

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

LOK SABHA

UNSTARRED QUESTION NO. 2428.
TO BE ANSWERED ON MONDAY, THE 1ST AUGUST, 2016.

MNCs IN RETAIL SECTOR

2428. PROF. PREM SINGH CHANDUMAJRA:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether several Multi-National companies have started their business in the retail market of the country till the end of March, 2016;
- (b) if so, the details thereof, company-wise;
- (c) whether several foreign companies out of the said companies have also been given special relaxations in this regard; and
- (d) if so, the details thereof, company-wise?

ANSWER

वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण)

THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): Government has approved 89 proposals for foreign investment in the single brand retail trading and one proposal for foreign investment in the multi brand retail trading sector up to March, 2016. List of companies which have been accorded approval for retail trading in the country is at **Annexure**. However, details in respect of companies receiving FDI under automatic route, which is permitted upto 49% for undertaking single brand retail trading with effect from 22.08.2013 is not maintained centrally by the Government.

(c) & (d): No Madam. Approvals are accorded to the companies complying extant FDI policy in the sector on a case to case basis.

ANNEXURE

ANNEXURE REFERRED TO IN REPLY TO PARTS (a) & (b) OF THE LOK SABHA UNSTARRED QUESTION NO. 2428 FOR ANSWER ON 01.08.2016.

List of proposals approved under Single Brand Retail Trade.

| S.N. | Name of the (i) applicant (ii) foreign investor | Brand and Date of Approval | Approved foreign equity participation in % |
|------|-------------------------------------------------------------------------------------------------------------------|---------------------------------------|--------------------------------------------|
| 1 | (i) M/s Moja Shoes, New Delhi. (ii) M/s Tano India Private Equity Mauritius | Nike 31.05.2006 | 20% |
| 2 | (i) M/s LV Trading India, Mumbai (ii) M/s Louis Vuitton Malletier (France) | Louis Vuitton 29.08.2006 | 51% |
| 3. | M/s Lladro Commercial S.A Spain | LLADRO 19.10.2006 | 26% |
| 4 | M/s Fun Fashion India Pvt. Ltd. M/s Fendi International, SA, France | Fendi 07.11.2006 | 51% |
| 5 | (i) M/s Damro Furniture Pvt. Ltd, Chennai (ii) M/s Damro Exports Pvt. Ltd., Sri Lanka | Damro 19.10.2006 | 51% |
| 6 | (i) M/s RINO Greggio Argenterie (ii) M/s RINO Greggio Argenterie, S.p.A Italy | "ARGENTERIE GREEGIO" 19.10.2006 | 51% |
| 7 | (i) M/s Mitsui Automotive Investment B.V, Netherlands (ii) M/s Mitsui Automotive Investment, Netherlands | Toyota 06.11.2006 | 51% |
| 8 | (i) M/s Ermenegildo Zegna, Italy (ii) M/s Ermenegildo Zegna Holditalta SpA, Italy | ZEGNA 28.12.2006 | 51% |
| 9 | (i) M/s Etamint, Belgium (ii) M/s Etamint, Belgium | ETAM 09.01.2007 | 50.01% |
| 10 | (i) M/s Lee Cooper International Ltd., (ii) M/s Lee Cooper International Ltd., U.K | Lee Cooper 05.03.2007 | 50% |
| 11 | (i) M/s Fabindia Overseas Pvt. Ltd, (ii) M/s Fabindia Inc, USA M/s WCP Mauritius Holdings, Mauritius | Fabindia 05.03.2007 | 51% |
| 12 | (i) M/s Socomec SA, (ii) M/s Socomec SA, France | SOCOMECE 26.03.2007 | 50% |
| 13 | (i) M/s Grotto SPA, Italy (ii) M/s Grotto SPA Italy | GAS 03.05.2007 | 50% |
| 14 | (i) M/s Mahtani Fashions Pvt. Ltd. (ii) M/s Sin Rong Pvt. Ltd, Singapore | VI-GA 13.04.2007 | 51% |
| 15 | (i) M/s WahLuen Electronic Tools Co. Ltd., China (ii) M/s WahLuen Electronic Tools Co. Ltd., China | CT Brand 24.07.2007 | 51% |
| 16 | (i) M/s Signature Kitchens India Pvt. Ltd. (ii) M/s Signature Kitchen, Kuala Lumpur, Malaysia | Signature Kitchen 01.02.2008 | 32% |
| 17 | (i) M/s Christian Dior Trading India Private Limited, Mumbai (ii) M/s Christian Dior Couture, Paris, France | Christian Dior 04.06.2007 | 51% |
| 18 | (i) M/s Forever New Apparels Pvt. Ltd., New Delhi (ii) M/s Forever New Clothing Pty. Ltd., Australia | Forever New 06.11.2007 | 51% |
| 19 | (i) M/s Khanna Speciality Retail Distributors Pvt. Ltd. New Delhi (ii) M/s Hermes International, France | Hermes 18.06.2007 | 51% |
| 20 | (i) M/s Trio Sports Wear Pvt. Ltd. (ii) M/s Trio Selection Inc., Canada | "Groggy" 06.11.2007 | 33.3% |
| 21 | (i) M/s Tod's Retail India Pvt. Ltd. | TOD | 51% |

