	Amount objected/rejected by pre-scrutiny Team	Account recommended by IPAI
01	Golden Apple IGC Lassipora Pulwama	2015-16	22.07.2019	10,95,048	Nil	10,95,048
02	-do-	2016-17	22.07.2019	12,49,123	Nil	12,49,123
03	-do-	2017-18	22.07.2019	9,95,540	Nil	9,95,540
04	RS Profiling IE Rangreth Budgam	2017-18	22.07.2019	19,35,973	Nil	19,35,973
05	-do-	2018-19	07.12.2019	5,71,280	Nil	5,71,280
06	SA Plastics IE Khunmoh Srinagar	2017-18	22.07.2019	99,584	Nil	99,584
07	Kashmir Wooden Solutions IGC Lassipora Pulwama	2016-17	22.07.2019	25,460	Nil	25,460
08	-do-	2017-18	22.07.2019	43,591	Nil	43,591
09	-do-	2018-19	22.07.2019	5,660	Nil	5,660
10	Greenway Enterprises IE Khunmoh Srinagar	2015-16	22.07.2019	1,02,151	Nil	1,02,151
11	-do-	2016-17	22.07.2019	34,218	Nil	34,218
12	-do-	2017-18	22.07.2019	49,372	Nil	49,372
13	Valley Pack House Behrampora Baramulla	2017-18	22.07.2019	13,544	Nil	13,544
14	Himalayan Rolling Steel Ind. IE Rangreth Budgam	2017-18	22.07.2019	1,39,99,283	Nil	1,39,99,283
15	Deen Brothers IGC Lassipora Pulwama	2018-19	07.12.2019	2,31,079	Nil	2,31,079
16	SA Metals & Polyvinyl IE Khunmoh Srinagar	2017-18	22.07.2019	1,78,207	Nil	1,78,207
17	Panjal Packing Corpm. IGC Lassipora Pulwama	2017-18	22.07.2019	2,14,076	Nil	2,14,076
18	FIL Industries Ltd EC Rangreth Budgam	2018-19	07.12.2019	20,70,598	Nil	20,70,598
19	New BSNM Enterprises IGC Lassipora Pulwama	2017-18	22.07.2019	72,619	Nil	72,619
20	New BSNM IGC Lassipora Pulwama	2016-17	22.07.2019	63,113	3,004	60,109
Total				2,30,49,519	3,004	2,30,46,515


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