

F.No.1(2)/2016-SPS
Government of India
Ministry of Commerce & Industry
Department of Industrial Policy and Promotion
(Special Package Section)

Udyog Bhawan, New Delhi
Dated the 30th March, 2018

To

The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount of **Rs.17,11,75,405 (Rupees Seventeen crore eleven lakh seventy five thousand four hundred five only)** as Central Assistance in the form of subsidy in respect of components/schemes (1) Central Capital Investment Subsidy Scheme (for 17 Industrial units) and (2) Central Interest Subsidy Scheme, (for 30 Industrial units) under Package for Special Category State of J&K.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of **Rs. Rs.17,11,75,405 (Rupees Seventeen crore eleven lakh seventy five thousand four hundred five only)** as Central Assistance in the form of subsidy in respect of components/schemes (1) Central Capital Investment Subsidy Scheme(Annexure-1) and (2) Central Interest Subsidy Scheme,(Annexure-II) under Package for Special Category State of J&K. as per list enclosed.

2. As per the Notification F.No.1 (13)/2000-NER/SPS dated 1st August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1 (11)/2002-NER dated 22/10/2002 and F.No.1 (10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.
3. No Utilization Certificate is due for rendition under the rule in respect of the scheme in question.
4. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account No.30012543394, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894**

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o/c

5. The expenditure is debitable to the following Head of Account:-

- 2885 - Other Outlay on Industries & Minerals (Major Head)
 - 02 - Development of Backward Areas (Sub Major Head)
 - 02.101- Subsidies (Minor Head)
 - 15.05 - Package for Special Category States for J&K Himachal Pradesh and Uttarakhand
 - 15.05.33 Subsidies
- Under Demand No.12 for the year, 2017-18.

6. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will maintain a separate account of the funds released by this Department towards "Central Capital Investment Subsidy" for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DIPP.
- III. The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR-2017 and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10th day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.
- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State,

- VIII. investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- IX. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- X. Payment to units should be made through Electronics Money Transfer directly to their account.

6. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy.No. 432/O/o SS&FA dated 30.03.2018.

Yours faithfully,



(MS. ARUNIMA K SINHA)

Under Secretary to the Government of India

Ph. No. 23063449

अर्थ विभाग, नई दिल्ली
उद्योग भवन, नई दिल्ली
Udyog Bhawan, New Delhi

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Jammu.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC. The Managing Director, J&K Development Finance Corporation Ltd., 1st Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004..
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.



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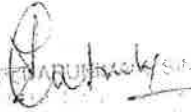
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Capital Investment Subsidy Scheme (CISS)						
Sl.N.	Name of the Unit and address	Date of Production	Date of SLC Approval	Amt. Approved by SLC	Amt. rejected by IPAI pre-scrutiny team	Amt. Recommended by IPAI
1.	*Fena Pvt. Ltd., IID Centre, Govind sar, Kathua	14-06-12	20-11-2015	4333893	0	3758349
2	M/s Himayalan Sanjeevani Food Products, Thuta chak, Hiranagar	24-04-2014	29-10-2015	1339821	-	1339821
3	M/S Aqua Polymers , I/A Kathua	03-04-2014	29-10-2015	7823021	-	7823021
4	M/s RAB Enterprises, IGC Samba	25-04-2014	20-11-2015	1003527	-	1003527
5	M/s Jindal Drugs, EPIP, Kartholi	20-09-2007	20-11-2015	3000000	-	3000000
6	M/s Vibgour Photo Tech., B.B. Jammu	29-03-2012	20-11-2015	2179704	0	2179704
7	M/s Anand Polyurethanes, I/E, Gangyal, Jammu	02-10-2014	20-11-2015	1654537	0	1654537
8	M/s Vertex Green polypipes, IGC, Samba,	26-03-2012	18-12-2015	1934708	0	1934708
9	M/s Ravenbhel Bio tech SIDCO, EPIP, Kartholi, BB, Jammu	29-03-2012	18-12-2015	1546524	-	1546524
10	M/s Biostad India Ltd., SIDCO, BB, Jammu	26-03-2012	28.03.2013	890310	0	890310
11	M/s Universal Packaging Industries, IGC, Samba	21-06-2013	08-05-2014	817585	0	817585
12	M/s Shree Guru Kripa Pvt Ltd Alloys, BB, Jammu	01-02-2013	25-11-2013	4077848	0	4077848
13	M/s TPL Plastech Ltd, SIDCO, BB, Jammu	01-04-2010	01-10-2010	3000000	0	3000000

