To,

The Accounts Officer
Pay & Accounts Office,
Department of Industrial Policy & Promotion
Ministry of Commerce and Industry
Udyog Bhawan New Delhi.

Subject: Release of grant-in-aid of Rs. 21,73,307/- (Rupees Twenty One Lakh Seventy Three Thousand Three Hundred and Seven Only) to Cochin University of Science and Technology (CUSAT), Kerala for incurring expenditure under IPR Chair activities under the Scheme for Pedagogy and Research in IPRs for Holistic Education and Academia (SPRIHA) FY 2021-22.

Sir,

I am directed to convey the sanction of the President to the payment of grant-in-aid of Rs. 21,73,307/- (Rupees Twenty One Lakh Seventy Three Thousand Three Hundred and Seven Only) for FY 2021-22 to Cochin University of Science and Technology (CUSAT), Kerala for incurring expenditure for the approved activities of IPR Chair and the conditions for Grant as provided in the norms of the Scheme for Pedagogy and Research in IPRs for Holistic Education and Academia (SPRIHA).

2. The grantee does not have any pending Utilisation Certificate and audited accounts under the Scheme. The total admissible grants for the current FY 2021-22 is Rs. 28,67,258/-. As per the UC for FY 2020-21 furnished by the university, total unspent balance with the university is Rs. 6,93,951/- which has been adjusted in this years’ grants, therefore net payable grants for FY 2021-22 is Rs. 21,73,307/- (Rupees Twenty One Lakh Seventy Three Thousand Three Hundred and Seven Only).

i. The grant will be utilized only for the approved items of expenditure in accordance with Norms of the Scheme for Pedagogy and Research in IPRs for Holistic Education and Academia (SPRIHA) issued by the Department of Industrial Policy & Promotion vide their O.M. No. F. 17-2/2016-IPR-VII dated 28.02.2018.

ii. The accounts and records shall be maintained in accordance with the procedure prescribed by the Government of India.

iii. The assets acquired by the grantee out of the grants sanctioned shall be subject to the rules and conditions prescribed by the Government of India from time to time in this regard.

iv. A register of the permanent and semi-permanent assets acquired wholly or partly out of the Government grant shall be maintained in the prescribed form and a copy thereof is furnished to this Ministry. No item of the assets shall be transferred or otherwise disposed of without the concurrence of the Ministry.
v. Before the amount is paid, a bond shall be executed by the Institute/Organization in respect of the grant, if necessary under Rules. The organization receiving the grant shall have to give an undertaking that no grant-in-aid has been received from any other authorities of the Central or State Governments and that a grant-in-aid for the same purpose has not been applied for by the organization to any of those authorities.

vi. The account of all grantee Institutions or Organization shall be opened to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and Internal Audit by the Principal Accounts Office of the Ministry or Department whenever the institution or organization is called upon to do so.

vii. The organization shall have to give an undertaking that the grant shall be utilized for the purpose, and only for the purpose, for which it is sanctioned. Failure to do so shall render the organization liable to refund to the Government the grant in full with such interest thereon as the Central Government may decide.

viii. Separate accounts for the grant will be maintained and any information sought by the Government of India will be furnished within the stipulated time.

ix. The assets acquired through government grant except those declared obsolete shall not be disposed of without prior approval of the authority which sanctioned the grant.

x. The grant received under this scheme shall not be utilized for meeting the previous liabilities or debt.

xi. A Utilization Certificate, certifying that the amount has been utilized for the purpose for which it has been sanctioned duly supported by a statement of audited accounts from concerned Chartered Accountant or authorized auditor of the University/Institution as the case may be and countersigned by the head of the organization, shall be furnished immediately after the close of current financial year 2019-20 within one year from the date of issue of the sanction. No previous UC is pending in respect of scheme for which this sanction relates.

xii. TA/DA should be paid as per Government of India Rules.

