

No.1(11)/2020-SSS
Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry and Internal Trade
(Special Scheme Section)

Udyog Bhawan, New Delhi
Dated 29th June, 2020

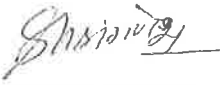
The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount 2,77,87,902/- (Two Crore Seventy Seven Lakh Eighty Seven Thousand Nine Hundred Two only) as Central Assistance in the form of Central Capital Investment Subsidy Scheme to during the year, 2020-21 to the 17 beneficiary units located in the UT of J&K.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of 2,77,87,902/- (Two Crore Seventy Seven Lakh Eighty Seven Thousand Nine Hundred Two only) as Central Assistance in the form of Central Capital Investment Subsidy Scheme, under Package for Special Category UT of J&K as per list enclosed.

2. As per the Notification F.No.1(13)/2000-NER/SPS dated 1st August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DPIIT vide F.No.1(11)/2002-NER dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the UT of Jammu & Kashmir.
3. It has been informed by JKDFC vide letter Ref. no. DFC/UC/IV/19-20/1144, dated 06.05.2020 that there is no unspent balance lying with JKDFC under Special package Scheme for the year 2018-19.
4. The sanctioned amount may be released in favour of The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account A/c No. 33121405575, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.
5. The Total release under this object head, including the present sanction would be Rs. 12,97,33,873/- during the current financial year as against the budget provision of Rs. 175.00 crore for the financial year 2020-21.


GANESH H. NIKHARE
Under Secretary
Government of India
Ministry of Commerce & Industry
Deptt. for Promotion of Industry &
Internal Trade
Udyog Bhawan, New Delhi-110011

6. The Expenditure is debitable to Demand No. 11 of the Department for Promotion of Industry & Internal Trade for financial year 2020-21 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 -	Package for Special Category States for J&K, Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

7. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will maintain a separate account of the funds released by this Department towards "Central Capital Investment Subsidy" for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DPIIT.
- III. The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR 12-A and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10th day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (1)(a) and (b) of RTI Act, 2005.


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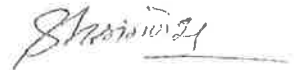
- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.
8. The undersigned acts as DDO for purpose of this sanction.
9. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy.No. 43843 dated 26.06.2020.



(Ganesh H. Nikhare)
Under Secretary to the Govt. of India
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Deptt. for Promotion of Industry & Internal Trade
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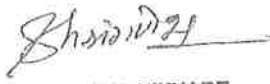
1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Jammu, Kashmir &
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1st Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.



(Ganesh H. Nikhare)
Under secretary to the Govt. of India

List of 17 claims of Central Capital Investment Subsidy:

Sl. No	Name of the Unit & Location	Date of SLC	Amount approved by SLC	Amount Recommended for payment
01	Wani Enterprises, Wusan Tangnarg Baramulla	22.07.2019	7,71,492	7,71,492
02	Woodland Food Industries Raj Bagh Srinagar	22.07.2019	10,68,500	10,68,500
03	Master Home Appliances IE Khunmoh Srinagar	22.07.2019	24,29,730	24,29,730
04	ESSAI Industries IGC Lassipora Pulwama	22.07.2019	2,70,012	2,70,012
05	Reez Agro Industries IGC Lassipora Pulwama	22.07.2019	91,800	91,800
06	Apex Fine Shawls IE BAMK Srinagar	22.07.2019	9,42,480	9,42,480
07	National PVC Cable Industry IE Khunmoh Srinagar	22.07.2019	6,47,423	6,47,423
08	Kashmir Images Printing & Publishing House IE Shalteng	22.07.2019	30,57,721	30,57,721
09	Rather Packing Industries IE Khunmoh Srinagar	22.07.2019	12,57,600	12,57,600
10	E-Tech Printers IE Rangreth Budgam	22.07.2019	26,46,895	26,46,895
11	Magic Biscuits IE Khunmoh Srinagar	22.07.2019	17,50,042	17,50,042
12	Royal Fabricators IE Khunmoh Srinagar	30.07.2019	4,34,865	4,34,865
13	Malik Industries IE Khunmoh Srinagar	30.07.2019	3,60,000	3,60,000
14	Mahajan Industries IGC Lassipora Pulwama	30.07.2019	4,23,803	4,23,803
15	Khyber Himalayan Resort & Spa Gulmarg Baramulla	22.07.2019	30,00,000	30,00,000
16	Greenscape Industry IE Khunmoh Srinagar	22.07.2019	23,18,565	22,36,505
17	K2 Inn Raj Bagh Srinagar	22.07.2019	66,21,551	63,99,034
Total			2,80,92,479	2,77,87,902


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