

GANESH H. NIKHARE
Under Secretary
Government of India
Ministry of Commerce & Industry &
Deptt. for Promotion of Industry &
Internal Trade
Udyog Bhawan, New Delhi-110011

4. The sanctioned amount may be released in favour of The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account A/c No. 30012543394, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.

3. It has been informed by JKDFC vide letter Ref. no. DFC/UC/IV/19-20/114, dated 06.05.2020 that there is no unspent balance lying with JKDFC under Special package Scheme for the year 2018-19.

2. As per the Notification No.1(13)/2000-NEP/SPS dated 1st August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DPP vide F.No.1(11)/2002-NEP dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.

The undersigned is directed to convey sanction of the President to the release of an amount of Rs. 3,81,38,157/- (Rupees Three crore Eighty One Lakh Thirty Eight Thousand One Hundred Fifty Seven only) as Central Assistance in the form of Central Interest Subsidy Scheme, under Package for Special Category State of J&K. under Package for Special Category UT of J&K. as per list enclosed.

Sub: Release of an amount of Rs. 3,81,38,157/- (Rupees Three crore Eighty One Lakh Thirty Eight Thousand One Hundred Fifty Seven only) as Central Assistance in the form of Central Interest Subsidy Scheme to during the year, 2020-21 to the 41 claims of 40 beneficiary units located in the UT of J&K.

The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan,
New Delhi.

Udyog Bhawan, New Delhi
Dated 30th June, 2020

No.1(14)/2020-SSS
Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry and Internal Trade
(Special Scheme Section)

5. The Total release under this object head, including the present sanction would be Rs. 22,06,75,142/- during the current financial year as against the budget provision of Rs. 175.00 crore for the financial year 2020-21.

6. The Expenditure is debitable to Demand No. 11 of the Department for Promotion of Industry & Internal Trade for financial year 2020-21 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 -	Package for Special Category States for J&K, Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

7. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will maintain a separate account of the funds released by this Department towards "Central Interest Subsidy" for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DPIIT.
- III. The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR 19-A and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10th day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.


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VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.

VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier

IX. Payment to units should be made through Electronics Money Transfer directly to their account.

8. The undersigned acts as DDO for purpose of this sanction.

9. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy.No.42744 AS&FA dated 29.06.2020.

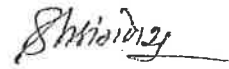


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Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Jammu, UT of J&K.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., Ground Floor, Udyog Bhawan, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.



(Ganesh H. Nikhare)
Under secretary to the Govt. of India

List of 42 claims of Central Interest subsidy:

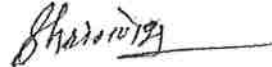
No.1(14)/2020-SSS

Sl. No	Name of the Unit & Location	Claim of the Year	Date of SLC	Amount approved by SLC	Amount Recommended for payment
1.	M/S NPC Plasto Products Pvt. Ltd.	2017-18	07.12.2019	508292	508292
2.	M/S Accent Pharma	2017-18	07.12.2019	635853	635853
3.	M/S Kailash Packaging Concepts	2017-18	07.12.2019	68661	68661
4.	M/s Kamal Flour Mills	2017-18	07.12.2019	346029	346029
5.	M/S Universal Packaging Industries	2017-18	07.12.2019	416526	416526
6.	M/s AB Chem India	2017-18	07.12.2019	1222691	1222691
7.	M/S Aqua Polymers	2017-18	07.12.2019	476131	476131
8.	M/s Insecticides (India) Ltd.	2017-18	07.12.2019	6916710	6916710
9.	M/S R.K Metal Industries	2017-18	07.12.2019	223022	223022
10.	M/s Pipe Masters Pvt. Ltd	2017-18	07.12.2019	196698	196698
11.	M/s Best Crop Science	2017-18	07.12.2019	388233	388233
12.	M/s Jaima Electricals UNIT-II	2017-18	07.12.2019	120100	120100
13.	M/S Arana Industries	2015-16	07.12.2019	47083	47083
14.	M/s Bharat Wire Mesh Pvt.Ltd.	2017-18	07.12.2019	642700	642700
15.	M/s JMW India Pvt. Ltd	2017-18	07.12.2019	374112	374112
16.	M/s TPL PLASTECH LTD.	2016-17	07.12.2019	945539	945539
17.	M/s Maha Feeds Agrotech Unit-II	2018-19	07.12.2019	515573	515573
18.	M/s Jaima Electricals UNIT-II	2017-18	07.12.2019	122100	122100
19.	M/s Upkar Oil Mills Brahamana Jammu	2016-17	07.12.2019	752676	752676
20.	M/S SKB Food Products Pvt. Ltd.	2018-19	07.12.2019	883138	883138
21.	M/S Yamuna Enterprises	2018-19	07.12.2019	51369	51369
22.	M/S Koshalaya Industries,	2017-18	07.12.2019	55866	55866
23.	M/s Golden Fabricators	2017-18	07.12.2019	149974	149974
24.	M/s K.K Rollers Flour Mills SIDCO	2017-18	07.12.2019	2746051	2746051
25.	M/s TBA Osнар Chemical Pvt.Ltd.	2018-19	07.12.2019	178945	178945
26.	M/S Anphar Organics Pvt. Ltd.	2012-13	07.12.2019	363662	363662
27.	M/s TBA Osнар Chemical Pvt.Ltd.	2017-18	07.12.2019	245883	245883
28.	M/s Kashmir Chemicals	2013-14	07.12.2019	1119604	1119604
29.	M/S Coral Enterprises	2018-19	07.12.2019	95609	95609
30.	M/S Shri Ram Industries,	2017-18	07.12.2019	615948	615948
31.	M/S Jammu Pigments Ltd.	2018-19	07.12.2019	1970340	1970340
32.	M/S Nilkamal Ltd.	2017-18	07.12.2019	2326827	2326827
33.	M/S Chetan Alloys,	2017-18	07.12.2019	373972	373972
34.	M/S Marks Esel,	2017-18	07.12.2019	110707	110707
35.	M/S Zuentus Healthcare Ltd.,	2017-18	07.12.2019	3956948	3956948
36.	M/S THUKRAL METALS,	2018-19	07.12.2019	562001	562001
37.	M/S Supertech industries	2017-18	07.12.2019	182446	182446
38.	M/S Hindustan Extrusion	2017-18	07.12.2019	14251	14251
39.	M/S R.R Medicare Products ,	2017-18	07.12.2019	365365	365365
40.	M/s Lark Non Ferrous Metals Ltd.	2015-16	07.12.2019	1273626	1273626
41.	M/s Lark Non Ferrous Metals Ltd.	2015-16	07.12.2019	1082083	1082083
			30.07.2019		


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42.	K.N.K Chemicals	2014-15	07.12.2019	4494813	4494813
Total				38138157	38138157

*In r/o M/S SUS Agro Foods India Pvt. Ltd, claims of interest subsidy for year 2017-18 and 2018-19 of Rs. 1349997/- each (Total amount Rs. 26,99,994/-) will be released after clarification received from Directorate of Industries, Jammu, UT of J&K.



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