

**No.1(4)/2019-SSS**  
Government of India  
Ministry of Commerce & Industry  
Department of Industrial Policy and Promotion  
(Special Scheme Section)

Udyog Bhawan, New Delhi  
Dated 30<sup>th</sup> August, 2018

To

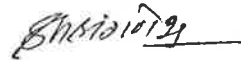
The Accounts Officer,  
Pay & Accounts Office,  
Department of Industrial Policy & Promotion,  
Udyog Bhawan,  
New Delhi.

Sub: Release of an amount of **Rs. 12,16,41,185/- (Rupees Twelve crore Sixteen Lakh Forty One Thousand One Hundred Eighty Five only)** as Central Assistance in the form of Central Interest Subsidy Scheme to during the year, 2019-20 to the 100 beneficiary units located in the State of J&K.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of **Rs. 12,16,41,185/- (Rupees Twelve crore Sixteen Lakh Forty One Thousand One Hundred Eighty Five only)** as Central Assistance in the form of Central Interest Subsidy Scheme, under Package for Special Category State of J&K. under Package for Special Category State of J&K. as per list enclosed.

2. As per the Notification F.No.1(13)/2000-NER/SPS dated 1<sup>st</sup> August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1(11)/2002-NER dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.
3. It has been informed by JKDFC vide letter Ref. no. DFC/SIU(1)/19-20/CO/164, dated 02.07.2019 that there is no unspent balance lying with JKDFC under Special package Scheme for the year 2017-18.
4. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC)** to their Bank Account A/c No. 30012543394, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.



गणेश एच. निखारे / GANESH H. NIKHARE  
अवर सचिव / Under Secretary  
भारत, सरकार / Govt. of India  
वाणिज्य और उद्योग मंत्रालय / Min. of C. & I.  
उद्योग संवर्धन और आंतरिक व्यापार विभाग / Deptt. for PI & IT  
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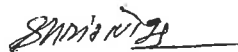
5. The Total release under this object head, including the present sanction would be Rs. 73,59,54,029/- during the current financial year as against the budget provision of Rs. 132.96 crore for the financial year 2019-20.

6. The Expenditure is debitable to Demand No. 12 of the Department for Promotion of Industry & Internal Trade for financial year 2019-20 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 –	Package for Special Category States for J&K, Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

7. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will maintain a separate account of the funds released by this Department towards “Central Interest Subsidy” for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DPIIT.
- III. The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR 19-A and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10<sup>th</sup> day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.



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- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.
8. The undersigned acts as DDO for purpose of this sanction.
9. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy.No. 31238 AS&FA dated 23.08.2019.



(Ganesh H. Nikhare)

Under Secretary to the Govt. of India  
अवर सचिव/Under Secretary  
भारत, सरकार/Govt. of India  
वाणिज्य और उद्योग मंत्रालय/Min. of C. & I.  
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Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Jammu.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1<sup>st</sup> Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.



(Ganesh H. Nikhare)

Under Secretary to the Govt. of India  
अवर सचिव/Under Secretary  
भारत, सरकार/Govt. of India  
वाणिज्य और उद्योग मंत्रालय/Min. of C. & I.  
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**List of 100 claims of 3% Central Interest Subsidy:**


**No.1(4)/2019-SSS**

S. No.	Name of the Unit and Address	Date of SLC meeting	Amount sanctioned by SLC	Amount recommended by IPAI
1.	M/s Hindustan Extrusion,	10.08.2018	88081	88081
2.	M/S Ankur Steels,	10.08.2018	68277	68277
3.	M/s D.M. Steels,	10.08.2018	43108	43108
4.	M/S DHS Electrodes,	10.08.2018	93401	93401
5.	M/S R.K Metal Industries, Kartholi, Bari Brahmana Jammu	10.08.2018	1049999	1049999
6.	M/s Quality Zinc. Pvt. Ltd.	10.08.2018	455340	455340
7.	M/s Orbit Metals Industries Unit-II	10.08.2018	1716564	1716564
8.	M/s Nav Bharat Extrusion,	10.08.2018	119277	119277
9.	M/S Steel Age	10.08.2018	255189	255189
10.	M/s Cardinal Chemicals Pvt.Ltd.	10.08.2018	1033824	1033824
11.	M/s D.D Agro Industries Ltd.	10.08.2018	1635160	1635160
12.	M/s Shri Navkar Plastic Industries Unit-II	10.08.2018	149928	149928
13.	M/s Bio Search Organics	10.08.2018	81587	81587
14.	M/s Cardinal Chemicals Pvt.Ltd.	10.08.2018	593554	593554
15.	M/s Osaka Alloys & Steel Pvt. Ltd.	10.08.2018	2717132	2717132
16.	M/s Modern Plastic Tubes ,	10.08.2018	751268	751268

