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31. 3. 18

No.1(2)/2018-SPS  
Government of India  
Ministry of Commerce & Industry  
**Department of Industrial Policy and Promotion**  
(Special Package Section)

Udyog Bhawan, New Delhi  
Dated 30<sup>th</sup> March, 2018

To

The Accounts Officer,  
Pay & Accounts Office,  
Department of Industrial Policy & Promotion,  
Udyog Bhawan,  
New Delhi.

Sub: Release of an amount of **Rs. 45767018 (Rupees Four crore Fifty Seven lakh Sixty Seven thousand Eighteen only)** as Central Assistance in the form of Central Interest Subsidy to during the year, 2017-18 to the 31 beneficiary units located in the State of J&K.


Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of **Rs. 45767018 (Rupees Four crore Fifty Seven lakh Sixty Seven thousand Eighteen only)** as Central Assistance in the form of Central Interest Subsidy Scheme, under Package for Special Category State of J&K. under Package for Special Category State of J&K. as per list enclosed.

2. As per the Notification F.No.1 (13)/2000-NER/SPS dated 1<sup>st</sup> August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1 (11)/2002-NER dated 22/10/2002 and F.No.1 (10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.

3. No Utilization Certificate is due for rendition under the rule in respect of the scheme in question.

4. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account No.30012543394, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894**

  
Accounts Officer,  
Pay & Accounts Office,  
Department of Industrial Policy & Promotion,  
Udyog Bhawan, New Delhi





5. The expenditure is debitable to the following Head of Account:-

2885- Other Outlay on Industries & Minerals (Major Head)  
02- Development of Backward Areas (Sub Major Head)  
02.101- Subsidies (Minor Head)  
15.05 – Package for Special Category States for J&K Himachal Pradesh and  
Uttarakhand  
15.05.33 Subsidies  
Under Demand No.12 for the year, 2017-18.

6. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will maintain a separate account of the funds released by this Department towards "Central Capital Investment Subsidy" for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DIPP.
- III. The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR 19-A and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10<sup>th</sup> day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.

  
2017-18  
JKDFC  
Ministry of Industry, Government of India  
New Delhi

- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.

6. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy.No 439/O/o SS&FA dated 30.03.2018.

Yours faithfully,



( Ms.ARUNIMA K SINHA)

Under Secretary to the Government of India

Tel No. 23063449

Udyog Bhawan, New Delhi

Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Jammu.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.  
CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.  
The Managing Director, J&K Development Finance Corporation Ltd. 1<sup>st</sup> Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004..
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.

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o/c

( Ms.ARUNIMA K SINHA)

Under Secretary to the Government of India

Ms. ARUNIMA K SINHA  
Under Secretary to the Government of India  
Udyog Bhawan, New Delhi

List attached with the sanction Order No. 1(2)/2018-SPS dated 30.03.2018 for release of central assistance under Central Interest Subsidy Scheme

S.No.	Name of the Unit and Address	Date of SLC meeting	Amount sanctioned by SLC	Amount deducted by IPAI	Amount recommended by IPAI
1	M/s Star Industries, SIDCO Industrial Complex, Brahmana, Jammu	10.02.2016	565971	-	565971
2	M/s. Ess Ess Ispat, Udyog, Phase-II Industrial Area, Gangyal, Jammu	10.02.2016	101011	-	101011
3	M/s. Kashmir Udyog, Industrial Area, Gangyal, Jammu	10.02.2016	1171754	-	1171754
4	M/s. New Kissan, Milk Food, SIDCO Industrial Complex Bari Brahmana, Jammu	10.02.2016	3728880	-	3728880
5	M/s. Biostadt India Ltd., SIDCO Industrial Complex Bari Brahmana, Jammu	10.02.2016	3745485	-	3745485
6	M/s. Kamakhya Oil Company, SIDCO Industrial Complex Bari Brahmana, Jammu	10.02.2016	2571545	-	2571545
7	M/s. Modern Plastic Tubers, SIDCO Industrial Complex Bari Brahmana, Jammu	10.02.2016	697508	-	697508
8	M/s. SKB Food Products (p) Ltd., SIDCO Industrial Complex Bari Brahmana, Jammu	10.02.2016	228195	-	228195
9	M/s. AVC Packers, Industrial Area, Gangyal, Jammu	10.02.2016	68268	-	68268
10	M/s. Trikuta Plastic Pvt. Ltd., SIDCO Industrial Complex Bari Brahmana, Jammu	10.02.2016	693108	-	693108
11	M/s. Vardhman Extrusion, SIDCO Industrial Complex Bari Brahmana, Jammu	10.02.2016	1443340	-	1443340
12	M/s. Vardhman Alloys, Phase-III, Gangyal, Jammu	10.02.2016	716590	-	716590

