

**RTI MATTER/TIME BOUND**

No. 9(33)/2017-SI  
Government of India  
Ministry of Commerce & Industry  
Department of Industrial Policy & Promotion  
(Startup India Section)  
\*\*\*\*\*

Udyog Bhawan, New Delhi  
Dated: 22<sup>nd</sup> March, 2017.

To

Shri Sharan T,  
794, EWS CITB II Stage,  
Near Jyothi School Main Road,  
Kuvempunagar, Karnataka – 570023,  
Mob: - 9894467655

**Subject:- RTI Application of Shri Sharan T r/o Karnataka regarding information on financial assistance under Startup India Initiative.**

Sir,

This is with reference to your RTI application no. DOIPP/R/2017/50101 dated 15.03.2017, received in this section on 22.03.2017 regarding information on financial assistance under Startup India Initiative.

2. Reply to the questions is as under:

In this context, you are informed that for getting assistance under Startup India Initiative, firstly you have to incorporate an entity and register it as a Startup on the Startup India Portal <http://www.startupindia.gov.in>.

This is also to inform you that presently, there is no provision for loan under Startup India Initiative. Funding to a Startup is available through Alternate Investment Funds. After getting registered your entity as a Startup, you may contact SEBI registered Alternate Investment Funds available on the website [http://www.startupindia.gov.in/pdf/file.php?title=List%20of%20SEBI%20Registered%20Funds&type=information&content\\_type=&q=list of sebi registered funds.pdf](http://www.startupindia.gov.in/pdf/file.php?title=List%20of%20SEBI%20Registered%20Funds&type=information&content_type=&q=list%20of%20sebi%20registered%20funds.pdf) to raise funds for your Startup.

Fund of Funds for Startups is being administered by SIDBI in which SIDBI has created Alternate Investment Funds (AIFs). Accordingly, these AIFs may be contacted for investment purpose. Detailed information on Startup India Initiative may be found at the Startup India Portal.

3. If you are not satisfied with the above response, the First Appellate Authority is: Shri Rajiv Aggarwal, Joint Secretary, DIPP, Udyog Bhawan, New Delhi. (Phone No. 23063571).

  
(Rajeev Kandpal)  
Director & CPIO  
Tel: 2306 3212

Copy for information to:-  
Section Officer (RTI Section), DIPP, Udyog Bhawan, New Delhi.