Submited

Central Interest Subsidy Scheme (CISS)						
Sl. No.	Name of the Unit and address	Date of Production	Date of SLC Approval	Amt. Approved by SLC	Amt. rejected by IPAI pre-scrutiny team	Amt. Recommended by IPAI
1	*M/s Vardhman Alloys, Phase-II Gangyal, Jammu	17-06-2006	08-01-2015	724768	0	513347
2	M/s Jai Shree Rasayan Udyog, Phase-1, Samba.	15-06-2006 31-07-2006	29-10-2015	3290743	0	3290743
3	M/s Galaxy Industries, IGC, Samba	28-05-2009	29-10-2015	703240	0	703240
4	M/s VMCO Alloys, SICOP, Industrial Area Kathua	10-06-2007	29-10-2015	948332	0	948332
5	M/s Lark Non-Ferrous metal Ltd. EPIP, SIDCO, I/C, BB Jammu	13-07-2007	29-10-2015	771902	0	771902
6	M/s Transasia Super Steel, Phase-III, Indus. Area Gangyal, Jammu	15-12-2009	20-11-2015	879341	0	879341
7	M/S New Jammu Kashmir Rolling Mills, Industrial Area, Gangyal, Jammu	13-05-2010	20-11-2015	3637859	0	3637859
8	M/s Ritzy Polymers, Phase - 1, IGC, Samba	09-06-2004	20-11-2015	7146130	0	7146130
9	M/s Hari Narain Ind. Phase-1, IGC, Samba	05-90-2007	20-11-2015	1496697	0	1496697


 Director, Jammu
 Jammu
 Udyog Bhawan, Phase-1, Samba

18	M/s Medley Pharmaceuticals Ltd. SIDCO, Bari-Brahmana, Jammu	20-06-2005	18-12-2015	4365556	0	4365556
19	M/s Osaka Alloys & Steel Pvt. Ltd. IGC, Samba	01-01-2011	18-12-2015	1522209	0	1522209
20	M/s D.D. Agro Industries, IGC, phase-1, Samba	09-04-2011	18-12-2015	1189380	0	1189380
21	M/s Nilkamal Ltd. IGC, phase-II, Samba	05-12-2007	18-12-2015	6969487	0	6969487
22	M/s Nilkamal Bito Storge system pvt. Ltd., phase-II, IGC, Samba	18-04-2007	18-12-2015	570522	0	570522
23	M/s Sonalac Paints & Coatings Ltd, SIDCO Ind. Area Kathua	29-10-2004	18-12-2015	1169541	0	1169541
24	M/s Chenab Textile Mills, Kathua	01-03-2005	18-12-2015	45754548	224328	45530220
25	M/s Alstrong Enterprises India Pvt Ltd. (Unit-II) Phase-II, IGC, Samba	26-03-2012 08-07-2012	18-12-2015	9233263	0	9233263
26	M/s Emcure Pharmaceuticals, SIDCO, Ind. Com. Bari-Brahmana, Jammu	25-04-2009 09-07-2010	18-12-2015	6021292	0	6021292
27	M/s Zuventus Health care Ltd. SIDCO, ind. Com. Bari-Brahmana, Jammu	08-06-2011 09-07-2011	18-12-2015	2155729	0	2155729

28	M/s Modern Papers, SIDCO, Ind. Com. Bari-Brahmana, Jammu	23-07-2008	18-12-2015	2334795	0	2334795
29	M/s Kamakhya oil Co. SIDCO, Ind. Com. Bari-Brahmana, Jammu	15-11-2007	18-12-2015	938721	0	938721
30	M/s HPM Chemicals & Fertilizers, Phase-1, IGC, Samba	04-04-2005	18-12-2015	10204715	0	10204715
Total				126658864	224328	126223115

* Total amount recommended by IPAI is Rs. 724768 out of which an amount of Rs. 211421 has been released as part payment. The balance amount of Rs. 513347/- is now included for consideration of release.

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