*[Handwritten Signature]*

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JAMMU & KASHMIR  
INDUSTRIAL DEVELOPMENT CORPORATION  
JAMMU

13	Sudershan Profiles SIDCO Industrial Complex Bari Brahmana, Jammu	10.02.2016	291210	-	291210
14	M/s. Sudershan Cements, SIDCO Industrial Complex Bari Brahmana, Jammu	10.02.2016	207858	-	207858
15	M/s. Trikuta Steel Rolling Mills, SIDCO Industrial Complex Bari Brahmana, Jammu	10.02.2016	440530	-	440530
16	M/s. Minil Laboratories Pvt. Ltd., I/E Digiana	10.02.2016	219145	-	219145
17	M/s. R.K. Metals Industries, Kartholi Bari Brahmana, Jammu	10.02.2016	1050000	-	1050000
18	M/s. K.N.K. Chemicals, I.G.C., Samba	10.02.2016	4494813	4494813	0
19	M/s. Ind-Swift Laboratories Ltd., Phase-I, I.G.C. Samba	10.02.2016	4651397	-	4651397
20	M/s. Golden Fabricators, SIDCO Industrial Complex Bari Brahmana, Jammu	10.02.2016	159600	-	159600
21	M/s. J.K. Tubes, Village Kangrail, Akhnoor Road Jammu	29.09.2016	1481815	-	1481815
22	M/s. Milano Bathroom Fittings Pvt. Ltd., SIDCO IGC Phase-II Samba	29.09.2016	979796	-	979796
23	M/s. Modern Papers, SIDCO Industrial Complex Bari Brahmana, Jammu	29.09.2016	4654430	-	4654430
24	M/s. Nayyar Industries, Phase-I, IGC, Samba	29.09.2016	553829	-	553829
25	M/s. Nirmal Ganga Industries, Phase-I, IGC, Samba	29.09.2016	50544	-	50544
26	M/s. JMW India Pvt. Ltd., SIDCO Industrial Complex Bari Brahmana, Jammu	29.09.2016	3502790	-	3502790
27	M/s. Marks Esel Phase-I, IGC, Samba	29.09.2016	96733	-	96733
28	M/s. Kangaro Industries Ltd., Phase-II, IGC Samba	29.09.2016	331608	-	331608

*[Handwritten Signature]*

29.	M/s. Bharat Udyog, SICOP Industrial Area, Kathua	29.09.2016	3065824	-	3065824
30.	M/s. K.K. RollerFlour Mills, EPIP Kartholi, Bari Brahmana, Jammu	29.09.2016	2151250	-	2151250
31.	M/s. Shree Balaji Pigments Pvt. Ltd., Industrial Extension Area, Kathua	29.09.2016	6147004	-	6147004
		<b>Total</b>	<b>50261831</b>	<b>4494813</b>	<b>45767018</b>

*(Handwritten Signature)*

( Ms.ARUNIMA K SINHA)  
Under Secretary to the Government of India

SECRETARY TO GOVT. OF J&K  
SECRETARY TO GOVT. OF P&R  
SECRETARY TO GOVT. OF HIMACHAL PRADESH  
Udyog Bhawan, New Delhi