

**No.1(4)/2019-SSS**  
Government of India  
Ministry of Commerce & Industry  
Department of Industrial Policy and Promotion  
(Special Scheme Section)

Udyog Bhawan, New Delhi  
Dated 30<sup>th</sup> August, 2019

To

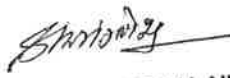
The Accounts Officer,  
Pay & Accounts Office,  
Department of Industrial Policy & Promotion,  
Udyog Bhawan,  
New Delhi.

Sub: Release of an amount **18,63,82,382/- (Eighteen Crore Sixty Three Lakh Eighty Two Thousand Three Hundred Eighty Two only)** as Central Assistance in the form of Central Capital Investment Subsidy Scheme to during the year, 2019-20 to the 64 beneficiary units located in the State of J&K.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of **18,63,82,382/- (Eighteen Crore Sixty Three Lakh Eighty Two Thousand Three Hundred Eighty Two only)** as Central Assistance in the form of Central Capital Investment Subsidy Scheme, under Package for Special Category State of J&K. under Package for Special Category State of J&K. as per list enclosed.

2. As per the Notification F.No.1(13)/2000-NER/SPS dated 1<sup>st</sup> August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1(11)/2002-NER dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.
3. It has been informed by JKDFC vide letter Ref. no. DFC/SI/U(1)/19-20/CO/164, dated 02.07.2019 that there is no unspent balance lying with JKDFC under Special package Scheme for the year 2017-18.
4. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC) to their Bank Account A/c No. 33121405575, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.**
5. The Total release under this object head, including the present sanction would be Rs. **61,43,12,844/-** during the current financial year as against the budget provision of Rs. 132.96 crore for the financial year 2019-20.


  
गणेश एच. निखारे/GANESH H. NIKHARE  
अवर सचिव/Under Secretary  
भारत, सरकार/Govt. of India  
वाणिज्य और उद्योग मंत्रालय/Min. of C. & I.  
उद्योग संवर्धन और आंतरिक व्यापार विभाग/Deptt. for PI & IT  
उद्योग भवन, नई दिल्ली  
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6. The Expenditure is debitable to Demand No. 11 of the Department for Promotion of Industry & Internal Trade for financial year 2019-20 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 –	Package for Special Category States for J&K, Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

7. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will maintain a separate account of the funds released by this Department towards “Central Capital Investment Subsidy” for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DPIIT.
- III. The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR 12-A and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10<sup>th</sup> day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.

  
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- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.
8. The undersigned acts as DDO for purpose of this sanction.
9. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy.No. 31238 AS&FA dated 23.08.2019.



(Ganesh H. Nikhare)  
Under Secretary to the Govt. of India  
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Copy to:-


1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Jammu.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1<sup>st</sup> Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.




(Ganesh H. Nikhare)  
Under Secretary to the Govt. of India  
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## List of 64 claims of Central Capital Investment Subsidy

S.No.	Name of the Unit and Address	Date of SLC meeting	Amount sanctioned by SLC	Amount recommended by IPAI
1.	M/s Bloom Packaging Pvt. Ltd	10.08.2018	6095807	6095807
2.	M/s A. B. Chem (India)	10.08.2018	4453760	4453760
3.	M/s Ravi Crop Sciences	10.08.2018	2962503	2962503
4.	M/s. Jammu Casting Pvt. Ltd.	10.08.2018	1989610	1989610
5.	M/s. JK Poly Packs	10.08.2018	1029359	1029359
6.	M/s. National Cables (India)	10.08.2018	189720	189720
7.	M/s. Kashmir Ispat SIDCO Industries	10.08.2018	2746042	2746042
8.	M/s Resp Faucet Industries,	10.08.2018	433449	433449
9.	M/s Tawi Arc Electrodes Pvt. Ltd.	10.08.2018	116450	116450
10.	M/s JMW India Pvt. Ltd.	10.08.2018	4847115	4847115
11.	M/s Jammu Paper Pvt. Ltd.	10.08.2018	3308116	3308116
12.	M/s Krishi Rasayan Exports Pvt. Ltd	10.08.2018	2542220	2542220
13.	M/s Rattan Agro Foods	10.08.2018	813409	813409
14.	Shri Ram Industries	10.08.2018	11254222	11254222
15.	M/s Mahajan Pakaging Industry	10.08.2018	600000	600000
16.	M/s Shiva Dairy Products	10.08.2018	632150	632150
17.	M/s Quality Pipes	10.08.2018	740520	740520
18.	M/s Kailash Pakaging Concept	10.08.2018	578760	578760
19.	M/s Guru Kripa Brick and Tile Industries	10.08.2018	613500	613500
20.	M/s Samba Wire Industries	10.08.2018	474300	474300
21.	M/s Shiv Shakti Packaging Industry	10.08.2018	1063530	1063530
22.	M/s Kamal Flour Mill	10.08.2018	3328142	3328142
23.	M/s Excel Packaging	10.08.2018	4094700	4094700