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| | (II) M/s Tod's Hong-Kong Ltd. Hong Kong. | 07.09.2007 | |
| 22 | (i) M/s Diesel Fashion India Arvind Pvt. Ltd., Ahmedabad (ii) M/s Diesel International BV Netherlands | Diesel 07.09.2007 | 51% |
| 23 | (i) M/s Dolce & Gabbana Italy (ii) M/s Dolce & Gabbana, Milan, Italy | Dolce & Gabbana and D&G Dolce & Gabbana 07.12.2007 | 51% |
| 24 | (i) M/s LA Sovereign Bicycles Pvt. Ltd., (ii) M/s LA Bicycles (Thailand) M/s Indus Trading Co., Thailand | La Sovereign 06.11.2007 | 51% |
| 25 | (i) M/s Crystal Ball Fashions Pvt. Ltd., New Delhi (ii) M/s Rene Derhy, France | Derhy 01.02.2008 | 50% |
| 26 | (i) M/s Crocs Inc., USA (ii) M/s Crocs Asia Pvt. Ltd., Singapore | Crocs 27.11.2007 | 51% |
| 27 | (I) M/s Richmont Services B.V (ii) M/s Richmont Services B.V. Amsterdam, Netherlands | Cartier 10.04.2008 | 51% |
| 28 | (i) M/s Power Plate India Pvt. Ltd., N (ii) M/s Power Plate India Holdings Ltd., Mauritius | Power Plate 10.04.2008 | 50% |
| 29 | (i) M/s Giorgio Armani Holding BV, N (ii) M/s Giorgio Armani Holding BV, Netherlands | Armani 10.04.2008 | 51% |
| 30 | (i) M/s Giordano Fashions (I) Pvt. Ltd., (ii) M/s Giordano Mauritius Ltd., Mauritius | Giordano 10.07.2008 | 50.09% |
| 31 | (i) M/s Pearle Europe, Netherlands (ii) M/s Pearle Europe, Netherlands | Vision express 10.07.2008 | 50% |
| 32 | (i) M/s Marks & Spencer PLCU.K. (ii) M/s Marks & Spencer PLCU.K. | Marks & Spencer 10.07.2008 | 51% |
| 33 | (i) M/s Hallmark Group Ltd., UK (ii) M/s Hallmark Group Ltd., UK | Hallmark 29.07.2008 | 51% |
| 34 | (i) M/s Piquadro S.P.A , Italy (ii) M/s Piquadro S.P.A, Italy | Piquadro 07.08.2008 | 51% |
| 35 | (I) M/s Ferragamo International B.V, (ii) M/s Ferragamo International B.V, Netherlands | FERRAGAMO 07.08.2008 | 51% |
| 36 | (i) M/s. Aran Kitchen world Pvt. Ltd. Chennai (ii) M./s Aran Kitchen world, Italy | ARAN 09.09.2008 | 49% |
| 37. | (i) M/s. Celio International, Belgium (ii) M/s. Celio International, (ii) M/s. Celio International, Belgium | CELIO 16.09.2008 | 50.01% |
| 38 | (i) M/s S. Oliver Bernd Freiher Germany (ii) M/s S. Oliver Bernd Freiher Germany | s.Oliver 12.11.2008 | 50% |
| 39 | (i) M/s Louis Vuitton, France (ii) M/s Louis Vuitton, France | Louis Vuitton 12.11.2008 | 100% |
| 40 | (i) M/s Doral Capital S.A , Luxembourg (ii) M/s Doral Capital S.A , Luxembourg | BOGGI 15.01.2009 | 51% |
| 41 | (I) M/s Reliance Paul and Shark Fashions Pvt. Ltd. (ii) M/s DAMA S.P.A, Italy | Paul & Shark 15.01.2009 | 50% |
| 42 | (i) M/s Toy Watch India (P) Ltd, Mumbai (ii) M/s Cool Toy Watch Srl, Italy | Toy Watch 15.01.2009 | 51% |
| 43 | (i) M/s Austria Puma Austria (ii) M/s Austria Puma Austria | PUMA 15.01.2009 | 51% |
| 44 | (I) M/s Lerros Fashions (I) Pvt. Ltd., New Delhi (formerly wear international) (ii) M/s LerrosModen GmbH, Germany | LERROS 16.01.2009 | 40% |
| 45 | (i) M/s Poltrona Frau S.p.A Frau, italy (ii) M/s Poltrona Frau S.p.A Frau, italy | Poltrona Frau 18.03.2009 | 50% |
| 46 | (i) M/s Indo Prime Visual Technologies Pvt. Ltd. (ii) M/s Indo International S.A Spain | "INDO" 01.04.2009 | 50% |
| 47 | (i) M/s Nokia Corporation Finland | Nokia, Vertu. Ovl | 51% |

