

No.1(4)/2019-SSS
Government of India
Ministry of Commerce & Industry
Department of Industrial Policy and Promotion
(Special Scheme Section)

Udyog Bhawan, New Delhi
Dated 30th August, 2018

To

The Accounts Officer,
Pay & Accounts Office,
Department of Industrial Policy & Promotion,
Udyog Bhawan,
New Delhi.

Sub: Release of an amount of **Rs. 69,14,736/- (Rupees Sixty Nine Lakh Fourteen Thousand Seven Hundred Thirty Six only)** as Central Assistance in the form of Central Comprehensive Insurance Subsidy Scheme to during the year, 2018-19 to the 27 beneficiary units located in the State of J&K.

Sir,

The undersigned is directed to convey sanction of the President to the release of an amount of **Rs. 69,14,736/- (Rupees Sixty Nine Lakh Fourteen Thousand Seven Hundred Thirty Six only)** as Central Assistance in the form of Central Comprehensive Insurance Subsidy Scheme, under Package for Special Category State of J&K. under Package for Special Category State of J&K. as per list enclosed.

2. As per the Notification F.No.1(13)/2000-NER/SPS dated 1st August, 2005, JKDFC has been notified as the nodal agency for routing the subsidies/incentive under various Schemes provided in the New Industrial Policy notified by DIPP vide F.No.1(11)/2002-NER dated 22/10/2002 and F.No.1(10)/2012-SPS dated 03/10/2013 for the State of Jammu & Kashmir.
3. It has been informed by JKDFC vide letter Ref. no. DFC/SI/U(1)/19-20/CO/164, dated 02.07.2019 that there is no unspent balance lying with JKDFC under Special package Scheme for the year 2017-18.
4. The sanctioned amount may be released in favour of **The Jammu & Kashmir Development Finance Corporation Ltd. (JKDFC)** to their Bank Account A/c No. 33121421789, State Bank of India, Branch Railway Station, Jammu RTGS/MICR No.180002006 IFSC Code SBIN0006894.



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5. The Total release under this object head, including the present sanction would be Rs. 74,28,68,765/- during the current financial year as against the budget provision of Rs. 132.96 crore for the financial year 2019-20.

6. The Expenditure is debitable to Demand No. 11 of the Department of Industrial Policy and Promotion for financial year 2019-20 under the following head:

2885-	Other Outlay on Industries & Minerals (Major Head)
02-	Development of Backward Areas (Sub Major Head)
02.101-	Subsidies (Minor Head)
15.05 -	Package for Special Category States for J&K, Himachal Pradesh and Uttarakhand
15.05.33	Subsidies

7. Release of the above mentioned amount to JKDFC is subject to the following terms and conditions:

- I. JKDFC will maintain a separate account of the funds released by this Department towards "Central Comprehensive Insurance Subsidy" for disbursement of subsidy to the beneficiary units as per details enclosed.
- II. JKDFC will scrutinize both the claims before disbursement of subsidy and subsidy should be disbursed to the eligible units within 7 days of release of funds by DPIIT.
- III. The disbursement made by JKDFC from the Grant shall be open to inspection and audit by the sanctioning authority.
- IV. After disbursement of subsidy for the purpose for which it has been sanctioned, JKDFC, will submit to the Department of Industrial Policy and Promotion, New Delhi the Utilization as per GFR 12-A and no further funds will be released unless the entire amount previously released is fully utilized and utilization certificates are furnished. The Utilization Certificate will be signed by the Managing Director, JKDFC.
- V. A quarterly statement of the subsidies disbursed indicating also the names of the beneficiaries, the amount of subsidy released to each the date of their application, the date of approval of the SLC, the date of disbursement of subsidy etc, shall be furnished by JKDFC to this Department by the 10th day of the month following the end of each quarter.
- VI. JKDFC would devise a suitable mechanism to ensure adequate transparency and fairness in the disbursement of subsidy. JKDFC shall furnish an undertaking that they have been following the provision of Rule-4 (I)(a) and (b) of RTI Act, 2005.



