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FOREWORD

I am presenting the **26th issue of the FDI IN INDIA – ANNUAL ISSUE, 2023**. During the last 25 years, this publication has evolved into an authentic and important reference document for the industry, economists and academia. The Annual Issue was started as a compilation of the monthly newsletters, containing information on Inflow and approvals of Foreign Direct Investment (FDI) proposals. Through the years, additional features have been introduced such as policy updates, analysis of data comprising of source country analysis, sectoral direction of FDI Inflow, sectoral analysis, etc. to make the issue comprehensive and useful.

2. The Annual Issue, 2023 contains details analysis and the final figures of FDI Inflow for the calendar year 2023, financial year 2023-24 and the cumulative FDI Inflow since January 2000. Further, it incorporates an analysis of the top sectors receiving Inflow and brief on FDI Inflow from various regions like the EU, ASEAN, etc.

3. The Calendar year 2023 saw FDI Equity Inflow amounting to USD 41.33 billion.

4. While the top investing country into India continued to be Mauritius, with 25.65% share in the total FDI equity Inflow from January 2000 to December 2023 Singapore and U.S.A were the second and third ranked countries with 23.33% and 9.47% respectively followed by Netherland with 6.90% and Japan with 6.23%.

5. During the same period, the Services sector remained the top recipient of FDI equity Inflow with 16.20% share in the total FDI equity Inflow, followed by Computer Software & Hardware sector with 14.74%; Trading sector with 6.33%; Telecommunications sector with 5.89% and Automobile Industry sector with 5.37%.

6. Progressive policy liberalization measures, as well as, initiatives towards reforming the process of investment approvals and implementation procedures have further improved the investment climate in the country. As per World Investment Report 2024 of UNCTAD, India continues to be placed among the top 15 FDI recipient countries in the world.

7. I trust that this Annual Issue would serve as a useful reference document for industry, investors, academicians and others interested in the subject. I welcome feedback on the publication to make it more useful and user friendly in future.

(Sandhya Bhullar)

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