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| | (ii) M/s Nokia CorporationFinland | 05.05.2009 | |
| 48 | (i) M/s Damas LLC, Dubai, UAE (ii) M/s Damas LLC, Dubai, UAE | Damas 15.06.2009 | 51% |
| 49 | (I) M/s Oviessa S.p.A Italy (ii) M/s Oviessa S.p.A Italy | Oviessa 29.07.2009 | 51% |
| 50 | (I) M/s Industria de Diseno Textil Sociedad Anonima (Inditex S.A), (ii) M/s Industria de Diseno Textil Sociedad Anonima (Spain) | Zara 21.08.2009 | 51% |
| 51 | (i) M/s L'Occitane Singapore Pte. Lte., (ii) M/s L'Occitane Singapore Pte. Lte., Singapore | "L'Occitane 29.09.2009 | 51% |
| 52 | (I) M/s FIAMM S.p.A, italy (ii)) M/s FIAMM S.p.A, italy | FIAMM 20.11.2009 | 49% |
| 53 | (I) M/s Luxury Goods Retail Ltd. , (ii) M/s Gucci Group NV, Netherlands | Gucci 11.12.2009 | 51% |
| 54 | (I)M/s Burberry International Holdings Ltd., UK (ii)M/s Burberry International Holdings Ltd., UK | Burberry 07.12.2009 | 51% |
| 55 | (i) M/s Mothercare UK Ltd.,U.K (li) M/s Mothercare UK Ltd.,U.K | Mothercare 03.03.2010 | 30% |
| 56 | (i) M/s Early Learning Centre Ltd., (ii) M/s Early Learning Centre Ltd., U.K | Early Learning Centre 03.05.2010 | 30% |
| 57. | (I) M/s Verve Hearing Systems AG, Switzerland (ii) M/s Verve Hearing Systems AG, Switzerland | Phonak 03.05.2010 | 51% |
| 58 | (I) Mr. Matteo Basso, Mr. Daniele Cesaro, Mrs. Beatrice Basso, Italy (ii) Mr. Matteo Basso, Mr. Daniele Cesaro, Mrs. Beatrice Basso, Italy | LOV3 ITALIA 22.06.2010 | 49% |
| 59. | (i) M/s C&J Clark International Ltd., (ii) M/s C&J Clark International Ltd., UK | Clarks 22.06.2010 | 50% |
| 60 | M/s Delsey S.A, France | Delsey 20.10.2011. | 51% |
| 61 | M/s Christian Louboutin S.A France | Christian Louboutin 18.01.2012 | 51% |
| 62 | M/s Timex Garments Pvt. Ltd., Sri Lanka | Avirate 14.02.2012 | 50% |
| 63 | M/s Canali Holding S.A | Canali 10.02.2012 | 51% |
| 64. | M/s Pavers England Ltd. M/s Pavers Foresight Smart Ventures Ltd. | Pavers England 14.11.2012 | 100% |
| 65 | M/s Brooks Brothers Group Inc.USA | Brooks Brothers 14.11.2012 | 51% |
| 66 | M/s Damiani India Pvt. Ltd. M/s Damiani International Holland | Damiani 14.11.2012 | 51% |
| 67 | M/s Promod Asia Invest Pte. Ltd. | Promod 9.4.2013 | 51% |
| 68 | M/s Le Creuset India Trading Private Limited M/s Le Creuset UK | Le Creuset 9.4.2013 | 100% |
| 69. | M/s Fossil India Private Ltd. M/s Fossil (East) Limited, Hong Kong | Fossil 9.4.2013 | 100% |
| 70 | M/s Decathlon S.A France (Oxylane brand) | Oxylane 9.4.2013 | 100% |
| 71 | M/s Na Pali Europe SARL, France | Quiksilver 20.5.2013 | 51% |