xiii. The decision of the Secretary to the Government of India in the Ministry of Commerce and Industry (Department for Promotion of Industry and Internal Trade) on the question whether there has been breach or violation of any of the terms and conditions appended to the grant shall be final and binding on the grantee.

xiv. Institution receiving grant should irrespective of the amount involved, be required to maintain subsidiary accounts of the Government grant and furnish to the accounts officer a set of audited statement of accounts. These audited statement of accounts should be furnished after utilization of the grants-in-aid or whenever called for. The accounts of all grantee institutions shall be open for inspection by the sanctioning authority and audit.

xv. If the Grantee fails to utilise the Grant for the purpose for which the same has been sanctioned or does not adhere to the terms & conditions of Grants and IFMR provisions, the Grantee Institution shall be required to refund the Grants with interest @ 10% per annum.

xvi. The Grantee Institution shall not utilise the interest earned on the recurring/non-recurring Grants-in-Aid released to the Institution for any purpose. the
Interest earned shall be indicated in UCs which can be either adjusted in next release or to be refunded to GoI after Grants-in-Aid is utilised.

4. The grant of Rs. 21,73,307/- (Rupees Twenty One Lakh Seventy Three Thousand Three Hundred and Seven Only) to Cochin University of Science and Technology (CUSAT), Kerala is debatable to Demand No. 11 - Department for Promotion of Industry and Internal Trade; Head of Accounts: 3475.00.102.11.12 “Scheme for Pedagogy and Research in IPRs for Holistic Education and Academia(Promotion of Copyright and IPR) 3475.00.102.11.12.31 – “Grant-in-Aid General” 2021-22 and will be drawn by Shri Rohtas Singh, Drawing & Disbursing Officer of the Department for Promotion of Industry and Internal Trade and paid to Cochin University of Science and Technology (CUSAT), Kerala through Demand Draft/ Cheque/ Electronic/Telegraphic transfer of funds as per bank details of the Grantee institution for making payment as below:-

<table>
<thead>
<tr>
<th>Name of the beneficiary</th>
<th>Name of Bank</th>
<th>Address/Code Bank Branch</th>
<th>A/C Name and No.</th>
<th>MICR Code and IFSC Code</th>
</tr>
</thead>
<tbody>
<tr>
<td>REGISTRAR, COCHIN UNIVERSITY,</td>
<td>BANK OF INDIA</td>
<td>KALAMASSERY (SOUTH), ERNAKULAM – 682033</td>
<td>REGISTRAR, COCHIN UNIVERSITY A/C NO. 8569101000005847</td>
<td>IFSC CODE: BKID0008569</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>MICR CODE: 682013007</td>
</tr>
</tbody>
</table>

5. The total release under this Object Head, including the present sanction would be Rs. 1,49,86,067/- during the current financial year as against the allocated funds of Rs. 3.00 crores under 3475.00.10211.12.31 – “Grants-in-Aid General” as against the B. E. of Rs. 3,63,00,000/- for the FY 2021-22.

6. Sh. Rohtas Singh, Under Secretary, DPIIT shall act as Drawing & Disbursing Officer for the purpose of Grants-in-aid Bill in r/o this sanction.

7. The pattern of grant/expenditure has been approved by the Ministry of Finance. This sanction is being issued in conformity with the rules and principles of the scheme as approved by the Ministry of Finance.

8. This issues with the concurrence of the Integrated Finance Wing vide their Dy. No.25141 dated 18.08.2021.

Yours faithfully,

[Signature]

Deputy Director

Copy to:

1. The Dean, CUSAT, Kerala New Delhi – 110075.
3. Drawing and Disbursing Officer, Department for Promotion of Industry and Internal Trade with two spare copies and bill in duplicate.
Copy also forwarded to:

1. Accountant General, New Delhi.
3. Director General of Audit, Central Revenue, IP Estate, New Delhi.
4. Finance-II Division/B&A Section, DIPP Sanction Folder/Guard File.

[Signature]

BIKRAM NATH
Deputy Director