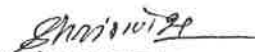
*Ganesh H. Nikhare*

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17.	M/s Thukral Metal	10.08.2018	586101	586101
18.	M/s Galaxy Industries ,	10.08.2018	966142	966142
19.	M/s Quality Packers	10.08.2018	127433	127433
20.	M/s Grauer & Weil (India) Ltd.	10.08.2018	230872	230872
21.	M/s Eastman Reclamation	10.08.2018	1618635	1618635
22.	M/S Nayyar Industries,	10.08.2018	726725	726725
23.	M/s Thukral Metal	10.08.2018	526572	526572
24.	M/s S.V Packaging	10.08.2018	203255	203255
25.	M/s K.N.K Chemicals	10.08.2018	4498746	4498746
26.	M/s Chetan Alloys ,	10.08.2018	1482448	1482448
27.	M/s Pari Packing Industries	10.08.2018	436642	436642
28.	M/s Star Industries	10.08.2018	166438	166438
29.	M/s Anu Products.,	10.08.2018	4589444	4589444
30.	M/S Supertech Industries	10.08.2018	105262	105262
31.	M/s Seven Star Grains Pvt. Ltd	10.08.2018	5041115	5041115
32.	M/s Arham Foods, .	10.08.2018	441752	441752
33.	M/s Nordic Formulation Pvt.Ltd.	10.08.2018	269572	269572
34.	M/s Vardhman Extrusion,	10.08.2018	1553243	1553243
35.	M/s Saraswati Plastotech India Pvt. Ltd., Unit-III,	10.08.2018	408251	408251
36.	M/s Versatile Polytech Pvt.Ltd.	10.08.2018	2374320	2374320
37.	M/s Modern Papers	10.08.2018	4111241	4111241

  
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38.	M/s Milano Bathroom Fittings Pvt. Ltd.	10.08.2018	1137490	1137490
39.	M/s Steel Age	10.08.2018	215306	215306
40.	M/S New Jay Kay Packers,	10.08.2018	107859	107859
41.	M/s Agro Life Science Corporation,	10.08.2018	3478610	3478610
42.	M/S Mahadev Industries,	10.08.2018	173848	173848
43.	M/s Gulati Metal & Alloys, Lane No. 3,	10.08.2018	917091	917091
44.	M/s Kangaro Industries	10.08.2018	276404	276404
45.	M/s Shree Balaji Pigments Pvt.Ltd	10.08.2018	3257605	3257605
46.	M/s Shri Navkar Plastic Industries	10.08.2018	162339	162339
47.	M/s Bharat Udyog	10.08.2018	3673183	3673183
48.	M/s Kangaro Industries	10.08.2018	133381	133381
49.	M/s Alliance Copper Concepts (p) Ltd.	10.08.2018	208968	208968
50.	M/s Jain Oil Mills (New Name Style M/s R.L Oil Mills )	10.08.2018	185544	185544
51.	M/s Jain Oil Mills (New Name Style M/s R.L Oil Mills )	10.08.2018	199684	199684
52.	M/s Jain Oil Mills (New Name Style M/s R.L Oil Mills )	10.08.2018	234382	234382
53.	M/s ESS ESS Ispat Udyog ,	10.08.2018	73544	73544
54.	M/s Bhagopi Industries,	10.08.2018	114584	114584
55.	M/S Maha Feeds Agrotech(unit-II),	10.08.2018	444240	444240
56.	M/s Emco wires	10.08.2018	60822	60822
57.	M/s TPL Plastech Limited	10.08.2018	581525	581525
58.	M/s Modern Propack	10.08.2018	226424	226424
59.	M/s Modern Packaging Cocept,	10.08.2018	1049654	1049654
60.	M/s Meghastar Impex	10.08.2018	350455	350455
61.	M/S Maha Feeds Agrotech(unit-II),	10.08.2018	538022	538022
62.	M/s M.G Industries,	10.08.2018	495989	495989