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| 72 | M/s Ingka Holding BV, Netherlands | IKEA 14.06.2013 | 100% |
| 73 | M/s Villeroy & Boch AG, Germany | Villeroy & Boch 05.07.2013 | 50% |
| 74 | M/s Grupo Massimo Dutti, S.A, Spain | Massimo Dutti 13.11.2013 | 51% |
| 75 | M/s H&M Hennes & Mauritz GBC AB | H&M 05.02.2014 | 100% |
| 76 | M/s Bulgari International Corporation (BIC) N.V. | BVLGARI 25.7.2014 | 51% |
| 77 | M/s Luxury Lifestyle Trading India Pvt. Ltd. | Luxury 30.7.2014 | 100% |
| 78 | M/s Innisfree Cosmetics India Pvt Ltd. | Innisfree 29.09.2014 | 100% |
| 79 | M/s Bestseller United Singapore Pte Ltd. | Vero Moda 12.11.2014 | 100% |
| 80 | M/s Bestseller United Singapore Pte Ltd. | Jack & Jones 12.11.2014 | 100% |
| 81 | M/s Lush Limited | Lush 12.11.2014 | 100% |
| 82 | M/s Bestseller United Singapore Pte Ltd. | Only 13.11.2014 | 100% |
| 83 | M/s Wacoal International Hong Kong Co. Ltd. | Wacoal 13.04.2015 | 51% |
| 84 | M/s Montblanc Services B.V | Montblanc 08.06.2015 | 51% |
| 85 | M/s Forever Living Imports (India) Private Limited | Forever 08.06.2015 | 100% |
| 86 | M/s Technocorp Holding Limited | Swatch 03.08.2015 | 100% |
| 87. | M/s Swarovski International Holding AG, Switzerland | Swarovski 30.09.2015 | 100% |
| 88. | M/s adidas AG, Germany | Adidas 03.11.2015 | 100% |
| 89. | M/s Ryohin Keikaku Co. Ltd, Japan | MUJI 10.12.2015 | 51% |

List of proposals approved under Multi Brand Retail Trade.

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|---|----------------------------------------|--------------------------------------------------------|-----|
| 1 | M/s TESCO OVERSEAS INVESTMENTS LIMITED | M/s Tesco Overseas Investment Limited 04.03.2014 | 50% |
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