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- VII. JKDFC would furnish a performance-cum-achievement report at the end of each financial year highlighting the number of units set up in the State, investment made and the employment generated etc., and the quantitative vis-a-vis qualitative outcome achieved out of Central Capital Investment Subsidy Scheme including suggestions/policy reform initiatives for further refinement of the Scheme.
- VIII. JKDFC to ensure that amount is released to individual unit(s) only after verifying that these units have not been paid earlier
- IX. Payment to units should be made through Electronics Money Transfer directly to their account.
8. Undersigned act as DDO for the purpose of J's sanction. *Jamuna*
9. This issues with the concurrence of IFW/Finance-II, Department of Industrial Policy & Promotion vide their Dy.No. 31238 AS&FA dated 23.08.2019.

Ganesh H. Nikhare

(Ganesh H. Nikhare)
Under Secretary to the Govt. of India

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Copy to:-

1. The Principal Director of Audit, Economic and Services Ministries, A.G.C.R. Building, Indraprastha Estate, New Delhi.
2. Director of Industries, Directorate of Industries, Govt. of J&K, Jammu.
3. Finance-II Section, Integrated Finance Wing, Department of Industrial Policy & Promotion.
4. CCA, DIPP-with the request to audit 10% cases after disbursement by JKDFC.
5. The Managing Director, J&K Development Finance Corporation Ltd., 1st Floor, 630-A, Gandhi Nagar, Jammu (J&K)-180 004
6. Budget & Accounts Section.
7. Office of the Economic Adviser, Udyog Bhawan, New Delhi.
8. Guard File.

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List of 27 claims of Central Comprehensive Insurance Subsidy

No.1(4)/2019-SSS

S. No.	Name of the Unit and Address	Date of SLC meeting	Amount sanctioned by SLC	Amount recommended by IPAI
1	M/s Pearl Medical Aids and Equipments Pvt. Ltd.	10.08.2018	83063	83063
2	M/s Nayyar Industries	10.08.2018	62680	62680
3	M/s Kamakhya Oil company	10.08.2018	110591	110591
4	M/s Fena Pvt. Ltd.	10.08.2018	84511	84511
5	M/s Nilkamal Bito Storage System Pvt. Ltd.	10.08.2018	228804	228804
6	M/s Nilkamal Bito Storage System Pvt. Ltd.	10.08.2018	163871	163871
7	M/s Nilkamal Bito Storage System Pvt. Ltd.	10.08.2018	187648	187648
8	M/s Nilkamal Bito Storage System Pvt. Ltd.	10.08.2018	198508	198508
9	M/s Nilkamal Bito Storage System Pvt. Ltd.	10.08.2018	283005	283005
10	M/s Nilkamal Ltd.	10.08.2018	439788	439788
11	M/s Nilkamal Ltd.	10.08.2018	380100	380100
12	M/s Nilkamal Ltd.	10.08.2018	514262	514262
13	M/s Nilkamal Ltd.	10.08.2018	920540	920540
14	M/s Ind Swift Ltd.	10.08.2018	233325	233325
15	M/s Ind Swift Ltd.	10.08.2018	356468	356468
16	M/s Ind Swift Ltd.	10.08.2018	226873	226873
17	M/s Ind Swift Ltd.	10.08.2018	220625	220625
18	M/s Ind Swift Ltd.	10.08.2018	207681	207681
19	M/s Ind Swift Laboratories Ltd.	10.08.2018	290700	290700
20	M/s Ind Swift Laboratories Ltd.	10.08.2018	468858	468858
21	M/s Ind Swift Laboratories Ltd.	10.08.2018	357315	357315
22	M/s Ind Swift Laboratories Ltd.	10.08.2018	314755	314755

Shri Ganesh H. Nikhare

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23	M/s Ind Swift Laboratories Ltd.	10.08.2018	273845	273845
24	M/s Grauer and Weil (India)	10.08.2018	138528	138528
25	M/s Bharat Wire Mesh (P) Ltd.	10.08.2018	31288	31288
26	M/s K.K. Roller Flour Mills	27.09.2018	78749	78749
27	M/s Milano Bathroom Fittings Pvt. Ltd	27.09.2018	58355	58355
Total			6914736	6914736

Shrivastava

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