  
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63.	M/s Jammu Pigments Pvt. Ltd	10.08.2018	4225333	4225333
64.	M/S Maha Feeds Agrotech (unit-II),	27.09.2018	586625	586625
65.	M/s Nav Bharat Extrusion,	27.09.2018	229203	229203
66.	M/s Saraswati Plastotech India Pvt. Ltd.	27.09.2018	5901295	5901295
67.	M/s Coral Enterprises ,	27.09.2018	21085	21085
68.	M/s Shree Balaji Pigments Pvt.Ltd.	27.09.2018	5356392	5356392
69.	M/s Mannat Industries	27.09.2018	78799	78799
70.	M/s Pearl Medical Aids & Equipment Pvt.Ltd ,	27.09.2018	48747	48747
71.	M/S Agro life Science Crop	27.09.2018	3086588	3086588
72.	M/S Kashmir Chemicals	27.09.2018	985864	985864
73.	M/s PBI Metals Pvt.Ltd.	27.09.2018	3467594	3467594
74.	M/s Crop Chemical India Ltd.	27.09.2018	880514	880514
75.	M/s New Kissan Milk Food	27.09.2018	1173370	1173370
76.	M/s Universal packaging industries	27.09.2018	354306	354306
77.	M/s Jammu Pigments Ltd.	27.09.2018	5326042	5326042
78.	M/s Celine Health Care Pvt.Ltd.	27.09.2018	434580	434580
79.	M/S Darrick Insecticides Ltd.,	27.09.2018	2084098	2084098
80.	M/s Chambal Alums Pvt. Ltd.	27.09.2018	387330	387330
81.	M/s Hindustan Extrusion,	22.10.2018	152302	152302
82.	M/S New Jay Kay Packers,	22.10.2018	116158	116158
83.	M/s Kohinoor Reclamation	22.10.2018	1356538	1356538
84.	M/s Saraswati Plastotech India Pvt. Ltd., Unit-II,	22.10.2018	896116	896116

  
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85.	M/s Maya Cleansing Products.	22.10.2018	70971	70971
86.	M/S Nicer Paper Mills,	22.10.2018	2958356	2958356
87.	M/s Aqua Polymers	22.10.2018	460781	460781
88.	M/s Parvati Packers	22.10.2018	153754	153754
89.	M/s SKB Food Product Pvt Ltd.	22.10.2018	554270	554270
90.	M/s SUS Agro Food Pvt. Ltd.	22.10.2018	1047129	1047129
91.	M/s Cardinal Chemicals Pvt. Ltd.	22.10.2018	607591	607591
92.	M/s Chenab Machinery & Engineering Pvt.Ltd	22.10.2018	1186893	1186893
93.	M/s Darrik Insecticides	22.10.2018	2757147	2757147
94.	M/s Alstrong Enterprises India Pvt. Ltd.	22.10.2018	337902	337902
95.	M/s Narbada Steel Rolling Mills	22.10.2018	480945	480945
96.	M/s Trans Asia Super Steels,	22.10.2018	753404	753404
97.	M/s Jammu Pigments Ltd.	22.10.2018	10020783	10020783
98.	M/s SKB Food Product Pvt Ltd.	22.10.2018	539946	539946
99.	M/s Nilkamal Ltd,	22.10.2018	2599159	2599159
100.	M/s Universal packaging industries	22.10.2018	350424	350424
<b>Total</b>			<b>121641185</b>	<b>121641185</b>

  
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