  
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24.	M/s Dairy India Industries	10.08.2018	6527133	6527133
25.	M/s Yamuna Enterprises	10.08.2018	1124538	1124538
26.	M/S Nav Durga Enterprises	10.08.2018	246600	246600
27.	M/s Today's Modular Industries	10.08.2018	1026563	1026563
28.	M/s Agro Life Science Corporation	10.08.2018	3793456	3793456
29.	M/s Shri Navkar Plastic Industris	10.08.2018	2514210	2514210
30.	M/s Citizen Plastics	10.08.2018	4973174	4973174
31.	M/s Indo Gulf corp. Sciences Ltd	10.08.2018	1912314	1912314
32.	Agrico Organics Ltd	27/09.2018	7212315	7212315
33.	M/s Gulati Metal & Alloys	27/09.2018	5620575	5620575
34.	M/s Bansal Printers	27/09.2018	4657500	4657500
35.	M/s Spire Industries	27/09.2018	6427727	6427727
36.	M/s Sus Agro Foods India Pvt Ltd(Unit-III)	27/09.2018	12485594	12485594
37.	M/s Star Industries	27/09.2018	4415268	4415268
38.	M/s SUS, Agro Foods India Pvt. Ltd. (Unit-II)	27/09.2018	1043010	1043010
39.	M/s Madho Mini Sheller	27/09.2018	237750	237750
40.	M/s Phytochem Remedies (I) Pvt. Ltd	27/09.2018	3121320	3121320
41.	M/s Seema Enterprises	27/09.2018	422991	422991
42.	M/s Cardinal Chemicals Pvt. Ltd.	27/09.2018	2189665	2189665
43.	M/s Ideal Cures Pvt. Ltd.	22.10.2018	3410841	3410841
44.	M/s Ravenbhel Healthcare Pvt. Ltd	22.10.2018	2721682	2721682
45.	M/s Guru Ji Agro Foods	22.10.2018	571805	571805
46.	M/s Chambal Aiums Pvt. Ltd.	22.10.2018	4869766	4869766
47.	M/s Insectisides India Ltd.	22.10.2018	6396898	6396898
48.	M/s Shivalik Crop. Sciences Pvt. Ltd.	22.10.2018	4084220	4084220
49.	M/s Chenab Industries	22.10.2018	620970	620970
50.	M/S Accent Pharma	22.10.2018	11976650	11976650

  
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51.	M/s T.M.K. Wires	22.10.2018	479079	479079
52.	M/s J.V.G. Joinery Works	22.10.2018	541348	541348
53.	M/s Jammu Vidyut udyog	22.10.2018	1044990	1044990
54.	M/s Om Feed Industries	22.10.2018	552314	552314
55.	M/s Bakers Bowl	22.10.2018	479869	479869
56.	M/s Vivek Pharmachem (India) Ltd.	22.10.2018	4106319	4106319
57.	M/s New Jai Dev Food Industries	22.10.2018	1760838	1760838
58.	M/s Golden Globe Designs	22.10.2018	1493746	1493746
59.	M/s Century Poly Films,	22.10.2018	1163560	1163560
60.	M/s Trikuta Katha Industry	22.10.2018	5354058	5354058
61.	M/s Shanker Industries	22.10.2018	4667911	4667911
62.	M/s Sukrit Industries	22.10.2018	1290000	1290000
63.	M/s Himalayan Minerals	22.10.2018	3324431	3324431
64.	M/s Hindustan Food Pack Industries	22.10.2018	612000	612000
<b>Total</b>			<b>188250916</b>	<b>186382382</b>

*Ganesh H. Nikhare*

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