

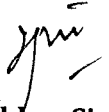
**Government of India
Ministry of Commerce & Industry
Department of Industrial Policy & Promotion**

Press Note No. 4 (2014 Series)

Subject: Switching over from NIC 1987 to NIC-2008

As per extant usage, National Industrial Classification-1987 (NIC-1987) version is applicable for the purpose of classification of activities in respect of industrial license/ IEM proposals submitted to the Department of Industrial Policy & Promotion. It has been decided to switch over to the NIC-2008, which is an improved version providing a more contemporary industrial classification system in the light of changes in the structure and composition of the economy, changing user requirements and compatibility with international standards. The upgradation to NIC-2008 will assist new businesses, being more investor friendly and internationally-attuned, as compared to the previous version of NIC Code.

2. Henceforth, NIC-2008 code would be followed in place of NIC-1987 for classification of activities, thus, allowing Indian businesses to undertake globally recognized and accepted classification that facilitate smooth approvals/ registrations and categorization.
3. The above decision will take immediate effect.


(Shubhra Singh)

Joint Secretary to the Government of India

D/o IPP File No.: No. 7/3/2012-IP dated: 27.06.2014

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